

BANKING & FINANCE	2013	2014
Number of licensed banks	156	159
Number of restricted licence banks	21	21
Number of deposit-taking companies	24	23
Customer deposits (HK\$ billion)	9,180	10,074
Renminbi deposits (RMB billion yuan)	860	1,004
Hong Kong dollar savings deposit rate (% per annum) ^o	0.01	0.01
Hong Kong dollar best lending rate (% per annum) ^p	5.00	5.00
Amount of foreign currency reserves (US\$ million) ^q	311,209	328,510
Hang Seng Index (31.7.1964=100) ^r	23 306.4	23 605.0
Market capitalisation (Main Board) in HK\$ billion	23,908.8	24,892.4
Average daily turnover of all listed securities (Main Board) in HK\$ million	62,237	68,787
S&P/HKEx GEM Index (28.2.2003=1 000) ^s	461.6	477.7
Market capitalisation (Growth Enterprise Market) (HK\$ billion)	134.0	179.4
Ranking in the world in terms of market capitalisation ^t	6	7

TELECOMMUNICATIONS	2013	2014
Telephone, facsimile & datel lines (<i>thousands</i>)	4 317	4 321
Mobile subscribers (<i>thousands</i>)	17 194	17 372
2.5G and 3G/4G mobile subscribers (<i>thousands</i>)	12 352	12 766
Mobile subscribers per 100 population (%)	238.1	239.1
Outward external telephone traffic volume (<i>million minutes</i>)	8 043	8 218
Public radio paging receivers (<i>thousands</i>)	50	41
Broadband Internet access customer accounts (<i>thousands</i>)	2 232	2 269
Broadband Internet access customer accounts per 100 household (%)	92.4	93.0
Customer access via broadband networks (<i>terabytes</i>)	2 581 113	2 946 653
Public Wi-Fi access points	20 307	30 032

TOURISM	2013	2014
Total visitor arrivals from Mainland China (<i>thousands</i>)	40 745	47 248
Total visitor arrivals from countries/territories other than Mainland China (<i>thousands</i>)	13 554	13 591
Total overnight visitor spending (HK\$ million)	208,448	221,048
Per capita overnight visitor spending (HK\$)	8,123	7,960
Total same-day in-town visitor spending (HK\$ million)	68,034	79,744
Per capita same-day in-town visitor spending (HK\$)	2,378	2,414
Number of hotel rooms ^u	77 647	81 528
Hotel room occupancy rate (%) ^v	89	90

Data Source
Census and Statistics Department of the HKSAR Government

Notes

- Refers to GDP at current market prices.
- Figures are subject to revision later on.
- Total public expenditure is on fiscal year basis; GDP is on calendar year basis.
- Refers to GDP at basic prices.
- Primary industries comprise agriculture, fishing, mining and quarrying.
- Utilities comprise electricity, gas and water supply, and sewerage, waste management and remediation activities.
- Employment figures refer to the Composite Employment Estimates, which are compiled mainly based on results of the General Household Survey and the Quarterly Survey of Employment and Vacancies.
- The Composite CPI covers about 90% of households in Hong Kong and its year-on-year rate of change is often taken as a measure of the consumer price inflation. Figures are derived based on the 2009/10-based CPI series. Figures in square brackets denote the rates of change in the Composite CPI after removing the effects of the Government's one-off relief measures including the Government's payment of public housing rentals, rates concession, suspension of Employees Retraining Levy, and subsidies for residential electricity charges.
- Source: World Trade Organization. Figures on trade in commercial services refer to trade in services statistics but exclude those on government services. Regarding the figures of Hong Kong used in international comparison, see also note j below.
- Trade in goods and services statistics shown in this section are measured in national accounting terms and are in some cases slightly different from the merchandise trade statistics published monthly by the Census and Statistics Department. They are compiled based on the recommendations made in the System of National Accounts 2008, except the recommendation on adopting the change of ownership principle in recording goods sent abroad for processing and merchandising.
- Owing to data availability, for certain service industries listed in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.
- Figures on the number of establishments and persons engaged exclude self-employed insurance agents with no business registration in insurance industry; individual operators such as taxis, public light buses and part of goods vehicles in land transport industry; retail pitches and hawkers in retail trade; and inland freight water transport in water transport industry.
- The business receipts index does not cover television programme activities.
- Figures on number of establishments and persons engaged refer to information technology related services industry only.
- The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by major licensed banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
- Best lending rate refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
- Figures as at end of the reference period.
- Figures refer to the last trading day closing indices as at end of December of the corresponding year.
- Excluding Growth Enterprise Market.
- Figures cover all hotels and tourist guest houses with licences for operation issued by the Office of the Licensing Authority of the Home Affairs Department.
- Hotel room occupancy rate is compiled based on data reported by those hotels and tourist guest houses which have responded to the Hong Kong Tourism Board's monthly 'Hotel Room Occupancy Survey'.
- Individual figures may not add up exactly to the total owing to rounding.
- Provisional figure.

The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome.

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Service Sector in Hong Kong



Statistical Card **2015** Edition

Sponsored by:



General Economic Data

GROSS DOMESTIC PRODUCT ^a	2012	2013 ^b	2014 ^b
GDP (HK\$ billion)	2,037.1	2,138.7	2,255.6
Per capita GDP (HK\$ thousand)	284.7	297.6	311.5
Total public expenditure (HK\$ billion)	400.2	457.3	426.0
as % of GDP ^c	19.6%	21.4%	18.9%

PERCENTAGE CONTRIBUTION TO GDP ^d	2004	2009	2013 ^b
Primary industries ^e	0.1	0.1	0.1
Manufacturing	3.1	1.8	1.4
Utilities ^f & construction	6.3	5.4	5.6
Service industries	90.5	92.7	92.9
Total	100.0	100.0	100.0

POPULATION AND EMPLOYMENT	1994	2004	2014
Population at end of year (thousands)	6 119	6 798	7 264 [#]
Total labour force (thousands)	2 929	3 513	3 876

SECTORAL EMPLOYMENT (%) ^g	2012	2013	2014
Primary industries & manufacturing	16.2	5.1	2.9 ^b
Utilities & construction	8.0	8.5	8.6 ^b
Service industries	75.8	86.4	88.5 ^b

PRICES AND INFLATION	2013	2014	2015
Year-on-year rate of change:	Average	Average	May
Composite Consumer Price Index ^h	+4.3%	+4.4%	+3.0%
	[+4.0%]	[+3.5%]	[+2.6%]

World Trade in Commercial Services 2014ⁱ

Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	14.1	1	United States	9.6
2	United Kingdom	6.8	2	Mainland China	8.1
3	Germany	5.5	3	Germany	6.9
4	France	5.4	4	France	5.1
5	Mainland China	4.6	5	Japan	4.0
6	Japan	3.3	6	United Kingdom	4.0
7	Netherlands	3.2	7	Netherlands	3.5
8	India	3.2	8	Ireland	3.0
9	Spain	2.8	9	Singapore	2.7
10	Ireland	2.7	10	India	2.6
11	Singapore	2.7	12	Korea, Rep. of	2.4
15	Hong Kong, China	2.2	18	Hong Kong, China	1.6
16	Korea, Rep. of	2.2	26	Thailand	1.1
23	Chinese Taipei	1.2	29	Chinese Taipei	1.0
24	Thailand	1.1	30	Malaysia	0.9

Contribution of Major Economic Activities to GDP^d and their Gross Output and Ratio of Value Added to Gross Output

	Contribution to GDP ^d (%)		Gross output (HK\$ billion)		Value added as % of gross output (%)	
	2004	2013 ^b	2004	2013 ^b	2004	2013 ^b
1. Primary industries ^e	0.1	0.1	3.0	3.5	31.9	35.3
2. Manufacturing	3.1	1.4	144.8	175.6	27.3	17.2
3. Utilities ^f	3.2	1.7	52.8	61.4	76.7	57.2
4. Construction	3.2	4.0	86.7	162.8	47.1	51.2
5. Import/export, wholesale and retail trades	25.0	25.0	544.2	916.8	59.0	57.1
6. Accommodation and food services	2.7	3.6	59.1	126.1	57.8	59.8
7. Transportation, storage, postal and courier services	8.5	6.0	252.6	411.6	43.0	30.5
8. Information and communications	3.3	3.6	96.4	161.9	44.4	47.0
9. Financing and insurance	13.1	16.5	257.9	579.2	65.2	59.7
10. Real estate, professional and business services	8.8	10.8	186.8	372.3	60.8	60.6
11. Public administration, social and personal services	19.4	17.0	357.1	517.1	69.7	68.9
12. Ownership of premises	9.8	10.4	143.2	253.4	88.1	86.5
All economic activities	100.0*	100.0*	2,184.5*	3,741.8*	58.8	56.1

Value Added and Employment in respect of the Four Key Industries

	Value added (HK\$ billion)		Contribution to GDP ^d (%)		Employment (number)	
	2004	2013 ^b	2004	2013 ^b	2004	2013
1. Financial services	168.3	346.0	13.1	16.5	169 400	231 700
(a) Banking	94.7	218.6	7.4	10.4	72 200	97 500
(b) Insurance	37.6	60.1	2.9	2.9	39 800	49 200
(c) Other financial services	36.0	67.3	2.8	3.2	57 400	85 000
2. Tourism	38.7	105.9	3.0	5.0	154 400	269 700
(a) Inbound tourism	28.4	89.0	2.2	4.2	128 600	237 800
(b) Outbound tourism	10.3	16.8	0.8	0.8	25 800	31 900
3. Trading and logistics	354.4	500.5	27.6	23.9	785 200	767 200
(a) Trading	286.9	432.6	22.3	20.6	597 000	579 400
(b) Logistics	67.5	67.9	5.3	3.2	188 100	187 800
4. Professional services and other producer services	139.6	260.2	10.9	12.4	392 800	495 600
(a) Professional services	46.5	99.7	3.6	4.8	142 000	203 600
(b) Other producer services	93.0	160.5	7.2	7.7	250 800	292 000
Four Key Industries	701.0	1,212.5*	54.5*	57.8	1 501 700*	1 764 200
Total for the economy	1,285.3	2,097.5			3 279 100	3 728 500

Composition of Imports and Exports of Goods and Services^j (at current market prices)

OVERALL TRADE (HK\$ billion)	2012	2013 ^b	2014 ^b
Goods			
Exports of goods (f.o.b.)	3,591.8	3,816.4	3,877.5
Imports of goods (f.o.b.)	4,116.4	4,394.9	4,471.8
Services			
Exports of services (as % of total exports of goods and services)	1,003.0 (21.8%)	1,058.3 (21.7%)	1,076.4 (21.7%)
Imports of services (as % of total imports of goods and services)	455.4 (10.0%)	467.2 (9.6%)	481.0 (9.7%)
Trade Balance (exports less imports)			
Goods	-524.6	-578.5	-594.4
Services	547.7	591.1	595.4
Total trade balance	23.0	12.5	1.0

TRADE IN SERVICES (HK\$ billion)	Exports of services		Imports of services	
	2013 ^b	2014 ^b	2013 ^b	2014 ^b
1 Transportation services	242.4	245.4	140.6	143.0
2 Travel services	302.0	297.6	164.5	170.8
3 Merchandising and other trade-related services	287.1	296.6	32.8	33.8
4 Financial services	127.8	132.6	32.7	34.4
5 Insurance services	7.9	9.0	10.4	10.9
6 Other services	91.1	95.3	86.2	88.1

Leading Service Industries

SERVICE INDUSTRIES ^k	Number of establishments		Number of persons engaged		Business receipts index (2008=100)	
	2013	2014	2013	2014	2013	2014
Air transport services	1 453	1 514	55 421	57 734	115.7	121.9
Banking services	1 603	1 592	97 383	100 164	156.3	165.5
Financial markets and asset management services	3 538	3 569	39 161	39 359	101.3	110.3
Food and beverage services	16 012	16 516	237 333	242 944	122.2	126.5
Import/export trade	101 801	102 650	491 708	492 117	110.7	110.7
Insurance services ^l	10 209	10 488	34 240	35 712	155.8	184.2
Land transport services ^l	3 655	3 658	54 146	56 032	133.4	142.6
Motion picture, video and television programme production activities ^m	1 771	1 811	8 327	8 393	75.3	66.5
Professional, scientific and technical services	29 482	30 591	160 330	163 681	129.7	139.6
Real estate services	13 720	13 778	123 791	124 633	135.6	158.6
Retail trade ^l	65 081	65 862	264 982	270 817	181.0	180.6
Telecommunications services	327	310	19 060	18 679	139.8	154.8
Water transport services ^l	3 166	3 150	40 317	39 497	87.1	93.0
Wholesale trade	14 540	14 202	62 494	62 290	132.4	134.4
SERVICE DOMAINS						
Computer and information technology services ⁿ	7 726	8 231	44 431	47 530	146.1	143.5
Tourism, convention & exhibition services					226.4	224.4