

## SELECTED SERVICE SECTORS

FINANCE	April 1997		
No. of licensed banks	182		
No. of restricted licensed banks	64		
No. of deposit taking companies	121		
Money Supply M1 (HK\$ Billion)	226.8		
Money Supply M2 (HK\$ Billion)	2,632.9		
Money Supply M3 (HK\$ Billion)	2,720.8		
Total deposits of banks & DTCs (HK\$ Billion)	2,562		
<b>TELECOMMUNICATIONS</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>
Effective capacity (thousands)	3,277	3,339	3,508
Working telephone lines (thousands)	3,114	3,254	3,402
of which Residential	1,908	1,966	2,028
Business	1,206	1,288	1,374
International telephone <sup>d</sup> (million minutes)	2,956	3,209	3,582
of which Outgoing	1,538	1,668	1,737
Incoming	1,418	1,541	1,845
International telex (million minutes)	50.1	43.0	37.0
Internal telex (million minutes)	20.6	20.6	18.6
Number of leased circuits	1,820	1,946	2,107
Working telephone lines per 1000 population	509	519	530
<b>TOURISM</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>
Total visitor arrivals (thousands) <sup>e</sup>	9,331	10,200	11,703
HK residents travelling overseas (thousands) <sup>b</sup>	2,798	3,023	3,445
Total tourism receipts (HK\$ Billion)	64.3	74.9	84.5
Number of hotel rooms (thousands)	33.5	33.1	33.5
Hotel occupancy (%)	85%	85%	88%

### Notes :

- Estimates, subject to later revisions.
- Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis.
- Including utilities and construction, which are classified as service industries by the WTO.
- The CPI(A) covers about 50% of households in Hong Kong with a monthly household expenditure of HK4,000-15,999 per month in the base period (1994/95), and its year-on-year rate of change is often taken as a measure of general inflation. The CSPI index is developed by the HKCSI and is derived from the services items in the CPI. The CSPI(A) occupies 49.2% of the weighting of the CPI(A).
- Including adjustment for financial intermediary services indirectly measured.
- Includes voice, fax and data.
- Include visitors, transients and seamen from Mainland China holding PRC passports, two-way permits or seamen books, etc.
- Exclude visits to Macau & the Mainland.



The Hong Kong Coalition of Service Industries was established in 1990 by the Hong Kong General Chamber of Commerce as a highly autonomous body within the Chamber. Its aim is to represent its constituent members on matters related to the well-being of the service sector, and to provide a focal point for liaison with Government and other service sector organisations.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at :

Hong Kong Coalition of Service Industries  
c/o Hong Kong General Chamber of Commerce  
22/F United Centre  
95 Queensway  
Hong Kong  
Tel : (852) 2529 9229  
Fax : (852) 2527 9843

*Acknowledgement: In preparing this statistical card, we are grateful to the Census and Statistics Department of the Hong Kong Government for their help.*

(9/97)

1997 Edition

# Service Sector

# Statistics

in

# Hong Kong

Sponsored by:

滙豐銀行 HongkongBank   
滙豐集團成員 Member HSBC Group

## General Economic Data

GROSS DOMESTIC PRODUCT	1994	1995 <sup>a</sup>	1996 <sup>a</sup>
Total expenditure on GDP (HK\$ Billion)	1,010.9	1,084.2	1,199.0
Per capita GDP (HK\$ Thousand)	167.5	176.1	190.0
Total public expenditure (HK\$ Billion)	166.0	191.3	217.2
as % of total expenditure on GDP <sup>b</sup>	16.4%	17.6%	18.1%

PERCENTAGE CONTRIBUTION TO GDP	1985	1995 <sup>a</sup>
Primary Industries	0.6	0.2
Manufacturing	22.1	8.3
Service industries <sup>c</sup>	77.2	91.5
Total	100.0	100.0

POPULATION AND EMPLOYMENT	1986	1996
Population at end of year (thousands)	5,566	6,421
Total labour force (thousands)	2,700	3,094
% of total employed persons:		
Primary & Manufacturing	36.6%	16.4%
Service industries <sup>c</sup>	63.4%	83.6%

PRICES AND INFLATION	1995	1996	1997
Year-on-year rate of change	Average	Average	May
Consumer Price Index (A) <sup>d</sup>	8.7%	6.0%	5.8%
Consumer Services Price Index (A) <sup>d</sup>	11.0%	8.1%	6.9%

## World Trade in Commercial Services 1995 Leading world and Asian countries

Rank	Exporters	% Share	Rank	Importers	%Share
1	United States	16.2	1	Germany	10.7
2	France	8.2	2	United States	10.5
3	Germany	6.8	3	Japan	10.0
4	United Kingdom	5.9	4	France	6.3
5	Italy	5.5	5	Italy	5.2
6	Japan	5.4	6	United Kingdom	4.7
9	<b>Hong Kong</b>	<b>3.1</b>	10	Korea	2.3
12	Singapore	2.5	11	China	2.0
14	Korea	2.1	12	Taiwan	2.0
16	China	1.6	15	<b>Hong Kong</b>	<b>1.7</b>
17	Taiwan	1.3	17	Thailand	1.5
20	Thailand	1.2	20	Singapore	1.4

## Contribution to GDP

	1985	1995 <sup>a</sup>	% GDP	1995 <sup>a</sup>
1. Primary industries	0.6	0.2		
2. Manufacturing	22.1	8.3		
3. Utilities	2.6	2.3		
4. Construction	5.0	5.4		
5. Distributive trades	18.4	22.8		
6. Catering trades	4.4	3.8		
7. Transport	6.1	7.2		
8. Storage & Communication	2.0	2.8		
9. Financing	5.6	9.4		
10. Insurance	0.8	1.2		
11. Real estate services	6.6	9.9		
12. Business services	3.0	4.1		
13. Government services	5.8	7.1		
14. Commercial services	7.9	7.1		
15. Private non-profit bodies	3.0	3.2		
16. Ownership of premises	10.5	13.2		
Total GDP <sup>e</sup>	100.0	100.0		

## Gross Output and Percentage of Value Added

	Gross Output (HK\$ Million)		Value added (% gross output)	
	1985	1995	1985	1995
1. Primary industries	3,862	4,301	40.6	41.2
2. Manufacturing	196,968	301,307	28.5	28.1
3. Utilities	11,190	30,470	59.6	77.4
4. Construction	27,299	119,170	46.4	46.0
5. Distributive trades	86,593	433,157	53.9	53.5
6. Catering trades	18,369	65,572	61.4	59.4
7. Transport	38,501	142,421	40.1	51.5
8. Storage & Communication	7,801	50,451	66.7	55.5
9. Financing	22,281	134,798	64.1	70.7
10. Insurance	2,851	16,601	70.3	71.2
11. Real estate services	21,129	123,271	79.3	81.9
12. Business services	11,486	67,540	67.1	61.0
13. Government services	20,951	100,904	70.5	71.5
14. Commercial services	37,099	141,815	54.1	50.6
15. Private non-profit bodies	11,858	52,822	64.8	62.3
16. Ownership of premises	28,075	141,491	95.0	95.0
All economic activities <sup>f</sup>	546,312	1,926,091	46.5	52.8

## Percentage Employment

	1985	1995
Primary & manufacturing	37.8	19.0
Utilities and construction	8.2	8.6
Distribution and catering	22.6	28.4
Transport Storage & Communications	8.1	11.3
Financial, real estate & business services	5.8	11.8
Community, social & personal services	17.5	21.0
Total Employment	100.0	100.0

## Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ Million)	1994	1995 <sup>a</sup>	1996 <sup>a</sup>
<b>Goods</b>			
Exports of goods	1,170,013	1,344,127	1,397,918
Domestic exports	222,092	231,657	212,160
Re-exports	947,921	1,112,470	1,185,758
Imports of goods	1,254,427	1,495,706	1,539,851
<b>Services</b>			
Exports of services	240,668	278,758	302,512
as % of total exports	17.1%	17.2%	17.8%
Imports of services	144,067	166,144	172,913
as % of total imports	10.3%	10.0%	10.1%

Trade Balance (exports less imports)	1994	1995 <sup>a</sup>	1996 <sup>a</sup>
Goods	-84,414	-151,579	-141,933
Services	96,601	112,614	129,599
Total trade	12,187	-38,965	-12,334

## TRADE IN SERVICES

	1994	1995 <sup>a</sup>
<b>Exports of Services</b>		
1 Transportation	90,376	100,709
2 Travel	64,262	74,916
3 Insurance	3,478	3,861
4 Financial	18,117	19,107
5 Trade-related	46,901	59,564
6 Other business	17,534	20,601
<b>Imports of Services</b>		
1 Transportation	37,289	42,154
2 Travel	66,745	80,983
3 Insurance	5,073	5,664
4 Financial	6,587	7,353
5 Trade-related	10,324	10,232
6 Other services	18,049	19,758