

BANKING AND FINANCE	2015	2016
No. of licensed banks	157	156
No. of restricted licence banks	24	22
No. of deposit-taking companies	18	17
Customer deposits (HK\$ billion)	10,750	11,727
Renminbi deposits (RMB billion yuan)	851	547
Hong Kong dollar savings deposit rate (% per annum) <sup>p</sup>	0.01	0.01
Hong Kong dollar best lending rate (% per annum) <sup>q</sup>	5.00	5.00
Amount of foreign currency reserves (US\$ million) <sup>r</sup>	358,773	386,294
Hang Seng Index (31.7.1964=100) <sup>s</sup>	21 914.4	22 000.6
Market capitalisation (Main Board) in HK\$ billion	24,425.6	24,450.4
Average daily turnover of all listed securities (Main Board) in HK\$ million	104,599	66,449
S&P/HKEx GEM Index (28.2.2003=1 000) <sup>s</sup>	476.8	358.5
Market capitalisation (Growth Enterprise Market) (HK\$ billion)	258.2	310.9
Ranking in the world in terms of market capitalisation <sup>t</sup>	8	7

TELECOMMUNICATIONS	2015	2016
Telephone, facsimile & datel lines (thousands)	4 211	4 207
Mobile subscribers (thousands)	16 775	17 233
2.5G and 3G/4G mobile subscribers (thousands)	14 776	15 828
Mobile subscribers per 100 population	229.0	233.7
Outward external telephone traffic volume (million minutes)	8 351	7 494
Public radio paging receivers (thousands)	35	28
Broadband Internet access customer accounts (thousands)	2 336	2 612
Broadband Internet access customer accounts per 100 household	94.6	104.2
Customer access via broadband networks (terabytes)	3 510 437	4 824 088
Public Wi-Fi access points	39 858	44 124

TOURISM	2015	2016
Total visitor arrivals from Mainland China (thousands)	45 842	42 778
Total visitor arrivals from countries/territories other than Mainland China (thousands)	13 465	13 877
Total overnight visitor spending (HK\$ million)	193,041	175,226
Per capita overnight visitor spending (HK\$)	7,234	6,599
Total same-day in-town visitor spending (HK\$ million)	78,482	63,653
Per capita same-day in-town visitor spending (HK\$)	2,409	2,122
Number of hotel rooms <sup>u</sup>	85 558	87 306
Hotel room occupancy rate (%) <sup>v</sup>	85	86 <sup>b</sup>

**Data Source**  
Census and Statistics Department of the HKSAR Government

**Notes**

- Refers to GDP at current market prices.
  - Figures are subject to revision later on.
  - Total public expenditure is on fiscal year basis; GDP is on calendar year basis.
  - Refers to GDP at basic prices.
  - Primary industries comprise agriculture, fishing, mining and quarrying.
  - Utilities comprise electricity, gas and water supply, and sewerage, waste management and remediation activities.
  - Employment figures refer to the Composite Employment Estimates, which are compiled mainly based on results of the General Household Survey and the Quarterly Survey of Employment and Vacancies.
  - The Composite CPI covers about 90% of households in Hong Kong and its year-on-year rate of change is often taken as a measure of the consumer price inflation. Figures are derived based on the 2014/15-based CPI series. The year-on-year rates of change before October 2015 were derived using the index series in the base period at that time, compared with the index a year earlier in the same base period. Figures in square brackets denote the rates of change in the Composite CPI after removing the effects of the Government's one-off relief measures including the Government's payment of public housing rentals, rates concession, and subsidies for residential electricity charges.
  - Source: World Trade Organization press release in April. Figures on trade in commercial services refer to trade in services statistics but exclude those on government services. Regarding the figures of Hong Kong used in international comparison, see also note k below.
  - Starting from February 2017, gross output statistics shown in this section are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*.
  - Trade in goods and services statistics shown in this section are measured in national accounting terms and are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*. For the trade in goods statistics, they are not directly comparable with the external merchandise trade statistics published monthly by the Census and Statistics Department.
  - Owing to data availability, for certain service industries listed in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.
  - Figures on the number of establishments and persons engaged exclude self-employed insurance agents with no business registration in insurance industry; individual operators such as taxis, public light buses and part of goods vehicles in land transport industry; retail pitches and hawkers in retail trade; and inland freight water transport in water transport industry.
  - The business receipts index does not cover television programme activities.
  - Figures on number of establishments and persons engaged refer to information technology related services industry only.
  - The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by major licensed banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
  - Best lending rate refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
  - Figures as at end of the reference period.
  - Figures refer to the last trading day closing indices as at end of December of the corresponding year.
  - Including Growth Enterprise Market.
  - Figures cover all hotels and guesthouses with licences for operation issued by the Office of the Licensing Authority of the Home Affairs Department.
  - Room occupancy rate is compiled based on daily rooms occupied against daily rooms available for sale in respect of hotels and guesthouses which responded to the Hong Kong Tourism Board's monthly Hotel Room Occupancy Survey. Rooms under repair or being refurbished are excluded.
- \* Individual figures may not add up exactly to the total owing to rounding.  
§ Percentage contribution less than 0.05%.

The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome.

Please contact the secretariat at:

**Hong Kong Coalition of Service Industries**  
c/o Hong Kong General Chamber of Commerce  
22/F United Centre, 95 Queensway, Hong Kong  
Tel: (852) 2529 9229 Fax: (852) 2527 9843  
Homepage: [www.hkcsi.org.hk](http://www.hkcsi.org.hk)  
Email: [csi@hkcsi.org.hk](mailto:csi@hkcsi.org.hk)

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# Service Sector in Hong Kong



Statistical Card **2017** Edition

Sponsored by:



## General Economic Data

<b>GROSS DOMESTIC PRODUCT<sup>a</sup></b>	<b>2014</b>	<b>2015<sup>b</sup></b>	<b>2016<sup>b</sup></b>
GDP (HK\$ billion)	2,260.0	2,398.4	2,491.0
Per capita GDP (HK\$ thousand)	312.6	328.9	339.5
Total public expenditure (HK\$ billion)	424.1	468.0	500.8
as % of GDP <sup>c</sup>	18.8%	19.5%	20.1%
<b>PERCENTAGE CONTRIBUTION TO GDP<sup>d</sup></b>	<b>2006</b>	<b>2011</b>	<b>2015<sup>b</sup></b>
Primary industries <sup>e</sup>	0.1	\$	0.1
Manufacturing	2.7	1.6	1.1
Utilities <sup>f</sup> and construction	5.5	5.2	6.1
Service industries	91.8	93.1	92.7
Total	100.0 <sup>*</sup>	100.0 <sup>*</sup>	100.0 <sup>*</sup>
<b>POPULATION AND EMPLOYMENT</b>	<b>1996</b>	<b>2006</b>	<b>2016</b>
Population at end of year (thousands)	6 467	6 904	7 375 <sup>b</sup>
Total labour force (thousands)	3 161	3 572	3 920
<b>SECTORAL EMPLOYMENT (%)<sup>g</sup></b>	<b>1996</b>	<b>2006</b>	<b>2016<sup>b</sup></b>
Primary industries and manufacturing	10.9	4.7	2.7
Utilities and construction	9.4	8.4	9.0
Service industries	79.7	86.9	88.3
<b>PRICES AND INFLATION</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Year-on-year rate of change:	Average	Average	May
Composite Consumer Price Index <sup>h</sup>	+3.0%	+2.4%	+2.0%
	[+2.5%]	[+2.3%]	[+2.0%]

## World Trade in Commercial Services 2016<sup>i</sup>

Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	15.4	1	United States	10.4
2	United Kingdom	6.9	2	Mainland China	9.7
3	Germany	5.6	3	Germany	6.5
4	France	4.9	4	France	5.1
5	Mainland China	4.3	5	Ireland	4.1
6	Netherlands	3.7	6	United Kingdom	4.1
7	Japan	3.5	7	Japan	3.9
8	India	3.4	8	Netherlands	3.6
9	Singapore	3.1	9	Singapore	3.3
10	Ireland	3.1	10	India	2.9
<b>15</b>	<b>Hong Kong, China</b>	<b>2.1</b>	11	Korea, Rep. of	2.3
17	Korea, Rep. of	1.9	<b>16</b>	<b>Hong Kong, China</b>	<b>1.6</b>
20	Thailand	1.4	25	Chinese Taipei	1.1
26	Chinese Taipei	0.9	29	Thailand	0.9
30	Malaysia	0.7	30	Malaysia	0.8

## Contribution of Major Economic Activities to GDP<sup>d</sup> and their Gross Output and Ratio of Value Added to Gross Output<sup>j</sup>

	Contribution to GDP <sup>d</sup> (%)		Gross output (HK\$ billion)		Value added as % of gross output (%)	
	2006	2015 <sup>e</sup>	2006	2015 <sup>b</sup>	2006	2015 <sup>b</sup>
1. Primary industries <sup>e</sup>	0.1	0.1	3.1	3.6	30.3	45.3
2. Manufacturing	2.7	1.1	165.4	180.8	24.0	14.8
3. Utilities <sup>f</sup>	2.8	1.5	56.4	62.9	73.2	55.1
4. Construction	2.7	4.6	81.3	198.5	48.3	54.4
5. Import/export, wholesale and retail trades	24.9	22.7	1,319.9	1,340.0	27.8	39.4
6. Accommodation and food services	2.9	3.4	72.1	133.8	59.2	58.4
7. Transportation, storage, postal and courier services	7.9	6.5	313.1	423.1	37.1	35.5
8. Information and communications	3.3	3.5	105.5	176.7	46.4	45.7
9. Financing and insurance	16.7	17.6	367.2	666.8	67.0	61.5
10. Real estate, professional and business services	8.7	10.9	212.8	410.8	60.5	61.5
11. Public administration, social and personal services	17.0	17.5	364.8	586.5	68.9	69.5
12. Ownership of premises	10.3	10.6	167.2	280.1	90.9	88.4
All economic activities	100.0	100.0	3,228.8	4,463.6	45.6	52.1

## Value Added and Employment in respect of the Four Key Industries

	Value added (HK\$ billion)		Contribution to GDP <sup>d</sup> (%)		Employment (number)	
	2006	2015 <sup>b</sup>	2006	2015 <sup>b</sup>	2006	2015
1. Financial services	246.0	409.9	16.7	17.6	186 000	245 900
(a) Banking	132.7	258.7	9.0	11.1	81 200	102 700
(b) Insurance	42.3	74.8	2.9	3.2	42 200	56 100
(c) Other financial services	71.0	76.4	4.8	3.3	62 600	87 100
2. Tourism	47.4	116.4	3.2	5.0	175 300	266 500
(a) Inbound tourism	36.2	93.1	2.5	4.0	144 900	234 200
(b) Outbound tourism	11.2	23.2	0.8	1.0	30 400	32 200
3. Trading and logistics	399.4	517.4	27.1	22.3	830 100	748 300
(a) Trading	327.2	439.6	22.2	18.9	627 100	567 900
(b) Logistics	72.3	77.9	4.9	3.3	203 000	180 500
4. Professional services and other producer services	158.9	287.2	10.8	12.3	418 600	520 500
(a) Professional services	51.6	112.7	3.5	4.8	157 000	212 400
(b) Other producer services	107.3	174.4	7.3	7.5	261 600	308 100
Four Key Industries	851.7	1,330.9	57.8	57.2	1 609 900 <sup>*</sup>	1 781 200
Total for the economy	1,473.5	2,325.5			3 412 100	3 781 500

## Composition of Imports and Exports of Goods and Services<sup>k</sup> (at current market prices)

OVERALL TRADE (HK\$ billion)				
Goods	2014	2015 <sup>b</sup>	2016 <sup>b</sup>	
Exports of goods (f.o.b.)	3,986.8	3,889.2	3,900.5	
Imports of goods (f.o.b.)	4,237.7	4,066.5	4,036.9	
Services				
Exports of services (as % of total exports of goods and services)	829.1 (17.2%)	808.9 (17.2%)	767.0 (16.4%)	
Imports of services (as % of total imports of goods and services)	573.5 (11.9%)	574.3 (12.4%)	577.5 (12.5%)	
Trade Balance (exports less imports)				
Goods	-250.9	-177.3	-136.4	
Services	255.6	234.6	189.5	
Total trade balance	4.6	57.3	53.0	
TRADE IN SERVICES (HK\$ billion)				
	Exports of services 2015 <sup>b</sup>		Imports of services 2015 <sup>b</sup>	
1 Transport services	230.9	220.0	134.2	132.9
2 Travel services	280.2	255.1	178.8	187.8
3 Financial services	148.7	140.4	37.3	36.0
4 Insurance and pension services	10.1	10.8	11.3	11.1
5 Other services	139.0	140.8	212.8	209.7

## Leading Service Industries

SERVICE INDUSTRIES <sup>l</sup>	Number of establishments		Number of persons engaged		Business receipts index (2008=100)	
	2015	2016	2015	2016	2015	2016
Air transport services	1 501	1 526	59 378	60 666	115.7	107.6
Banking services	1 573	1 522	103 196	102 566	179.3	193.9
Financial markets and asset management services	3 634	3 625	39 850	40 172	131.3	119.9
Food and beverage services	16 597	16 552	243 162	242 584	131.4	135.2
Import/export trade	102 431	100 879	485 039	481 432	106.4	103.8
Insurance services <sup>m</sup>	10 846	11 364	36 093	37 227	205.6	250.5
Land transport services <sup>m</sup>	3 541	3 388	57 213	57 314	150.3	155.8
Motion picture, video and television programme production activities <sup>n</sup>	1 848	1 923	8 592	8 724	64.5	61.6
Professional, scientific and technical services	31 982	32 624	167 680	170 781	146.9	151.7
Real estate services	14 236	14 595	126 725	126 733	171.5	199.8
Retail trade <sup>m</sup>	65 509	63 905	269 590	266 613	174.0	159.9
Telecommunications services	301	311	18 903	20 108	185.1	183.7
Water transport services <sup>m</sup>	3 112	3 071	38 419	37 264	85.9	76.3
Wholesale trade	13 766	13 613	61 418	60 955	127.8	126.6
SERVICE DOMAINS						
Computer and information technology services <sup>o</sup>	8 589	8 749	48 888	49 506	137.4	132.6
Tourism, convention & exhibition services					213.2	195.9