

## SELECTED SERVICE SECTORS

FINANCE	June 1995		
No. of licensed banks			183
No. of restricted licensed banks			64
No. of deposit taking companies			135
Money Supply M1 (HK\$ Billion)			186.0
Money Supply M2 (HK\$ Billion)			2,170.7
Money Supply M3 (HK\$ Billion)			2,251.6
Total deposits of banks & DTCs (HK\$ Billion)			2,115.8
TELECOMMUNICATIONS	1993	1994	1995
Effective capacity (thousands)	3,139	3,277	3,339
Working telephone lines (thousands)	2,956	3,114	3,254
of which Residential	1,835	1,908	1,966
Business	1,121	1,206	1,288
International telephone <sup>f</sup> (million minutes)	2,519	2,956	3,209
of which Outgoing	1,319	1,538	1,668
Incoming	1,200	1,418	1,541
International telex (million minutes)	57.4	50.1	43.0
Internal telex (million minutes)	21.3	20.6	20.6
Number of leased circuits	1,730	1,820	1,946
Telephone lines per 1000 population	499	506	516
TOURISM	1993	1994	1995
Total visitor arrivals (thousands) <sup>g</sup>	8,938	9,331	10,200
HK residents travelling overseas (thousands) <sup>h</sup>	2,483	2,798	3,023
Total tourism receipts (HK\$ Billion)	60.0	64.3	74.9
Number of hotel rooms (thousands)	34.0	33.5	33.1
Hotel occupancy (%)	87%	85%	85%

### Notes:

- a Estimates, subject to later revisions.  
 b Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis.  
 c Including utilities and construction, which are classified as service industries by the WTO.  
 d The CPI(A) covers about 50% of households in Hong Kong with a monthly household expenditure of HK\$4,000-15,999 per month in the base period (1994/95), and its year-on-year rate of change is often taken as a measure of general inflation. The CPI index is developed by the HKCSI and is derived from the services items in the CPI. The CSPI(A) now occupies 44% of the weighting of the CPI(A).  
 e Including adjustment for financial intermediary services indirectly measured.  
 f Includes voice, fax and data.  
 g Include visitors, transients and seamen from the People's Republic of China holding PRC passports, two-way permits or seamen books, etc.  
 h Exclude visits to Macau & the PRC.



The Hong Kong Coalition of Service Industries was established in 1990 by the Hong Kong General Chamber of Commerce as a highly autonomous body within the Chamber. Its aim is to represent its constituent members on matters related to the well-being of the service sector, and to provide a focal point for liaison with Government and other service sector organisations.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

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# Service Sector Statistics in Hong Kong

Sponsored by:

滙豐銀行 HongkongBank   
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## General Economic Data

GROSS DOMESTIC PRODUCT	1993	1994 <sup>a</sup>	1995 <sup>a</sup>
Total expenditure on GDP (HK\$ Billion)	897.5	1,012.6	1,105.5
Per capita GDP (HK\$ Thousand)	151.6	167.1	178.6

Total public expenditure (HK\$ Billion)	155.2	166.0	195.2
as % of total expenditure on GDP <sup>b</sup>	17.3%	16.4%	17.7%

PERCENTAGE CONTRIBUTION TO GDP	1984	1994 <sup>a</sup>
Primary Industries	0.6	0.2
Manufacturing	24.3	9.2
Service industries <sup>c</sup>	75.1	90.6
Total	100.0	100.0

POPULATION AND EMPLOYMENT	1985	1995
Population at end of year (thousands)	5,500	6,308
Total labour force (thousands)	2,627	3,068
% of total employed persons:		
Primary & Manufacturing	37.8%	19.0%
Service industries <sup>c</sup>	62.2%	81.0%

## PRICES AND INFLATION

Year-on-year rate of change	1994 Average	1995 Average	1996 June
Consumer Price Index (A) <sup>d</sup>	8.1%	8.7%	6.4%
Consumer Services Price Index (A) <sup>d</sup>	10.7%	11.0%	8.7%

## World Trade in Commercial Services 1994 Leading world and Asian countries

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	17.0	1	United States	11.4
2	France	8.7	2	Germany	11.0
3	Germany	6.0	3	Japan	10.3
4	Italy	5.7	4	France	6.6
5	United Kingdom	5.5	5	Italy	5.5
6	Japan	5.5	6	United Kingdom	4.5
10	Hong Kong	3.1	11	Taiwan	2.0
12	Singapore	2.4	12	Korea	1.9
14	Korea	1.8	14	Hong Kong	1.8
19	Taiwan	1.3	15	Thailand	1.5
22	China	1.2	21	Singapore	1.3
23	Thailand	1.1	22	China	1.2

## Contribution to GDP

	% GDP	
	1984	1994 <sup>a</sup>
1. Primary industries	0.6	0.2
2. Manufacturing	24.3	9.2
3. Utilities	2.4	2.3
4. Construction	5.4	4.9
5. Distributive trades	19.0	22.1
6. Catering trades	4.2	4.1
7. Transport	6.0	7.2
8. Storage & communication	1.8	2.5
9. Financing	5.9	9.2
10. Insurance	0.7	1.2
11. Real estate services	6.4	12.5
12. Business services	2.7	3.8
13. Government services	5.4	6.6
14. Commercial services	7.2	6.2
15. Private non-profit bodies	2.8	3.0
16. Ownership of premises	10.2	12.2
Total GDP <sup>e</sup>	100.0	100.0

## Gross Output and Percentage of Value Added

	Gross output (HK\$ Million)		Value added (% gross output)	
	1984	1994	1984	1994
1. Primary industries	3,822	4,210	40.4	43.8
2. Manufacturing	209,014	298,081	27.9	29.3
3. Utilities	10,315	28,731	55.1	77.2
4. Construction	27,060	95,599	47.7	48.5
5. Distributive trades	79,518	402,633	57.2	52.1
6. Catering trades	16,394	64,225	61.0	61.1
7. Transport	35,532	130,964	40.2	52.5
8. Storage & communication	7,638	43,800	57.7	53.5
9. Financing	21,792	124,393	65.1	70.3
10. Insurance	2,265	16,106	72.0	73.7
11. Real estate services	18,683	140,282	81.6	84.5
12. Business services	9,384	61,634	68.2	58.4
13. Government services	19,051	88,098	68.0	71.5
14. Commercial services	32,171	119,522	54.0	49.6
15. Private non-profit bodies	10,347	46,257	64.6	61.1
16. Ownership of premises	25,680	121,701	95.0	95.0
All economic activities <sup>e</sup>	528,666	1,786,236	45.4	53.2

## Percentage Employment

	1984	1994
Primary & manufacturing	38.2	20.2
Utilities & construction	8.1	8.4
Distribution & catering	22.0	28.8
Transport, storage & communications	7.9	11.9
Financial, real estate & business services	5.3	11.4
Community, social & personal services	18.5	19.4
Total Employment	100.0	100.0

## Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ Million)	1993	1994 <sup>a</sup>	1995 <sup>a</sup>
<b>Goods</b>			
Exports of goods	1,046,250	1,170,013	1,344,127
Domestic exports	223,027	222,092	231,657
Re-exports	823,223	947,921	1,112,470
Imports of goods	1,075,710	1,254,427	1,495,706
<b>Services</b>			
Exports of services	215,577	242,890	287,865
as % of total exports	17.1%	17.2%	17.6%
Imports of services	122,994	142,475	163,733
as % of total imports	10.3%	10.2%	9.9%
<b>Trade Balance (exports less imports)</b>			
Goods	-29,460	-84,414	-151,579
Services	92,583	100,415	124,132
Total trade	63,123	16,001	-27,447
<b>TRADE IN SERVICES</b>			
	1993	1994 <sup>a</sup>	
<b>Exports of Services</b>			
1 Transportation	80,090	90,757	
2 Travel	61,156	64,262	
3 Insurance	3,475	3,400	
4 Financial	14,666	16,214	
5 Trade-related	40,512	51,681	
6 Other business	15,678	16,576	
<b>Imports of Services</b>			
1 Transportation	33,800	37,980	
2 Travel	54,907	66,888	
3 Insurance	3,275	4,886	
4 Financial	5,040	5,948	
5 Trade-related	9,896	9,467	
6 Other services	16,076	17,306	