

## Selected Services Statistics

<b>BANKING &amp; FINANCE</b>	<b>Dec 98</b>	<b>Dec 99</b>
No. of licensed banks	172	156
No. of restricted licence banks	60	58
No. of deposit-taking companies	101	71
Hong Kong dollar savings deposits rate (% per annum)	4.25	3.75
Hong Kong dollar best lending rate (% per annum)	9.00	8.50
Amount of foreign currency reserves (US\$ million)	89,625	96,256
Hang Seng Index (31.7.1964=100)	10 048.58	16 962.10
Total no. of listed companies (of which Chinese state-owned co.)	680 (41)	701 (44)
Total market capitalisation (of which Chinese state-owned co.) in HK\$ billion	2,661.7 (33.5)	4,727.5 (41.9)
Ranking in the world in terms of market capitalisation	11	10

<b>TELECOMMUNICATIONS (in thousand)</b>	<b>Dec 98</b>	<b>Dec 99</b>
Telephone, facsimile & datel lines	3 708	3 839
Public mobile radio telephone service subscribers <sup>a</sup>	2 768	3 650
Radio paging service subscribers	572	342
Internet dial-up accounts <sup>b</sup>	616	1,734
	<b>1998</b>	<b>1999</b>
Internet usage (thousand minutes)	5 359 015	10 923 116
Outward external telephone traffic (thousand minutes)	1 718 519	2 550 112

<b>TOURISM</b>	<b>1998</b>	<b>1999</b>
Total visitor arrivals from China (thousands) <sup>a</sup>	2 672	3 206
Total visitor arrivals from overseas excluding China (thousands) <sup>b</sup>	7 488	8 122
Total tourism receipts (HK\$ million)	53,079	51,018
Hong Kong residents travelling to China & Macau (thousands)	43 398	48 969
Hong Kong residents travelling overseas excluding China and Macau (thousands)	4 197	4 175

Number of hotels	88	91
Number of hotel rooms	33 981	35 420
Hotel occupancy (%)	76	79

### Notes

- GDP at current market prices.
  - Since August 2000, the "resident population" approach has been adopted in place of the "extended de facto" approach for compiling population estimates and revised population figures (validated on 1996) have been compiled. Population figures and population-related figures from 1996 onwards have been revised accordingly. They are thus not strictly comparable with those of earlier years.
  - Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis.
  - Estimates, subject to revisions later on as more data become available.
  - Including agriculture and fishing, mining and quarrying.
  - Figures based on a set of composite employment estimates derived from data collected in the General Household Survey and the Quarterly Survey of Employment and Vacancies. The yearly figures refer to the averages of the four quarterly estimates of the year.
  - The Composite CPI covers about 90% of households in Hong Kong with a monthly household expenditure of HK\$4,000-59,999 per month in the base period (1994/95), and its year-on-year rate of change is often taken as a measure of general inflation. The CSPI is developed by the HKCSI and is derived from the services items in the CPI. The Composite CSPI occupies 49.75% of the weighting of the Composite CPI.
  - Including adjustment for financial intermediation services indirectly measured.
  - Including electricity, gas and water.
  - Including wholesale, retail and import/export trade.
  - Including restaurants and hotels.
  - Figures on the number of persons engaged include individual operators such as taxi, public light buses and goods vehicles for land transport services; barges/lighter and stevedoring services providers for maritime transport services; retail patches and hawkers for wholesale and retail services.
  - Figures on number of establishments and persons engaged refer to data processing and tabulating services industry only.
  - Excluding pre-paid SIM cards.
  - Figures do not include users who are not customers of the licensed Internet Services Providers (ISPs), such as users of the campus networks in the universities.
  - Including transient and seaman.
- <sup>a</sup> Percentages do not add up to 100% because of rounding.



The  
**CHAMBER**  
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The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

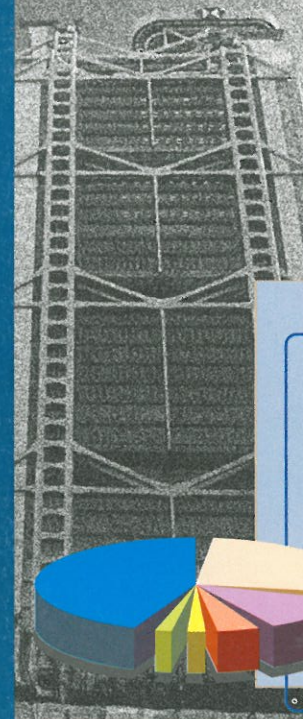
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CSI [ STATISTICAL CARD ]



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## G General Economic Data

GROSS DOMESTIC PRODUCT <sup>a</sup>	1997	1998 <sup>d</sup>	1999 <sup>d</sup>
Expenditure-based GDP (HK\$ billion)	1,323.9	1,262.3	1,233.5
Per capita GDP <sup>b</sup> (HK\$ thousand)	201.7	189.9	183.5
Total public expenditure (HK\$ billion)	234.8	266.4	278.4
as % of GDP <sup>c</sup>	17.7%	21.1%	22.6%

PERCENTAGE CONTRIBUTION TO GDP <sup>a</sup>	1980	1988	1998 <sup>d</sup>
Primary industries <sup>e</sup>	1.0	0.4	0.2
Manufacturing	23.7	20.5	6.0
Utilities & construction	7.9	7.0	8.9
Service industries	67.5	72.0	84.9
Total	100.0 <sup>f</sup>	100.0 <sup>f</sup>	100.0

POPULATION AND EMPLOYMENT	1989	1999
Population at end of year (thousands) <sup>b</sup>	5 726.5	6 761.6
Total labour force (thousands) <sup>b</sup>	2 752.8	3 342.5
<b>Sectoral Employment (%)<sup>g</sup>:</b>		
Primary industries & manufacturing	31.8%	8.0%
Utilities & construction	8.5%	10.2%
Service Industries	59.7%	81.7%

PRICES AND INFLATION	1998	1999	2000
Year-on-year rate of change:	Average	Average	August
Composite Consumer Price Index <sup>h</sup>	2.8%	-4.0%	-2.7%
Composite Consumer Services Price Index <sup>h</sup>	4.1%	-3.2%	-3.1%

## World Trade in Commercial Services 1999

Leading world and Asian countries

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	18.8	1	United States	13.7
2	United Kingdom	7.6	2	Germany	9.5
3	France	5.9	3	Japan	8.5
4	Germany	5.7	4	United Kingdom	6.1
5	Italy	4.8	5	Italy	4.7
6	Japan	4.5	6	France	4.4
10	<b>Hong Kong, China</b>	<b>2.6</b>	10	China	2.4
14	China	2.0	13	Korea, Rep. of	2.0
15	Korea, Rep. of	1.9	15	Taiwan	1.7
16	Singapore	1.7	17	<b>Hong Kong, China</b>	<b>1.7</b>
21	Taiwan	1.1	18	Singapore	1.4
22	Thailand	1.1	20	India	1.3
24	India	1.0	24	Thailand	1.0
26	Malaysia	0.8	26	Malaysia	1.0

## C Contribution to GDP at Factor Cost<sup>h</sup> and Gross Output and Percentage of Value Added

	Contribution to GDP (%)		Gross Output (HK\$ million)		Value Added (% Gross Output)	
	1988	1998	1988	1998	1988	1998
1. Primary industries <sup>e</sup>	0.4	0.2	4,182	4,211	39.4	43.5
2. Manufacturing	20.5	6.0	340,463	230,938	26.4	30.7
3. Utilities <sup>e</sup>	2.3	2.9	14,327	40,989	71.2	81.8
4. Construction	4.7	6.0	44,264	138,611	46.7	50.5
5. Distributive trades <sup>1</sup>	20.5	21.6	175,058	457,876	51.9	55.2
6. Catering trades <sup>h</sup>	4.5	3.0	30,569	59,739	65.2	59.1
7. Transport	7.1	7.0	63,085	155,314	49.5	53.0
8. Storage & communication	2.0	2.3	14,372	61,132	60.9	44.6
9. Financing	5.9	9.3	40,249	163,508	64.7	67.0
10. Insurance	0.8	0.9	5,104	17,413	69.7	62.1
11. Real estate services	8.4	9.8	43,933	144,080	83.8	79.4
12. Business services	3.7	4.2	25,114	78,192	65.2	63.4
13. Government services	5.0	7.8	31,688	125,683	69.3	73.2
14. Commercial services	6.2	8.1	49,985	183,374	54.4	52.0
15. Private non-profit bodies	2.7	3.9	18,841	68,247	62.8	66.8
16. Ownership of premises	9.9	14.6	45,701	179,973	95.0	95.0
17. Adjustment for financial intermediation services indirectly measured	-4.9	-7.6	-	-	-	-
All economic activities	100.0 <sup>f</sup>	100.0	944,936	2,109,281	46.4	55.6

## C Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ million)	1997	1998 <sup>d</sup>	1999 <sup>d</sup>	
<b>Goods</b>				
Exports of goods	1,455,949	1,347,649	1,349,000	
Domestic exports	211,410	188,454	170,600	
Re-exports	1,244,539	1,159,195	1,178,400	
Imports of goods	1,619,468	1,432,423	1,395,521	
<b>Services</b>				
Exports of services (as % of total exports)	298,176 (17.0%)	280,756 (17.2%)	293,651 (17.0%)	
Imports of services (as % of total imports)	180,270 (10.0%)	182,198 (11.3%)	181,178 (11.5%)	
<b>Trade Balance (exports less imports)</b>				
Goods	-163,519	-84,774	-46,521	
Services	117,906	98,558	112,473	
Total trade	-45,613	13,784	65,952	
<b>TRADE IN SERVICES (HK\$ million)</b>				
<b>Exports of Services</b>				
1997	1998 <sup>d</sup>			
1. Transportation	101,532	98,527	38,997	35,964
2. Travel	72,086	55,250	98,155	104,461
3. Insurance	2,825	3,369	3,213	3,553
4. Financial	20,131	18,022	6,931	7,886
5. Trade-related	77,888	84,046	13,880	13,318
6. Other business	25,714	21,542	19,094	17,016

## P Percentage Employment<sup>f</sup> by Industry

Industry Sector	1989	1999
Primary & manufacturing	31.8%	8.0%
Utilities & construction	8.5%	10.2%
Wholesales, retail, I & E trades, restaurants & hotels	26.6%	31.5%
Transport, storage & communication	9.1%	11.6%
Financial, insurance, real estate & business services	6.9%	14.5%
Community, social & personal services	17.1%	24.0%
All industry sectors	100.0	100.0 <sup>f</sup>



## L Leading Service Industries

SERVICE INDUSTRIES	Number of establishments		Number of persons engaged		Business receipts index (1996=100)	
	Dec 98	Dec 99	Dec 98	Dec 99	1998	1999
Air transport services	758	786	29 905	30 647	95.7	117.2
Banking services	1 929	1 926	80 504	82 307	97.6	104.0
Films entertainment services	1 001	1 117	4 739	5 429	100.6	92.8
Financial markets & fund management services	2 107	2 462	24 009	28 997	93.3	98.4
Import & export trade services	85 852	100 853	452 539	510 012	90.5	78.0
Insurance services	5 834	6 846	23 994	24 737	115.9	120.5
Land transport services <sup>1</sup>	311	394	161 100	160 400	108.3	101.2
Maritime transport services <sup>1</sup>	4 610	5 325	77 100	72 300	100.0	93.9
Professional services	9 135	9 816	78 888	76 252	103.2	88.8
Real estate services	11 217	12 032	77 795	89 429	86.4	74.2
Telecommunications services	903	1,208	32 525	36 146	115.5	96.5
Wholesale & retail services <sup>1</sup>	64 803	70 914	287 000	291 900	86.0	77.4
<b>SERVICE DOMAINS</b>	<b>Dec 98</b>	<b>Dec 99</b>	<b>Dec 98</b>	<b>Dec 99</b>	<b>1998</b>	<b>1999</b>
Computer & related services <sup>m</sup>	1 885	2 651	11 261	14 894	107.7	113.8
Tourism, convention & exhibition services					63.1	62.0