

## ● General Economic Data

<b>GROSS DOMESTIC PRODUCT<sup>a</sup></b>	<b>2010</b>	<b>2011<sup>b</sup></b>	<b>2012<sup>b</sup></b>
GDP (HK\$ billion)	1,776.8	1,936.1	2,041.9
Per capita GDP (HK\$ thousand)	253.0	273.8	285.4
Total public expenditure (HK\$ billion)	320.6	385.6	405.5
as % of GDP <sup>c</sup>	18.0%	19.9%	19.9%

<b>PERCENTAGE CONTRIBUTION TO GDP<sup>d</sup></b>	<b>2002</b>	<b>2007</b>	<b>2011<sup>b</sup></b>
Primary industries <sup>e</sup>	0.1	0.1	§
Manufacturing	3.7	2.0	1.6
Utilities <sup>f</sup> & construction	7.4	5.1	5.2
Service industries	88.9	92.9	93.1
<b>Total</b>	<b>100.0*</b>	<b>100.0*</b>	<b>100.0*</b>

<b>POPULATION AND EMPLOYMENT</b>	<b>1992</b>	<b>2002</b>	<b>2012</b>
Population at end of year (thousands)	5 888	6 726	7 174*
Total labour force (thousands)	2 792	3 473	3 785

<b>SECTORAL EMPLOYMENT (%)<sup>g</sup></b>			
Primary industries & manufacturing	22.4	5.8	3.2 <sup>b</sup>
Utilities & construction	8.7	9.3	8.4 <sup>b</sup>
Service industries	69.0	84.9	88.4 <sup>b</sup>

<b>PRICES AND INFLATION</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Year-on-year rate of change:			May
Composite consumer price index <sup>h</sup>	+5.3%	+4.1%	+3.9%
	[+5.3%]	[+4.7%]	[+3.8%]

## ● World Trade in Commercial Services 2012<sup>i</sup>

Leading World and Asian Economies

<b>Rank</b>	<b>Exporters</b>	<b>% Share</b>	<b>Rank</b>	<b>Importers</b>	<b>% Share</b>
1	United States	14.1	1	United States	9.9
2	United Kingdom	6.4	2	Germany	6.9
3	Germany	5.9	3	The mainland of China	6.8
4	France	4.8	4	United Kingdom	4.3
5	The mainland of China	4.4	5	Japan	4.2
6	India	3.4	6	France	4.2
7	Japan	3.2	7	India	3.0
8	Spain	3.2	8	Singapore	2.8
9	Singapore	3.1	9	Netherlands	2.8
10	Netherlands	2.9	10	Ireland	2.7
<b>11</b>	<b>Hong Kong, China</b>	<b>2.9</b>	12	Korea, Rep. of	2.6
13	Korea, Rep. of	2.5	<b>20</b>	<b>Hong Kong, China</b>	<b>1.4</b>
25	Thailand	1.1	22	Thailand	1.3
26	Taipei, Chinese	1.1	28	Taipei, Chinese	1.0
27	Macao, China	1.0	29	Malaysia	1.0

## ● Contribution to GDP<sup>a</sup> and Gross Output and Percentage of Value Added

	<b>Contribution to GDP<sup>d</sup>(%)</b>		<b>Gross output (HK\$ billion)</b>		<b>Value added as % of gross output (%)</b>	
	<b>2002</b>	<b>2011<sup>b</sup></b>	<b>2002</b>	<b>2011<sup>b</sup></b>	<b>2002</b>	<b>2011<sup>b</sup></b>
1. Primary industries <sup>e</sup>	0.1	§	3.2	3.5	36.2	27.3
2. Manufacturing	3.7	1.6	158.6	216.0	28.9	14.2
3. Utilities <sup>f</sup>	3.2	1.8	51.7	59.1	78.0	57.3
4. Construction	4.1	3.4	106.3	127.0	48.8	51.6
5. Import/export, wholesale and retail trades	22.8	25.9	494.0	851.3	57.6	57.9
6. Accommodation and food services	2.5	3.5	57.6	108.9	53.8	61.0
7. Transportation, storage, postal and courier services	7.8	6.3	209.8	389.6	46.4	30.8
8. Information and communications	3.7	3.3	95.1	139.7	48.2	45.0
9. Financing and insurance	12.3	16.1	226.5	514.0	68.0	59.7
10. Real estate, professional and business services	8.5	11.2	181.9	344.9	58.3	62.0
11. Public administration, social and personal services	20.2	16.5	365.9	456.6	69.0	68.7
12. Ownership of premises	11.2	10.2	154.8	224.1	90.1	87.0
All economic activities	100.0*	100.0*	2,105.4	3,434.8*	59.4	55.4

## ● Value Added and Employment of the Four Key Industries

	<b>Value added (HK\$ billion)</b>		<b>Contribution to GDP<sup>d</sup>(%)</b>		<b>Employment (number)</b>	
	<b>2002</b>	<b>2011<sup>b</sup></b>	<b>2002</b>	<b>2011<sup>b</sup></b>	<b>2002</b>	<b>2011</b>
1. Financial services	154.1	306.8	12.3	16.1	176 000	226 300
(a) Banking	92.8	179.2	7.4	9.4	74 600	96 300
(b) Insurance	36.5	56.1	2.9	2.9	42 200	46 100
(c) Other financial services	24.8	71.6	2.0	3.8	59 200	83 900
2. Tourism	35.8	85.0	2.9	4.5	142 200	233 500
(a) Inbound tourism	25.3	70.9	2.0	3.7	115 800	203 900
(b) Outbound tourism	10.5	14.1	0.8	0.7	26 400	29 700
3. Trading and logistics	311.3	485.4	24.9	25.5	742 300	774 400
(a) Trading	256.6	417.8	20.5	22.0	564 700	584 000
(b) Logistics	54.7	67.7	4.4	3.6	177 600	190 500
4. Professional services and other producer services	133.6	235.9	10.7	12.4	377 800	469 400
(a) Professional services	41.4	88.0	3.3	4.6	135 900	185 000
(b) Other producer services	92.2	147.9	7.4	7.8	241 900	284 400
Four key industries	634.8	1,113.1	50.8	58.5	1 438 300	1 703 600
GDP <sup>d</sup> / Total employment	1,249.8	1,902.6			3 223 900	3 579 500

## ● Composition of Imports and Exports of Goods and Services<sup>i</sup> (at current market prices)

<b>OVERALL TRADE (HK\$ billion)</b>			
<b>Goods</b>	<b>2010</b>	<b>2011<sup>b</sup></b>	<b>2012<sup>b</sup></b>
Exports of goods (f.o.b.)	3,061.3	3,411.4	3,580.8
Imports of goods (f.o.b.)	3,395.1	3,848.2	4,116.4
<b>Services</b>			
Exports of services (as % of total exports)	829.5(21.3%)	936.5(21.5%)	990.1(21.7%)
Imports of services (as % of total imports)	399.2(10.5%)	439.7(10.3%)	449.4(9.8%)
<b>Trade Balance (exports less imports)</b>			
Goods	-333.8	-436.8	-535.6
Services	430.3	496.8	540.7
Total trade balance	96.5	60.0	5.1

<b>TRADE IN SERVICES (HK\$ billion)</b>	<b>Exports of services</b>		<b>Imports of services</b>	
	<b>2011<sup>b</sup></b>	<b>2012<sup>b</sup></b>	<b>2011<sup>b</sup></b>	<b>2012<sup>b</sup></b>
1. Transportation services	250.1	250.2	139.4	137.4
2. Travel services	215.3	248.9	149.2	157.0
3. Merchanting and other trade-related services	270.7	281.0	33.2	34.2
4. Financial services	113.4	117.5	30.2	30.5
5. Insurance services	6.6	7.2	9.3	9.5
6. Other services	80.4	85.3	78.4	80.9

## ● Leading Service Industries

<b>SERVICE INDUSTRIES<sup>j</sup></b>	<b>Number of establishments</b>		<b>Number of persons engaged</b>		<b>Business receipts index (2008=100)</b>	
	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Air transport services	1 395	1 405	49 704	52 710	112.7	113.0
Banking services	1 599	1 606	96 000	97 679	122.3	133.8
Financial markets and asset management services	3 376	3 484	38 173	38 472	98.6	100.3
Food and beverage services	15 744	15 842	231 368	235 123	112.5	118.1
Import/export trade	102 503	101 727	498 212	492 577	112.5	111.0
Insurance services <sup>k</sup>	9 077	9 538	31 387	32 747	119.2	135.4
Land transport services <sup>k</sup>	3 736	3 659	52 755	52 900	110.4	123.5
Motion picture, video and television programme production activities <sup>l</sup>	1 560	1 671	7 249	7 895	77.2	78.7
Professional, scientific and technical services	26 583	27 684	148 059	154 145	121.5	121.0
Real estate services	12 654	13 236	116 889	121 969	121.1	135.5
Retail trade <sup>k</sup>	63 307	63 900	252 815	259 055	148.6	163.1
Telecommunications services	313	311	17 699	18 383	112.9	129.5
Water transport services <sup>k</sup>	3 239	3 204	41 157	40 943	92.0	89.7
Wholesale trade	15 109	14 930	64 215	63 799	123.1	127.0
<b>SERVICE DOMAINS</b>						
Computer and information technology services <sup>m</sup>	6 594	7 099	39 088	41 799	124.4	143.1
Tourism, convention & exhibition services					162.6	186.7

## Selected Services Statistics

BANKING & FINANCE	2011	2012
Number of licensed banks	152	155
Number of restricted licence banks	20	21
Number of deposit-taking companies	26	24
Hong Kong dollar savings deposit rate (% per annum) <sup>p</sup>	0.01	0.01
Hong Kong dollar best lending rate (% per annum) <sup>p</sup>	5.00	5.00
Amount of foreign currency reserves (US\$ million) <sup>p</sup>	285,402	317,362
Hang Seng Index (31.7.1964=100) <sup>q</sup>	18 434.4	22 656.9
Market capitalisation (Main Board) in HK\$ billion	17,452.7	21,871.7
Average daily turnover of all listed securities (Main Board) in HK\$ million	69,476	53,715
S&P/HKEx GEM Index (28.2.2003=1 000) <sup>q</sup>	474.8	381.5
Market capitalisation (Growth Enterprise Market) in HK\$ billion	84.6	78.4
Ranking in the world in terms of market capitalisation <sup>r</sup>	7	6

TELECOMMUNICATIONS	2011	2012
Telephone, facsimile & datel lines ( <i>thousands</i> )	4 252	4 247
Mobile subscribers ( <i>thousands</i> )	14 931	16 393
2.5G and 3G/4G mobile subscribers ( <i>thousands</i> )	8 127	10 063
Mobile subscribers per 100 population (%)	209.9	228.5
Public radio paging receivers ( <i>thousands</i> )	84	63
Broadband Internet access customer accounts ( <i>thousands</i> )	2 245	2 265
Broadband Internet access customer accounts per 100 household (%)	95.1	94.8
Public Wi-Fi access points	9 173	15 715
Outward external telephone traffic volume ( <i>million minutes</i> )	7 646	7 888
Customer access via broadband networks ( <i>terabytes</i> )	1 924 886	2 232 256

TOURISM	2011	2012
Total visitor arrivals from the mainland of China ( <i>thousands</i> )	28 100	34 911
Total visitor arrivals from countries/territories other than the mainland of China ( <i>thousands</i> )	13 821	13 704
Total overnight visitor spending ( <i>HK\$ million</i> )	166,694	185,841
Per capita overnight visitor spending ( <i>HK\$</i> )	7,470	7,818
Total same-day in-town visitor spending ( <i>HK\$ million</i> )	39,358	52,606
Per capita same-day in-town visitor spending ( <i>HK\$</i> )	2,012	2,121
Number of hotel rooms <sup>s</sup>	69 041	74 212
Hotel room occupancy rate (%) <sup>u</sup>	89	89

### Data Source

The Census and Statistics Department of the HKSAR Government

### Notes

- GDP at current market prices. Figures have been revised to take into account the GDP revision exercise completed in September 2012.
  - Figures are subject to revision later on.
  - Total public expenditure is on fiscal year basis; GDP is on calendar year basis.
  - GDP refers to GDP at basic prices.
  - Primary industries include agriculture, fishing, mining and quarrying.
  - Utilities include electricity, gas and water supply, and sewerage, waste management and remediation activities.
  - Employment figures refer to the Composite Employment Estimates, which are compiled mainly based on results of the General Household Survey and the Quarterly Survey of Employment and Vacancies.
  - The Composite CPI covers about 90% of households in Hong Kong and its year-on-year rate of change is often taken as a measure of the consumer price inflation. Figures are derived based on the 2009/10-based CPI series. Figures in square brackets denote the rates of change in the Composite CPI upon removing the effects of all Government's one-off relief measures including the waiver and Government's payment of public housing rentals, rates concession, suspension of Employees Retraining Levy, and subsidies for residential electricity charges.
  - Source: World Trade Organization. Figures on trade in commercial services refer to trade in services statistics but exclude those on government services. Regarding the figures of Hong Kong used in international comparison, see also note t below.
  - Owing to data availability reasons, for certain services in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.
  - Figures on the number of establishments and persons engaged exclude self-employed insurance agents with no business registration in insurance industry; individual operators such as taxis, public light buses and part of goods vehicles in land transport industry; retail pitches and hawkers in retail trade; and inland freight water transport in water transport industry.
  - The business receipts index does not cover television programme activities.
  - Figures on number of establishments and persons engaged refer to information technology related services industry only.
  - The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by leading banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
  - Best lending rate refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
  - Figures as at end of the reference period.
  - Figures refer to the last trading day closing indices as at end of December of the corresponding year.
  - Excluding Growth Enterprise Market.
  - Figures cover all hotels and tourist guest houses with licences for operation issued by the Office of the Licensing Authority of the Home Affairs Department.
  - Trade in goods and services statistics are compiled based on the recommendations made in the System of National Accounts 2008, except the one on adopting the change of ownership principle in recording goods sent abroad for processing and merchandising.
  - Hotel room occupancy rate is compiled based on data reported by those hotels and tourist guest houses which have responded to the Hong Kong Tourism Board's monthly 'Hotel Room Occupancy Survey'.
- <sup>s</sup> Less than 0.05%.
- <sup>u</sup> Individual figures may not add up exactly to the total owing to rounding.
- # Provisional figure.

The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome.

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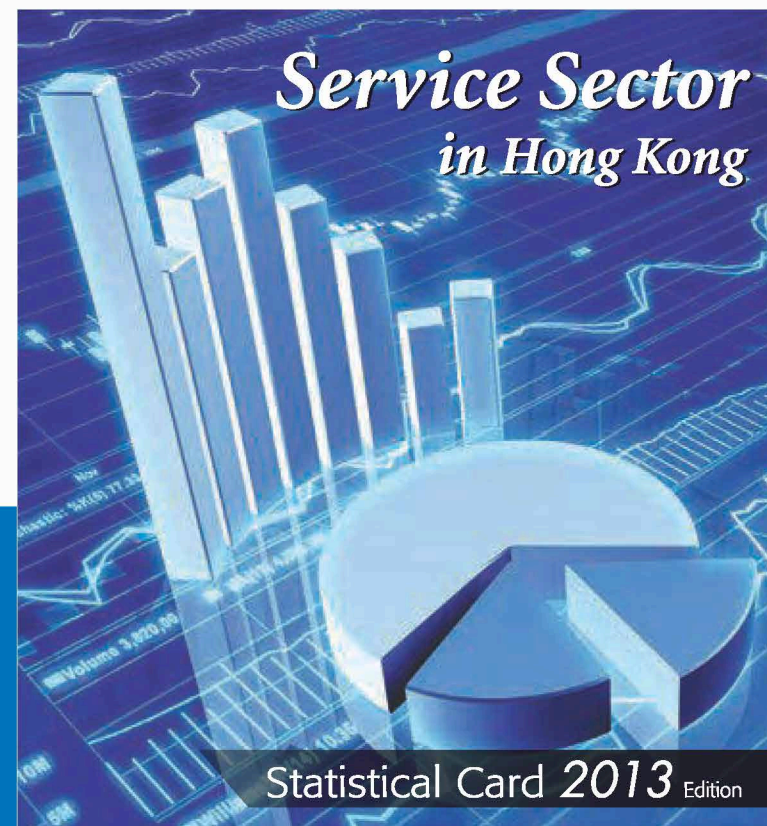
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### Acknowledgement:

In preparing this statistical card, we are grateful to the Census and Statistics Department of the Government of the Hong Kong Special Administrative Region for their help.



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