

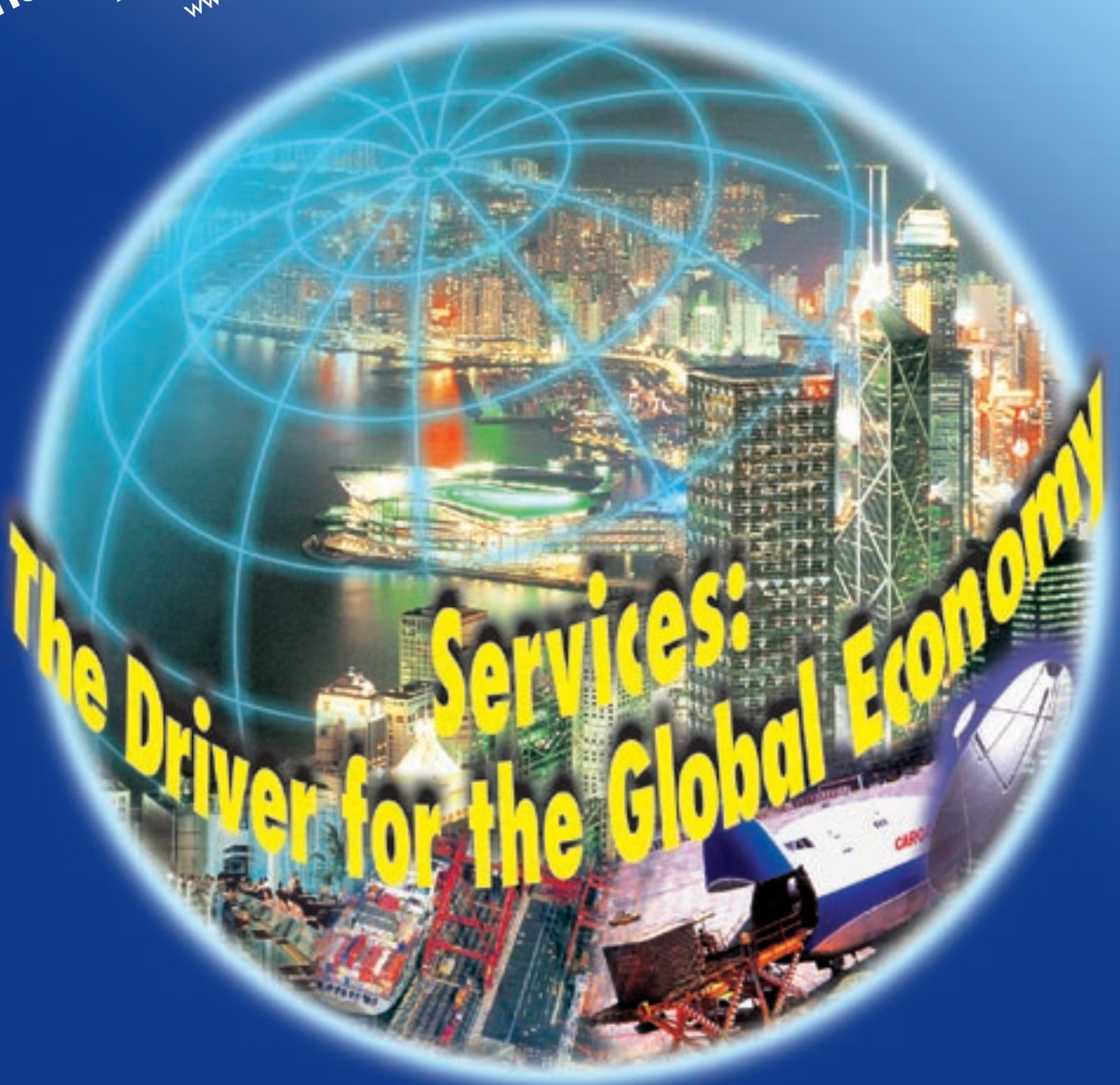
WSC 2001

World Services Congress - Hong Kong

20 & 21 September 2001

www.chamber.org.hk/wsc

With the support and participation of the WTO



Patrons

The Honorable TUNG Chee Hwa, Chief Executive
Hong Kong Special Administrative Region, The People's Republic of China

Mr Mike MOORE
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WSC 2001

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Mr **Mike MOORE**
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The Hon **Antony LEUNG**
Financial Secretary, HKSAR
People's Republic of China

Chairman



Mr **Stanley KO**
WSC Steering Committee
Hong Kong Coalition of
Service Industries

*"A Good Opportunity to Collaborate on Issues that will
Shape the Future Prosperity of the World"*



The Hon **TUNG Chee Hwa**

*"This Congress, which precedes by only two months
the WTO's Fourth Ministerial Conference in Qatar, is a
very well-timed opportunity to demonstrate
the huge potential for growth in services markets and
to relate the ongoing negotiations to the wider process
of trade liberalization in the WTO."*



Mr **Mike MOORE**

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*Financial Secretary
Hong Kong Special Administrative Region
The People's Republic of China*

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*Chairman, European Services Forum
Senior Adviser and Former Chairman, Barclay's Bank*

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Chairman, Hunter Bay Partners, Australia

Mr Dean O'HARE

*Chairman, US Coalition of Service Industries
Chairman & CEO, The Chubb Corporation*

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HKSAR Government*

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*Executive Director
US Coalition of Service Industries*

WORLD SERVICES CONGRESS 2001

Services: The Driver for the Global Economy

Globalization & Liberalization - The China Market - The New Economy

20 & 21 September 2001 • Hong Kong Convention and Exhibition Centre

The World Services Congress (WSC) is the foremost international forum to bring together high-level national and international leaders from the business sector, government, academia, regulatory bodies, and the media to address the key economic and policy issues confronting the global services economy.

The inaugural meeting of the WSC was held in Atlanta in 1999. A highly successful event, it attracted more than 700 delegates all around the world and numerous media representatives from major international news agencies.

To fill the urgent need to discuss the opportunities and challenges that have arisen since the last WSC from increasing globalization, the World Services Congress 2001 will be timely and relevant. A wide range of issues will be addressed at this meeting, with an emphasis on the effects of globalization on the service industries, trade liberalization, and multilateral trade policies. The opportunities and challenges arising from the "new economy" and the accession of China into the World Trade Organization (WTO) will also be thoroughly examined.

The World Services Congress 2001 will attract corporate CEOs from multinational companies, as well as leading small and medium enterprises, senior government officials, heads of international organizations and renowned experts in the services arena.

Congress Objectives

- To heighten awareness of the commanding role of services in this globalized economy.
- To highlight the impact and opportunities arising from the "new economy" and the growing market of Mainland China.
- To enable businesses to identify opportunities, exchange information, and network with leaders of the global servicing economy.
- To provide policy recommendations on the most significant issues affecting service sector development, employment, trade, and investment.
- To influence the WTO negotiations on liberalization of trade in services, market access and regulatory reforms to be held in November in Qatar.

Organizers

The host, "Hong Kong Inc", is a partnership of the Hong Kong private and public sectors coordinated by the Hong Kong General Chamber of Commerce and the Hong Kong Coalition of Service Industries.

WSC Secretariat

c/o Hong Kong General Chamber of Commerce

22/F United Centre

95 Queensway, Hong Kong

Tel : (852) 2823 1228 Fax : (852) 2527 0380

Email : wsc@chamber.org.hk

Website : www.chamber.org.hk/wsc

[We are determined to present the best program,
to the best of our efforts, for a most successful Congress]

Mr Stanley Ko

On behalf of the Steering Committee and
the "Hong Kong Inc"

Presented by:



Hong Kong General Chamber of Commerce
香港總商會 1861



In association with:



HONG KONG TOURISM BOARD
香港旅遊發展局



香港貿易發展局
Hong Kong Trade Development Council



Supported by:

Australian Services Network

European Services Forum

Federation of Swedish
Industries

International Financial
Services, London

Japan Services Network

Santiago Chamber of
Commerce

US Coalition of Service
Industries

Union Argentina de
Entidades de Servicios

PROGRAM SCHEDULE

	Wednesday, 19 September, 2001	Thursday, 20 September, 2001	Friday, 21 September, 2001
AM		Opening Plenary The Challenges of Globalization Breakout Session I <ul style="list-style-type: none"> • The GATS Negotiating Agenda • Servicing the China Market • Current Development in E-Commerce & E-Business • Travel & Tourism • Film & Entertainment Services 	Plenary III: Reporting Back Session Plenary IV The Challenges of the New Economy
Noon		Luncheon Keynote	Concluding Luncheon
PM	Associated Meetings <ul style="list-style-type: none"> • GSN Directors Meeting* • Developing Countries Workshop I 	Plenary II China Service Sectors in the Globalized economy	Associated Meetings <ul style="list-style-type: none"> • Financial Leaders Group* • NGO Forum • Academic Forum I
	Associated Meetings <ul style="list-style-type: none"> • Developing Countries Workshop II • China CSI Forum* 	Breakout Session II <ul style="list-style-type: none"> • Development in Modern Distribution & Logistics • Financial Services, Insurance & Pension • Strategies for Promoting Services Trade & Investment • Telecommunications • Professional Services & Movement of People 	Associated Meetings <ul style="list-style-type: none"> • Academic Forum II • GSN Meeting* <p style="text-align: right;">*By Invitation</p>
Evening	Cocktail Reception	Congress Dinner	

SESSION SYNOPSES

Plenary Sessions

The Challenges of Globalization

This session deals with the challenges of a globalized economy. It will examine the role of services in the globalized economy and address issues such as the effects of globalization and market access on economic development, its impact on local industries and SMEs, the challenges to productivity and competitive efficiency, and the implications for multilateral trade liberalization.

China Service Sectors in the Globalized economy

This session will examine the services sectors of the People's Republic of China, particularly in the context of the latter's impending entry to the World Trade Organization. The role of the service industries as a growth and employment engine for China will be examined, as will the implications of trade liberalization and regional development. The opportunities and pressure points from specific service sectors of interest will also be discussed.

The Challenges of the New Economy

This session will discuss the "next stage" of the internet revolution and examine how services liberalization can be further taken forward in a globalizing world where business transactions are being rapidly advanced through modern technology. Some of the questions that will be addressed include: Does trade policy need to be redefined in the internet era? Can e-commerce be regulated?

Reporting Back Session

This will be the reporting-back plenary for the breakout-sessions, which will produce the Congress' policy recommendations. The chairs of the selected breakout groups will each give a three-minute summary of the main points from the groups' deliberation, followed by commentaries and open discussion.

Breakout Sessions

A wide range of topics will be examined during breakout sessions. The topics relate to one or more of the core themes of the Congress: globalization, China and the new economy. Some of these breakout groups will produce policy recommendations which the moderators will present to the Reporting Back Session.

The GATS Negotiating Agenda

To discuss the key topics to be addressed in the negotiations of the General Agreement on Trade in Services; such as trade and regulatory reform, national treatment, modes of delivery, etc., now that the preparatory phase of "Services 2000" is over. How the GATS relates to the other negotiations within the WTO will also be examined.

Servicing the China Market

To share experiences on the opportunities and obstacles arising from the huge and diversified services market in Mainland China. In China's Tenth Five-Year Plan, the development of the "tertiary industries" has been given a prominent place, as has the opening of the vast inland region. These industries would generate great opportunities and challenges for international businesses.

Current Development in E-Commerce and E-Business

To examine, from a business perspective, the impact of the internet on the development of the service industries, including trade and investment in services, especially for emerging economies like Mainland China. The desirability and feasibility of global regulation of e-commerce will also be examined.

Travel and Tourism

To share experiences on the prospects and challenges for the growing travel and tourism markets, particularly in the emerging markets; the interaction between new technology and old attractions; the barriers to their development and the ways of overcoming these barriers.

Film and Entertainment Services

To examine the trade prospects of the fast growing film and entertainment industries and the wide range of related services sectors involved in production, distribution, infrastructure, programming, content provision, etc., and to discuss their linkage with other technology and information industries.

Development in Modern Distribution and Logistics

To examine how modernization of distribution, logistics and supply chain management is changing the way business and commerce is conducted. There will be an emphasis on the large potential market in Mainland China and the application of "new economy" methods in the distribution industries.

Financial Services, Insurance and Pension

To consider the business implications and the social and public policy issues arising from the increasing need for insurance, retirement, pension and related asset management services, and to share experiences between advanced and emerging economies in this growing industry.

Strategies for Promoting Services Trade and Investment

To share experiences on the barriers to promotion of investment and trade in services, given the wide-ranging and less tangible nature of services. The strategies for overcoming these barriers will also be examined.

Telecommunications

To examine how the global regulatory framework for telecommunications should be further developed in the face of a rapidly changing industry landscape.

Professional Services and Movement of People

To examine the relevance of trade policy for cross-border professional services, the impact of changing forms of professional service delivery (such as multidisciplinary practices), and the barriers to free movement of professionals.

Associated Meetings

GSN Meetings (by invitation)

Meeting of the core members of the Global Services Network.

Developing Countries Workshops

To exchange views on the effects of globalization and the impact of the new economy on developing countries.

China CSI Forum (by invitation)

To provide a forum to explore the possibility and options for the formation of a counterpart organization to the Global Services Network for the People's Republic of China.

Financial Leaders Group Meeting (by invitation)

Meeting of the Financial Leaders Group, a high-level international group of financial leaders coordinated by the Trans-Atlantic members of the Global Services Network, to discuss issues such as barriers to trade in financial services, transparency, domestic regulation, data privacy, and others.

NGO Forum

To encourage constructive dialogue on the social aspects of globalization and to understand the concerns of the "third sector".

Academic Forums

To provide an opportunity for the exchange of views between the academic and business communities on pertinent issues related to globalization, China and the "new economy".



CONFERENCE VENUE AND OFFICIAL HOTELS

The World Services Congress will be held in the Hong Kong Convention and Exhibition Centre, which is conveniently linked by covered walkways to adjacent hotels and public transports.

Hong Kong Convention and Exhibition Centre

1 Expo Drive, Wanchai, Hong Kong

Tel: (852) 2582 8888; Fax: (852) 2802 7284; Email: info@hkcec.com.hk

Webpage: www.hkcec.com.hk

Three official hotels have been chosen and special room rates are offered for participants:

Island Shangri-La Hong Kong

Pacific Place, Supreme Court Road, Hong Kong

Tel: (852) 2877 3838; Fax: (852) 2521 8742; email: isl@shangri-la.com;

Website: www.shangri-la.com

Renaissance Harbour View

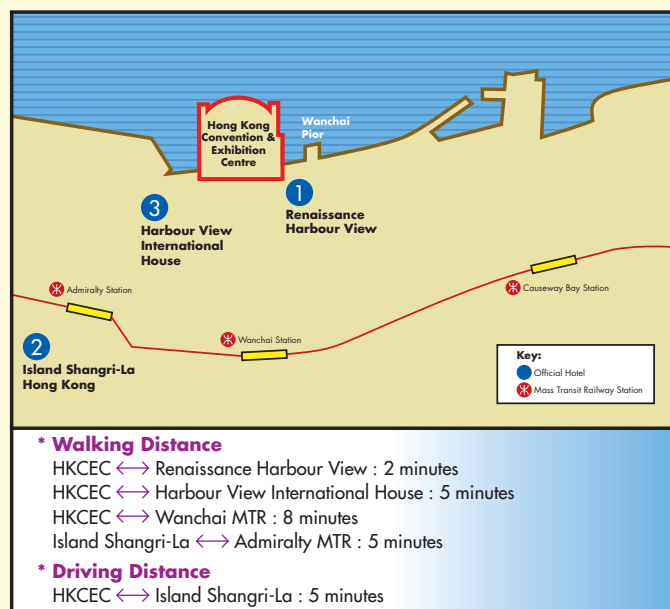
1 Harbour Road, Wanchai, Hong Kong

Tel: (852) 2802 8888; Fax: (852) 2802 8833; email: rhvhkbc1@netvigator.com; Website: www.renaissancehotels.com

Harbour View International House

4 Harbour Road, Wanchai, Hong Kong

Tel: (852) 2802 0111; Fax: (852) 2802 9063; email: hvihymca@netvigator.com; Website: www.hvih.com.hk



- Shuttle bus services will be provided by the Organizers for the WSC conference and social functions.
- To enjoy the special rates offered by the hotels, participants are requested to make their reservation by completing and returning the Hotel Reservation Form to the Secretariat.

ABOUT HONG KONG



Situated at the southeastern tip of China, Hong Kong is ideally positioned at the center of East Asia, one of the world's most dynamic regions.

Hong Kong has an industrious population of 6.8 million. A hardworking, flexible, entrepreneurial and well-educated workforce of three million is the bedrock of Hong Kong's productivity and creativity.

Business in Hong Kong

Being the gateway to the world's fastest growing economy and most exciting new market -- China, Hong Kong is a major conduit for indirect trades between the mainland and other countries. Described as a 'barren rock' 150 years ago, Hong Kong has since grown into a world-class financial, trading and business center. Today, the financial service industries have taken over from manufacturing as Hong Kong's main enterprise. This small territory was the first developing economy to enter the world's top 10 traders -- Hong Kong is the world's eighth largest trading economy and the ninth largest exporter of services.

Hong Kong's service economy embraces a wide spectrum of activities -- finance and banking, accounting and legal, tourism, telecommunications and media, importing and exporting, to name a few. In every way, Hong Kong is playing a pivotal role as an international service center. This role will continue well into the 21st Century,



Climate

Hong Kong has a subtropical climate with seasonal changes. In September, the weather will be cool with low humidity. Normally clear and sunny, the average temperature is 23°C or 73°F, with humidity of 72%. Shortsleeves, sweaters and light jackets are suggested.

Language

Chinese and English are the official languages. Cantonese is the most widely spoken Chinese dialect, though Mandarin, Shanghainese and other Chinese dialects are also spoken. Many people, especially in shops, hotels, and service industries, speak English.

Entry Permits

Visitors must hold a valid passport, endorsed where necessary for Hong Kong. Citizens of some 24 countries, including USA, Japan, and certain Western European and South American nations are permitted one-month visa-free visits. Three-month visa-free visits are available to another 23 countries. Contact the nearest Chinese diplomatic and consular mission before you depart.



Health Regulations

Vaccination certificates are not required for yellow fever, cholera and typhoid for visitors travelling to Hong Kong. Check with your travel agent well before your departure, however, as requirements can change without notice.

Safety

Hong Kong is generally considered a safe city by day or night. The police are very helpful, and those who speak English wear a red label under their shoulder badge.

Currency

The unit of currency is Hong Kong dollar (HK\$). The Hong Kong dollar is pegged to the US dollar at the rate of US\$ 1 = HK\$ 7.8. Most foreign currencies and traveler's checks are easily changed in Hong Kong, at banks, hotels or moneychangers.

Electricity

The voltage in Hong Kong is 200/220 volts, 50 cycles. Most hotels provide adaptors.

Water

All water direct from government mains in Hong Kong satisfies the United Nations World Health Organization standards. Bottled water is widely available in hotels and supermarkets.

Telecommunications

Telephones in Hong Kong are advanced, economical and easy to use. Local calls are free, and many stores and restaurants offer use of a telephone free of charge to patrons. Calls from public coin phones cost HK\$1. Most hotels have International Direct Dialing (IDD). Long-distance calls can also be made from (IDD) public coin phones. An easy method of making calls is to purchase stored-value phone cards (HK\$50, \$150 and \$200), which can be used in any Cardphone box.

Generally, internet access is available in the business centers of hotels. In addition, in-room computer dataport that allow internet access is offered in most hotels.

Hong Kong Dress Code

Business suit is the normal attire for conducting business.

Travel and Tourism

The Hong Kong Tourism Board has a website (<http://www.discoverhongkong.com>) that contains comprehensive visitor information.

