

| BANKING AND FINANCE | 2014 | 2015 |
|--|-------------|-------------|
| No. of licensed banks | 159 | 157 |
| No. of restricted licence banks | 21 | 24 |
| No. of deposit-taking companies | 23 | 18 |
| Customer deposits (HK\$ billion) | 10,074 | 10,750 |
| Renminbi deposits (RMB billion yuan) | 1,004 | 851 |
| Hong Kong dollar savings deposit rate (% per annum) ^p | 0.01 | 0.01 |
| Hong Kong dollar best lending rate (% per annum) ^p | 5.00 | 5.00 |
| Amount of foreign currency reserves (US\$ million) ^q | 328,516 | 358,773 |
| Hang Seng Index (31.7.1964=100) ^r | 23 605.0 | 21 914.4 |
| Market capitalisation (Main Board) in HK\$ billion | 24,892.4 | 24,425.6 |
| Average daily turnover of all listed securities (Main Board) in HK\$ million | 68,787 | 104,599 |
| S&P/HKEx GEM Index (28.2.2003=1 000) ^r | 477.7 | 476.8 |
| Market capitalisation (Growth Enterprise Market) (HK\$ billion) | 179.4 | 258.2 |
| Ranking in the world in terms of market capitalisation ^s | 7 | 8 |

| TELECOMMUNICATIONS | 2014 | 2015 |
|---|-------------|-------------|
| Telephone, facsimile & datel lines (thousands) | 4 321 | 4 211 |
| Mobile subscribers (thousands) | 17 372 | 16 775 |
| 2.5G and 3G/4G mobile subscribers (thousands) | 12 766 | 14 776 |
| Mobile subscribers per 100 population | 239.1 | 229.0 |
| Outward external telephone traffic volume (million minutes) | 8 218 | 8 351 |
| Public radio paging receivers (thousands) | 41 | 35 |
| Broadband Internet access customer accounts (thousands) | 2 269 | 2 336 |
| Broadband Internet access customer accounts per 100 household | 93.3 | 94.6 |
| Customer access via broadband networks (terabytes) | 2 946 653 | 3 510 437 |
| Public Wi-Fi access points | 30 032 | 39 858 |

| TOURISM | 2014 | 2015 |
|---|-------------|-------------|
| Total visitor arrivals from Mainland China (thousands) | 47 248 | 45 842 |
| Total visitor arrivals from countries/territories other than Mainland China (thousands) | 13 591 | 13 465 |
| Total overnight visitor spending (HK\$ million) | 221,048 | 193,041 |
| Per capita overnight visitor spending (HK\$) | 7,960 | 7,234 |
| Total same-day in-town visitor spending (HK\$ million) | 79,744 | 78,482 |
| Per capita same-day in-town visitor spending (HK\$) | 2,414 | 2,409 |
| Number of hotel rooms ^t | 81 528 | 85 558 |
| Hotel room occupancy rate (%) ^u | 90 | 85 |

Data Source
Census and Statistics Department of the HKSAR Government

Notes

- Refers to GDP at current market prices.
 - Figures are subject to revision later on.
 - Total public expenditure is on fiscal year basis; GDP is on calendar year basis.
 - Refers to GDP at basic prices.
 - Primary industries comprise agriculture, fishing, mining and quarrying.
 - Utilities comprise electricity, gas and water supply, and sewerage, waste management and remediation activities.
 - Employment figures refer to the Composite Employment Estimates, which are compiled mainly based on results of the General Household Survey and the Quarterly Survey of Employment and Vacancies.
 - The Composite CPI covers about 90% of households in Hong Kong and its year-on-year rate of change is often taken as a measure of the consumer price inflation. Figures are derived based on the 2014/15-based CPI series. The year-on-year rates of change before October 2015 were derived using the index series in the base period at that time, compared with the index a year earlier in the same base period.
 - Figures in square brackets denote the rates of change in the Composite CPI after removing the effects of the Government's one-off relief measures including the Government's payment of public housing rentals, rates concession, suspension of Employees Retraining Levy, and subsidies for residential electricity charges.
 - Source: World Trade Organization press release in April. Figures on trade in commercial services refer to trade in services statistics but exclude those on government services. Regarding the figures of Hong Kong used in international comparison, see also note j below.
 - Trade in goods and services statistics shown in this section are measured in national accounting terms and are in some cases slightly different from the merchandise trade statistics published monthly by the Census and Statistics Department. They are compiled based on the recommendations made in the System of National Accounts 2008, except the recommendation on adopting the change of ownership principle in recording goods sent abroad for processing and merchandising.
 - Owing to data availability, for certain service industries listed in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.
 - Figures on the number of establishments and persons engaged exclude self-employed insurance agents with no business registration in insurance industry; individual operators such as taxis, public light buses and part of goods vehicles in land transport industry; retail pitches and hawkers in retail trade; and inland freight water transport in water transport industry.
 - The business receipts index does not cover television programme activities.
 - Figures on the number of establishments and persons engaged refer to the information technology related services industry only.
 - The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by major licensed banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
 - Best lending rate refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
 - Figures as at end of the reference period.
 - Figures refer to the last trading day closing indices as at end of December of the corresponding year.
 - Including Growth Enterprise Market.
 - Figure for 2014 covers all hotels and tourist guest houses with licences for operation issued by the Office of the Licensing Authority of the Home Affairs Department. Figure for 2015 includes local people guesthouses as well.
 - Hotel room occupancy rate for 2014 is compiled based on data reported by those hotels and tourist guest houses which responded to the Hong Kong Tourism Board's monthly 'Hotel Room Occupancy Survey'. Corresponding figure for 2015 includes local people guesthouses as well.
- * Individual figures may not add up exactly to the total owing to rounding.

The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome.

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Service Sector in Hong Kong



Statistical Card **2016** Edition

Sponsored by:



General Economic Data

| | 2013 | 2014 ^b | 2015 ^b |
|---|---------|-------------------|-------------------|
| GROSS DOMESTIC PRODUCT^a | | | |
| GDP (HK\$ billion) | 2,138.0 | 2,258.2 | 2,397.1 |
| Per capita GDP (HK\$ thousand) | 297.5 | 311.8 | 328.1 |
| Total public expenditure (HK\$ billion) | 457.3 | 424.1 | 462.2 |
| as % of GDP ^c | 21.4% | 18.8% | 19.3% |

| | 2005 | 2010 | 2014 ^b |
|---|--------------------|--------------------|--------------------|
| PERCENTAGE CONTRIBUTION TO GDP^d | | | |
| Primary industries ^e | 0.1 | 0.1 | 0.1 |
| Manufacturing | 2.9 | 1.8 | 1.3 |
| Utilities ^f and construction | 5.8 | 5.2 | 6.0 |
| Service industries | 91.3 | 93.0 | 92.7 |
| Total | 100.0 [*] | 100.0 [*] | 100.0 [*] |

| | 1995 | 2005 | 2015 |
|---------------------------------------|-------|-------|-------|
| POPULATION AND EMPLOYMENT | | | |
| Population at end of year (thousands) | 6 270 | 6 838 | 7 325 |
| Total labour force (thousands) | 3 001 | 3 534 | 3 910 |

| | 1995 | 2005 | 2015 |
|--|------|------|-------------------|
| SECTORAL EMPLOYMENT (%)^g | | | |
| Primary industries and manufacturing | 14.1 | 5.0 | 2.8 ^b |
| Utilities and construction | 8.3 | 8.3 | 8.8 ^b |
| Service industries | 77.6 | 86.7 | 88.4 ^b |

| | 2014 | 2015 | 2016 |
|---|---------|---------|---------|
| PRICES AND INFLATION | | | |
| Year-on-year rate of change: | Average | Average | July |
| Composite Consumer Price Index ^h | +4.4% | +3.0% | +2.3% |
| | [+3.5%] | [+2.5%] | [+2.0%] |

World Trade in Commercial Services 2015ⁱ

Leading World and Asian Economies

| Rank | Exporters | % Share | Rank | Importers | % Share |
|-----------|-------------------------|------------|-----------|-------------------------|------------|
| 1 | United States | 14.8 | 1 | United States | 10.3 |
| 2 | United Kingdom | 7.3 | 2 | Mainland China | 9.6 |
| 3 | Germany | 5.3 | 3 | Germany | 6.4 |
| 4 | France | 5.1 | 4 | France | 4.9 |
| 5 | Mainland China | 4.9 | 5 | United Kingdom | 4.5 |
| 6 | Netherlands | 3.8 | 6 | Japan | 3.8 |
| 7 | Japan | 3.4 | 7 | Netherlands | 3.6 |
| 8 | India | 3.4 | 8 | Ireland | 3.3 |
| 9 | Singapore | 3.0 | 9 | Singapore | 3.1 |
| 10 | Ireland | 2.7 | 10 | India | 2.7 |
| 14 | Hong Kong, China | 2.2 | 11 | Korea, Rep. of | 2.5 |
| 16 | Korea, Rep. of | 2.1 | 17 | Hong Kong, China | 1.6 |
| 21 | Thailand | 1.3 | 25 | Thailand | 1.1 |
| 23 | Chinese Taipei | 1.2 | 28 | Chinese Taipei | 1.0 |
| 29 | Malaysia | 0.7 | 29 | Malaysia | 0.9 |

Contribution of Major Economic Activities to GDP^d and their Gross Output and Ratio of Value Added to Gross Output

| | Contribution to GDP ^d (%) | | Gross output (HK\$ billion) | | Value added as % of gross output (%) | |
|---|--------------------------------------|-------------------|-----------------------------|----------------------|--------------------------------------|-------------------|
| | 2005 | 2014 ^b | 2005 | 2014 ^b | 2005 | 2014 ^b |
| 1. Primary industries ^e | 0.1 | 0.1 | 3.1 | 3.7 | 30.9 | 40.5 |
| 2. Manufacturing | 2.9 | 1.3 | 149.9 | 163.8 | 26.5 | 17.0 |
| 3. Utilities ^f | 3.0 | 1.6 | 55.4 | 63.7 | 73.7 | 55.9 |
| 4. Construction | 2.8 | 4.4 | 82.3 | 184.4 | 47.4 | 52.2 |
| 5. Import/export, wholesale and retail trades | 26.1 | 24.1 | 615.4 | 975.2 | 58.5 | 54.5 |
| 6. Accommodation and food services | 2.7 | 3.6 | 63.5 | 132.7 | 59.0 | 59.3 |
| 7. Transportation, storage, postal and courier services | 8.4 | 6.2 | 274.6 | 432.5 | 42.1 | 31.8 |
| 8. Information and communications | 3.3 | 3.5 | 103.2 | 174.7 | 44.4 | 44.5 |
| 9. Financing and insurance | 13.8 | 16.6 | 291.3 | 619.2 | 65.1 | 59.1 |
| 10. Real estate, professional and business services | 8.9 | 10.9 | 199.8 | 393.2 | 61.2 | 60.9 |
| 11. Public administration, social and personal services | 18.0 | 17.2 | 359.5 | 551.7 | 69.0 | 68.9 |
| 12. Ownership of premises | 10.1 | 10.5 | 154.6 | 265.5 | 90.0 | 87.4 |
| All economic activities | 100.0 [*] | 100.0 | 2,352.5 [*] | 3,960.4 [*] | 58.6 | 55.7 |

Value Added and Employment in respect of the Four Key Industries

| | Value added (HK\$ billion) | | Contribution to GDP ^d (%) | | Employment (number) | |
|--|----------------------------|----------------------|--------------------------------------|-------------------|------------------------|-----------|
| | 2005 | 2014 ^b | 2005 | 2014 ^b | 2005 | 2014 |
| 1. Financial services | 189.7 | 365.9 | 13.8 | 16.6 | 179 400 | 236 500 |
| (a) Banking | 103.2 | 229.1 | 7.5 | 10.4 | 75 200 | 99 700 |
| (b) Insurance | 39.9 | 67.0 | 2.9 | 3.0 | 45 100 | 51 400 |
| (c) Other financial services | 46.5 | 69.8 | 3.4 | 3.2 | 59 100 | 85 400 |
| 2. Tourism | 44.5 | 112.5 | 3.2 | 5.1 | 165 000 | 271 800 |
| (a) Inbound tourism | 32.9 | 93.6 | 2.4 | 4.2 | 136 800 | 240 600 |
| (b) Outbound tourism | 11.7 | 18.9 | 0.8 | 0.9 | 28 100 | 31 200 |
| 3. Trading and logistics | 393.0 | 515.7 | 28.5 | 23.4 | 815 600 | 765 000 |
| (a) Trading | 322.6 | 440.9 | 23.4 | 20.0 | 621 600 | 578 800 |
| (b) Logistics | 70.4 | 74.8 | 5.1 | 3.4 | 194 000 | 186 100 |
| 4. Professional services and other producer services | 149.8 | 273.2 | 10.9 | 12.4 | 404 500 | 506 600 |
| (a) Professional services | 48.1 | 106.7 | 3.5 | 4.8 | 148 600 | 208 900 |
| (b) Other producer services | 101.7 | 166.5 | 7.4 | 7.6 | 255 900 | 297 700 |
| Four Key Industries | 777.1 [*] | 1,267.2 [*] | 56.4 | 57.5 | 1 564 400 [*] | 1 779 900 |
| Total for the economy | 1,378.0 | 2,204.0 | | | 3 343 000 | 3 749 800 |

Composition of Imports and Exports of Goods and Services^j (at current market prices)

| | 2013 | 2014 ^b | 2015 ^b |
|-------------------------------------|---------|-------------------|-------------------|
| OVERALL TRADE (HK\$ billion) | | | |
| Goods | | | |
| Exports of goods (f.o.b.) | 3,816.4 | 3,877.5 | 3,779.3 |
| Imports of goods (f.o.b.) | 4,394.9 | 4,471.8 | 4,290.0 |

| Services | | | |
|---|-----------------|-----------------|-----------------|
| Exports of services (as % of total exports of goods and services) | 1,058.3 (21.7%) | 1,077.9 (21.8%) | 1,053.5 (21.8%) |
| Imports of services (as % of total imports of goods and services) | 467.2 (9.6%) | 481.0 (9.7%) | 486.7 (10.2%) |

| Trade Balance (exports less imports) | | | |
|---|--------|--------|--------|
| Goods | -578.5 | -594.4 | -510.7 |
| Services | 591.1 | 596.9 | 566.8 |
| Total trade balance | 12.5 | 2.5 | 56.0 |

| | Exports of services | | Imports of services | |
|--|---------------------|-------------------|---------------------|-------------------|
| | 2014 ^b | 2015 ^b | 2014 ^b | 2015 ^b |
| TRADE IN SERVICES (HK\$ billion) | | | | |
| 1 Transportation services | 247.7 | 229.4 | 142.6 | 135.2 |
| 2 Travel services | 297.6 | 280.2 | 170.7 | 178.8 |
| 3 Merchandising and other trade-related services | 292.6 | 286.3 | 33.7 | 33.8 |
| 4 Financial services | 134.9 | 147.0 | 34.4 | 37.3 |
| 5 Insurance services | 9.4 | 10.2 | 11.2 | 11.3 |
| 6 Other services | 95.7 | 100.3 | 88.4 | 90.4 |

Leading Service Industries

| SERVICE INDUSTRIES^k | Number of establishments | | Number of persons engaged | | Business receipts index (2008=100) | |
|---|--------------------------|---------|---------------------------|---------|------------------------------------|-------|
| | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| Air transport services | 1 514 | 1 501 | 57 734 | 59 378 | 121.9 | 115.7 |
| Banking services | 1 592 | 1 573 | 100 164 | 103 196 | 165.5 | 179.3 |
| Financial markets and asset management services | 3 569 | 3 634 | 39 359 | 39 850 | 110.3 | 131.3 |
| Food and beverage services | 16 516 | 16 597 | 242 944 | 243 162 | 126.5 | 131.4 |
| Import/export trade | 102 650 | 102 431 | 492 117 | 485 039 | 110.7 | 106.4 |
| Insurance services ^l | 10 488 | 10 846 | 35 712 | 36 093 | 184.2 | 205.6 |
| Land transport services ^l | 3 658 | 3 541 | 56 032 | 57 213 | 142.6 | 150.3 |
| Motion picture, video and television programme production activities ^m | 1 811 | 1 848 | 8 393 | 8 592 | 66.5 | 64.5 |
| Professional, scientific and technical services | 30 591 | 31 982 | 163 681 | 167 680 | 139.6 | 146.9 |
| Real estate services | 13 778 | 14 236 | 124 633 | 126 725 | 158.6 | 171.5 |
| Retail trade ^l | 65 862 | 65 509 | 270 817 | 269 590 | 180.6 | 174.0 |
| Telecommunications services | 310 | 301 | 18 679 | 18 903 | 154.8 | 185.1 |
| Water transport services ^l | 3 150 | 3 112 | 39 497 | 38 419 | 93.0 | 85.9 |
| Wholesale trade | 14 202 | 13 766 | 62 290 | 61 418 | 134.4 | 127.8 |
| SERVICE DOMAINS | | | | | | |
| Computer and information technology services ⁿ | 8 231 | 8 589 | 47 530 | 48 888 | 143.5 | 137.4 |
| Tourism, convention & exhibition services | | | | | 224.4 | 213.2 |