

Your ref.:CITBCR 05/62/43/8  
17 March 2015

Mr Sam Hui  
Principal Assistant Secretary for Commerce and  
Economic Development (Commerce and Industry)2  
Commerce, Industry and Tourism Branch  
Commerce and Economic Development Bureau  
HKSAR Government  
23/F., West Wing, Central Government Offices  
2 Tim Mei Avenue, Tamar  
Hong Kong

Dear Mr Hui,

**Regulation for the Determination of Turnover of an Undertaking  
under the Competition Ordinance (Cap.619)**

Thank you for your letter of 12 February 2015 regarding the calculation of turnover for the purposes of Section 93 of the Competition Ordinance.

Since receiving that letter, we have also had the benefit of considering the Competition (Turnover) Regulation, which was Gazetted on 18 February 2015. While there may be scope for differing views as to whether the approach in Singapore is settled, we hope you will agree that clarity and certainty is of immense importance and benefit to companies doing business in Hong Kong especially where the Competition Ordinance is concerned.

We appreciate the opportunity to comment on this important issue and your kind consideration of the Chamber's views.

Yours sincerely,

  
Shirley Yuen  
CEO