



Hong Kong General Chamber of Commerce  
香港總商會 1861

# *Services Sector in Hong Kong*



Statistical Card

2003 Edition

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# General Economic Data

<b>GROSS DOMESTIC PRODUCT<sup>a</sup></b>	<b>2000</b>	<b>2001<sup>d</sup></b>	<b>2002<sup>d</sup></b>
GDP (HK\$ billion)	1,288.3	1,270.0	1,259.8
Per capita GDP (HK\$ thousand)	193.3	188.8	185.6
Total public expenditure (HK\$ billion)	267.5	273.2	287.2
as % of GDP <sup>c</sup>	20.8%	21.5%	22.8%
<b>PERCENTAGE CONTRIBUTION TO GDP<sup>a</sup></b>	<b>1981</b>	<b>1991</b>	<b>2001<sup>d</sup></b>
Primary industries <sup>e</sup>	0.8	0.3	0.1
Manufacturing	22.7	15.3	5.2
Utilities <sup>j</sup> & construction	9.1	7.8	8.2
Service industries <sup>i</sup>	67.3	76.6	86.5
Total	100.0 *	100.0	100.0
<b>POPULATION AND EMPLOYMENT</b>	<b>1982</b>	<b>1992</b>	<b>2002</b>
Population at end of year ( <i>thousands</i> ) <sup>b</sup>	5 319	5 888	6 786
Total labour force ( <i>thousands</i> ) <sup>b</sup>	2 498	2 792	3 487
<b>Sectoral Employment (%)<sup>f</sup></b>			
Primary industries & manufacturing		22.4 %	6.4 %
Utilities & construction		8.7 %	9.5 %
Service industries		69.0 %	84.1 %
<b>PRICES AND INFLATION</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
Year-on-year rate of change:	Average	Average	July
Composite Consumer Price Index <sup>g</sup>	-1.6%	-3.0%	-4.0%

# World Trade in Commercial Services 2002<sup>h</sup>

## Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	17.4	1	United States	14.3
2	United Kingdom	7.9	2	Germany	9.4
3	Germany	6.2	3	Japan	6.9
4	France	5.5	4	United Kingdom	6.4
5	Japan	4.2	5	France	4.2
7	Italy	3.8	6	Italy	4.0
<b>10</b>	<b>Hong Kong, China</b>	<b>2.9</b>	9	Mainland China	2.9
11	Mainland China	2.4	13	Korea, Rep. of	2.2
14	Korea, Rep. of	1.9	16	Taiwan	1.6
16	Singapore	1.8	<b>17</b>	<b>Hong Kong, China</b>	<b>1.6</b>
20	Taiwan	1.4	20	Singapore	1.4
21	India	1.3	24	Thailand	1.1
25	Thailand	1.0	25	Malaysia	1.0
27	Malaysia	0.9	26	India	1.0

# Contribution to GDP at Factor Cost<sup>i</sup> and Gross Output and Percentage of Value Added

	Contribution to GDP (%)		Gross Output (HK\$ million)		Value Added (% Gross Output)	
	1991	2001 <sup>d</sup>	1991	2001 <sup>d</sup>	1991	2001 <sup>d</sup>
1. Primary industries <sup>e</sup>	0.3	0.1	4,201	3,504	39.6	33.6
2. Manufacturing	15.3	5.2	339,371	202,453	28.7	31.4
3. Utilities <sup>j</sup>	2.4	3.3	22,010	48,760	69.5	82.3
4. Construction	5.4	4.9	70,492	114,278	49.3	51.6
5. Wholesale, retail and import/export trades	21.5	23.8	291,706	497,058	47.2	58.2
6. Restaurants and hotels	4.3	2.9	43,973	62,191	62.0	56.6
7. Transport & related services	7.1	7.7	89,330	190,505	51.0	49.2
8. Storage & communications	2.4	2.5	26,011	63,458	59.8	48.1
9. Financing	8.7	10.8	80,500	190,239	69.3	69.2
10. Insurance services	0.9	1.3	8,358	23,054	66.6	66.2
11. Real estate	9.5	5.9	72,691	102,137	83.2	70.4
12. Business services	3.8	4.5	38,529	88,930	62.9	62.1
13. Government services	6.0	8.8	53,881	138,980	71.0	76.5
14. Services provided by private non-profit institution	3.2	4.4	32,879	79,327	62.5	67.8
15. Personal services provided by commercial establishments	5.6	8.6	66,171	201,164	53.7	52.2
16. Ownership of premises	10.8	13.1	72,497	167,493	95.0	95.0
17. Adjustment for financial intermediation services indirectly measured	-7.2	-7.9	-	-	-	-
All economic activities	100.0	100.0*	1,312,601	2,173,532	48.7	55.9

# Composition of Imports and Exports of Goods and Services (at current market prices)

## OVERALL TRADE (HK\$ million)

Goods	2000	2001 <sup>d</sup>	2002 <sup>d</sup>
Exports of goods (f.o.b.)	1,572,689	1,480,987	1,562,121
<i>Domestic exports</i>	180,967	153,520	131,079
<i>Re-exports</i>	1,391,722	1,327,467	1,431,041
Imports of goods (f.o.b.)	1,636,711	1,549,222	1,601,527

## Services

Exports of services (as % of total exports)	317,580 (16.8%)	325,889 (18.0%)	357,147 (18.6%)
Imports of services (as % of total imports)	191,543 (10.5%)	192,453 (11.0%)	193,412 (10.8%)

## Trade Balance (exports less imports)

Goods	-64,022	-68,235	-39,406
Services	126,037	133,436	163,735
Total trade	62,015	65,201	124,329

## TRADE IN SERVICES (HK\$ million)

	Exports of Services		Imports of Services	
	2001 <sup>d</sup>	2002 <sup>d</sup>	2001 <sup>d</sup>	2002 <sup>d</sup>
1 Transportation	93,675	103,003	50,916	51,670
2 Travel	64,594	78,046	96,057	96,846
3 Insurance services	3,556	3,739	4,028	4,024
4 Financial services	21,823	20,906	5,242	5,348
5 Merchanting & other trade-related	106,447	117,216	11,802	12,132
6 Other services	35,794	34,237	24,408	23,392

# Percentage Employment <sup>f</sup> by Industry

INDUSTRY SECTORS	1992	2002
Primary & manufacturing	22.4	6.4
Utilities & construction	8.7	9.5
Wholesale, retail & I & E trades, restaurants & hotels	31.8	31.8
Transport, storage & communications	10.3	11.0
Financing, insurance, real estate & business services	8.1	15.1
Community, social & personal services	18.8	26.2
All industry sectors	100.0*	100.0

# Leading Service Industries

	Number of establishments		Number of persons engaged		Business receipts index (1996=100)	
	Dec 01	Dec 02	Dec 01	Dec 02	2001	2002
<b>SERVICE INDUSTRIES</b>						
Air transport services	823	857	34 044	35 325	136.0	151.9
Banking services	1 798	1 688	76 335	74 370	107.6	106.7
Films entertainment services	1 130	1 221	6 101	6 413	122.3	111.2
Financial markets & fund management services	2 523	2 545	30 201	28 497	106.4	91.3
Import & export trade services	100 438	102 902	506 383	497 777	75.0	72.9
Insurance services	7 174	7 760	26 644	26 718	155.7	171.7
Land transport services <sup>k</sup>	497	539	39 120	38 989	106.0	103.0
Maritime transport services <sup>k</sup>	5 386	5 594	46 166	46 855	122.7	119.1
Professional services	10 350	10 723	80 312	80 890	90.8	85.4
Real estate services	10 015	10 044	80 522	84 704	61.6	60.0
Telecommunications services	1 217	1 241	39 150	34 977	89.4	84.9
Wholesale & retail services <sup>k</sup>	74 480	75 257	290 506	285 965	77.3	72.9
<b>SERVICE DOMAINS</b>						
Computer & related services <sup>l</sup>	3 756	4 245	27 116	26 925	125.3	132.4
Tourism, convention & exhibition services					71.4	76.8

# Selected Services Statistics

BANKING & FINANCE	Dec 01	Dec 02
No. of licensed banks	147	133
No. of restricted licence banks	49	46
No. of deposit-taking companies	54	45
Hong Kong dollar savings deposits rate (% per annum)	2.16	0.14
Hong Kong dollar best lending rate (% per annum)	7.00	5.11
Amount of foreign currency reserves (US\$ million)	111,159	111,919
Hang Seng Index (31.7.1964=100) <sup>m</sup>	11 397.21	9 321.29
Total market capitalisation <sup>n</sup> in HK\$ billion	3,885.3	3,559.1
Growth Enterprise Market (17.3.2000=1 000)	199.4	110.4
Market capitalisation in HK\$ billion	61.0	52.2
Ranking in the world in terms of market capitalisation <sup>n</sup>	10	10

<b>TELECOMMUNICATIONS</b> ( <i>thousands</i> )	<b>Dec 01</b>	<b>Dec 02</b>
Telephone, facsimile & datel lines	3 926	3 842
Public mobile radio-telephone subscriber units <sup>o</sup>	5 702	6 219
Public radio paging receivers	253	197
Internet customer accounts with dial-up access <sup>p,q</sup>	2 018	1 372
Broadband internet access <sup>q</sup> customer accounts	623	989
	<b>2001</b>	<b>2002</b>
Outward external telephone traffic volume ( <i>thousand minutes</i> )	3 487 291	3 950 897
Customer access via public switched telephone networks ( <i>thousand minutes</i> ) <sup>r</sup>	11 055 810	5 550 228
Customer access via broadband networks ( <i>terabits</i> ) <sup>q</sup>	73 607	215 296
	<b>2001</b>	<b>2002</b>
<b>TOURISM</b>		
Total visitor arrivals from China ( <i>thousands</i> ) <sup>s</sup>	4 449	6 825
Total visitor arrivals from overseas excluding China ( <i>thousands</i> ) <sup>s</sup>	9 277	9 741
Hong Kong residents travelling to China & Macao ( <i>thousands</i> )	56 297	59 831
Hong Kong residents travelling overseas excluding China & Macao ( <i>thousands</i> )	4 799	4 709
Number of hotel rooms <sup>t</sup>	35 999	43 634
Hotel room occupancy rate (%) <sup>t</sup>	79%	84%

## Data Source

The Census and Statistics Department of the HKSAR Government

## Notes

- GDP at current prices
  - Figures for 2002 were slightly revised to take into account the revision made to the population and labour force figures upon availability of the revised end 2002 population estimates in August 2003
  - Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis
  - Figures are subject to revision later on as more data become available
  - Including agriculture and fishing, mining and quarrying
  - Figures based on a set of composite employment estimates derived from data collected in the General Household Survey and the Quarterly Survey of Employment and Vacancies. The yearly figures refer to the averages of the four quarterly estimates of the year
  - The Composite CPI covers about 90% of households in Hong Kong with a monthly household expenditure of HK\$4,500-65,999 per month in the base period (1999/2000), and its year-on-year rate of change is often taken as a measure of general inflation
  - Estimates based on WTO's incomplete data
  - Including adjustment for financial intermediation services indirectly measured
  - Including electricity, gas and water
  - Figures on the number of persons engaged exclude individual operators such as taxi, public light buses and goods vehicles for land transport services; barges/lighter and stevedoring services providers for maritime transport services; retail pitches and hawkers for wholesale and retail services
  - Figures on number of establishments and persons engaged refer to information technology related services companies only
  - Figure refers to the last trading day closing indices as at end of December
  - Excluding Growth Enterprise Market
  - Including pre-paid SIM cards
  - Figure excludes pre-paid call cards and lease line access. Registered customer accounts refer to the customer accounts of ISPs (including those free-of-charge customer accounts). For a registered customer account which has more than one user login ID, it is counted as one registered customer account only. Figures do not include customer accounts which are provided with e-mail addresses only
  - Broadband Internet access refers to services with downloading speed of 1 Mbps or above using cable modem, ATM (asynchronous transfer mode), ADSL (asymmetric digital subscriber line), DSL (digital subscriber line) or other technologies
  - Figures do not include customer access via leased circuits
  - Figures include arrivals of non-Macao residents via Macao, transients and seamen
  - Figures before 2002 refer to member hotels and member hostels/guest houses of the previous Hong Kong Tourism Association. Figures from 2002 onwards cover all hotels and tourist guest houses with licenses for operation issued by the Office of the Licensing Authority of the Home Affairs Department
- \* Individual figures may not add up exactly to the total owing to rounding



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The Hong Kong Coalition of Service Industries was founded in 1990 by Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome. Please contact the secretariat at:

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