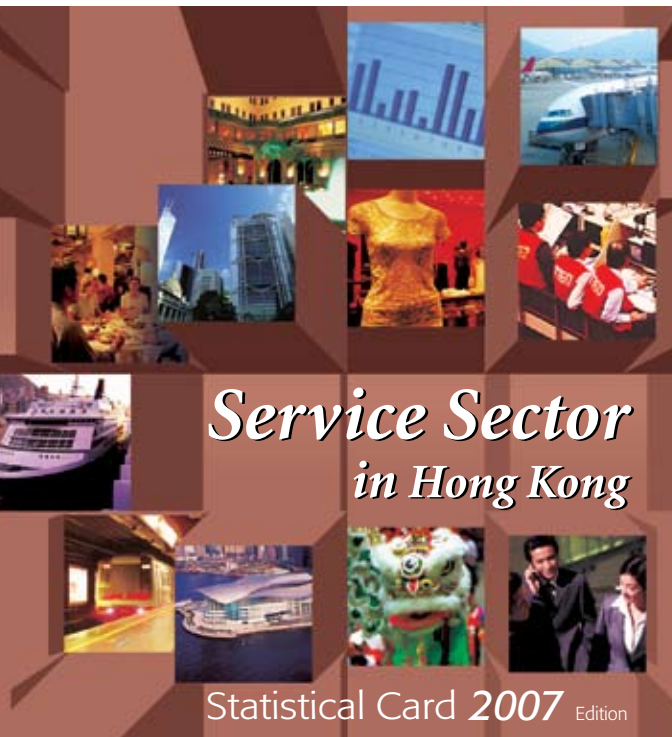




Hong Kong General Chamber of Commerce
香港總商會1861



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General Economic Data

GROSS DOMESTIC PRODUCT ^a	2004	2005^b	2006^b
GDP (HK\$ billion)	1,291.4	1,382.7	1,474.3
Per capita GDP** (HK\$ thousand)	190.4	202.9	215.0
Total public expenditure (HK\$ billion)	257.1	245.0	245.6
as % of GDP ^c	19.9%	17.7%	16.7%
PERCENTAGE CONTRIBUTION TO GDP ^d	1985	1995	2005^b
Primary industries ^e	0.6	0.2	0.1
Manufacturing	21.3	7.7	3.4
Utilities ^f & construction	7.6	7.5	5.8
Service industries	70.5	84.7	90.7
Total	100.0	100.0*	100.0
POPULATION AND EMPLOYMENT	1986	1996	2006
Population at end of year (thousands)	5 566	6 467	6 901 [‡]
Total labour force (thousands) ^g	2 700	3 161	3 582
Sectoral Employment (%) ^h			
Primary industries & manufacturing	36.8	10.9	5.4
Utilities & construction	8.0	9.4	8.4
Service industries	55.2	79.7	86.3
PRICES AND INFLATION	2005	2006	2007
Year-on-year rate of change:	Average	Average	April
Composite Consumer Price Index ⁱ	+1.0%	+2.0%	+1.3%

World Trade in Commercial Services 2006^j

Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	14.3	1	United States	11.7
2	United Kingdom	8.2	2	Germany	8.2
3	Germany	6.1	3	United Kingdom	6.5
4	Japan	4.5	4	Japan	5.5
5	France	4.1	5	France	4.1
6	Italy	3.7	6	Italy	3.9
7	Spain	3.7	7	The mainland of China	3.8
8	The mainland of China	3.2	8	Netherlands	3.0
9	Netherlands	3.0	9	Ireland	3.0
10	India	2.7	10	Spain	2.9
11	Hong Kong, China	2.6	12	India	2.7
13	Singapore	2.1	13	Korea, Rep. of	2.7
16	Korea, Rep. of	1.9	14	Singapore	2.3
26	Taipei, Chinese	1.1	20	Hong Kong, China	1.3
27	Thailand	0.9	21	Taipei, Chinese	1.2

Contribution to GDP at Factor Cost and Gross Output and Percentage of Value Added

	Contribution to GDP ^d (%)		Gross Output (HK\$ billion)		Value Added as % of Gross Output (%)	
	1995	2005 ^b	1995	2005 ^b	1995	2005 ^b
1. Primary industries ^e	0.2	0.1	4.3	3.1	41.2	30.7
2. Manufacturing	7.7	3.4	305.0	165.8	26.7	27.5
3. Utilities ^f	2.4	3.0	33.6	54.2	76.0	73.7
4. Construction	5.1	2.9	120.0	82.2	44.7	46.9
5. Wholesale, retail and import and export trades	21.1	26.0	445.5	613.6	50.3	57.1
6. Restaurants and hotels	3.6	2.7	67.0	63.5	57.3	57.5
7. Transport & related services	6.8	8.1	145.5	259.2	49.6	42.2
8. Storage & communications	2.6	1.9	51.0	69.9	54.0	36.8
9. Financing	8.7	11.4	137.9	243.3	66.9	63.0
10. Insurance services	1.1	1.3	17.0	29.2	70.5	59.3
11. Real estate	8.7	4.5	124.5	102.6	74.2	59.0
12. Business services	4.1	4.7	74.2	107.0	58.8	59.2
13. Government services	6.7	7.1	99.2	131.9	71.9	72.9
14. Services provided by private non-profit institution	3.1	4.0	53.2	80.2	62.0	66.7
15. Personal services provided by commercial establishments	6.6	8.2	141.8	207.9	49.7	53.2
16. Ownership of premises	11.4	10.7	142.0	166.4	85.1	86.7
All economic activities	100.0*	100.0	1,961.7	2,379.9*	54.1	56.6

Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ billion)

	2004	2005 ^b	2006 ^b
Goods			
Exports of goods (f.o.b.)	2,027.0	2,251.7	2,467.4
<i>Domestic exports</i>	126.4	136.3	138.8
<i>Re-exports</i>	1,900.6	2,115.4	2,328.6
Imports of goods (f.o.b.)	2,099.5	2,311.1	2,576.3
Services			
Exports of services (as % of total exports)	429.6(17.5%)	495.8(18.0%)	565.0(18.6%)
Imports of services (as % of total imports)	242.5(10.4%)	264.2(10.3%)	284.0(9.9%)
Trade Balance (exports less imports)			
Goods	-72.5	-59.3	-109.0
Services	187.1	231.6	281.0
Total trade balance	114.5	172.2	172.1

TRADE IN SERVICES (HK\$ billion)

	Exports of Services		Imports of Services	
	2005 ^b	2006 ^b	2005 ^b	2006 ^b
1 Transportation	158.0	173.1	81.4	87.9
2 Travel	80.1	90.3	103.5	108.5
3 Insurance services	3.2	3.6	4.7	5.2
4 Financial services	49.2	69.2	10.9	11.8
5 Merchanting & other trade-related services	162.2	181.8	18.6	19.2
6 Other services	43.2	47.1	45.1	51.5

Percentage Employment^h by Industry

INDUSTRY SECTORS	1996	2006
Primary & manufacturing	10.9	5.4
Utilities & construction	9.4	8.4
Wholesale, retail and import and export trades, restaurants & hotels	34.9	34.0
Transport, storage & communications	10.9	10.5
Financing, insurance, real estate & business services	11.8	15.5
Community, social & personal services	22.1	26.2
All industry sectors	100.0	100.0

Leading Service Industries

	Number of establishments		Number of persons engaged		Business receipts index (2005=100)	
	2005	2006	2005	2006	2005	2006
SERVICE INDUSTRIES[@]						
Air transport services	940	1 081	40 475	42 504	100.0	106.8
Banking services	1 502	1 502	74 844	80 665	100.0	119.5
Film entertainment services	1 139	1 149	6 093	5 519	100.0	101.7
Financial markets & asset management services	2 552	2 800	27 846	29 516	100.0	149.3
Import and export trade services	96 959	99 059	511 615	516 140	100.0	110.2
Insurance services ^k	7 457	7 701	29 348	28 999	100.0	121.3
Land transport services ^k	451	441	37 716	37 831	100.0	103.9
Maritime transport services ^k	5 335	5 423	48 944	48 266	100.0	116.1
Professional services	12 065	13 015	94 315	100 074	100.0	115.6
Real estate services	9 554	10 310	93 130	98 021	100.0	99.6
Telecommunications services	1 041	998	29 977	29 565	100.0	99.3
Wholesale & retail services ^k	70 055	72 240	291 205	295 512	100.0	107.4
SERVICE DOMAINS[@]						
Computer & related services ^l	4 399	4 626	25 344	26 489	100.0	109.7
Tourism, convention & exhibition services					100.0	114.0

Selected Services Statistics

BANKING & FINANCE	Dec 05	Dec 06
No. of licensed banks	133	138
No. of restricted licence banks	33	31
No. of deposit-taking companies	33	33
Hong Kong dollar savings deposit rate (% per annum) ^m	0.97	2.50
Hong Kong dollar best lending rate (% per annum) ⁿ	6.12	7.90
Amount of foreign currency reserves (US\$ million) ^o	124,278	133,210
Hang Seng Index (31.7.1964=100) ^p	14 876.4	19 964.7
Market capitalisation (Main Board) in HK\$ billion	8,113.3	13,248.8
S&P/HKEx GEM Index (28.2.2003=1 000) ^p	1 007.3	1 224.7
Market capitalisation (Growth Enterprise Market) in HK\$ billion	66.6	88.9
Ranking in the world in terms of market capitalisation ^q	8	6

TELECOMMUNICATIONS (<i>thousands</i>)	Dec 05	Dec 06
Telephone, facsimile & datel lines	3 793	3 836
Public mobile subscriber units ^f	8 544	9 444
Public radio paging receivers	132	123
Internet customer accounts with dial-up access ^g	975	945
Broadband Internet access ^f customer accounts	1 648	1 744
	2005	2006
Outward external telephone traffic volume (<i>million minutes</i>)	5 638.4	6 542.2
Customer access via public switched telephone networks (<i>million minutes</i>) ^h	1 059.5	618.6
Customer access via broadband networks (terabits) ^v	5 392 294	7 794 032
	2005	2006
TOURISM		
Total visitor arrivals from China (<i>thousands</i>) ^w	12 541	13 591
Total visitor arrivals from overseas excluding China (<i>thousands</i>)	10 818	11 660
Hong Kong resident departures (<i>thousands</i>) ^x	72 300	75 812
Number of hotel rooms ^y	48 891	52 512
Hotel room occupancy rate (%) ^z	86%	87%

Data Source

The Census and Statistics Department of the HKSAR Government

Notes

- GDP at current market prices.
- Figures are subject to revision later on as more data become available.
- Total public expenditure is on fiscal year basis; total expenditure on GDP is on calendar year basis.
- GDP refers to GDP at factor cost, which was HK\$1,346.0 billion in 2005.
- Primary industries include agriculture, fishing, mining and quarrying.
- Utilities include electricity, gas and water.
- Figures are compiled based on the data obtained from the General Household Survey for the four quarters of the year.
- Employment figures are based on a set of composite employment estimates derived from data collected in the General Household Survey and the Quarterly Survey of Employment and Vacancies. The compilation methodology of composite employment estimates has been reviewed in June 2005. Employment figures from 1996 onwards have been revised accordingly. They are thus not strictly comparable with those of earlier years.
- The Composite CPI covers about 90% of households in Hong Kong with a monthly household expenditure of HK\$4,000-59,999 per month in the base period (2004/2005), and its year-on-year rate of change is often taken as a measure of general inflation. From October 2005 onwards, the year-on-year rates of change are derived from the 2004/05-based CPIs. For earlier periods, the year-on-year rates of change are derived from the CPIs with old base period.
- Source: World Trade Organization.
- Figures on the number of establishments and persons engaged exclude individual operators such as taxi, public light buses and goods vehicles for land transport services; barges/lighters and stevedoring services providers for maritime transport services; retail pitches and hawkers for wholesale and retail services; self-employed insurance agents with no business registration for insurance services.
- Figures on number of establishments and persons engaged refer to information technology related services companies only.
- The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by leading licensed banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
- Best lending rate refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
- Figures as at end of the reference period.
- Figure refers to the last trading day closing indices as at end of December.
- Excluding Growth Enterprise Market.
- Including pre-paid store-value SIM cards, Digital 800/900 MHz and PCS subscribers. With effect from January 2004, the figures include 3G mobile services.
- Figure excludes Internet pre-paid calling cards and leased line access. Registered customer accounts refer to the customer accounts of ISPs (including those free-of-charge customer accounts). For a registered customer account which has more than one user login ID, it is counted as one registered customer account only. Figures do not include customer accounts which are provided with e-mail addresses only.
- Broadband Internet access refers to services with downloading speed of 1 Mbps or above using cable modem, asynchronous transfer mode (ATM), asymmetric digital subscriber line (ADSL), digital subscriber line (DSL) or other technologies.
- Figures do not include customer access via leased circuits and broadband services.
- Broadband means the capacity to transmit data at the rate of 1.5Mbps or above using family of Digital Subscriber Line (xDSL), Local Multipoint Distribution Services (LMDS), Fibre-to-the-Building (FTTB), cable modem or other technologies.
- Figures include transients and seamen from the mainland of China.
- Figures exclude drivers.
- Figures cover all hotels and tourist guest houses with licenses for operation issued by the Office of the Licensing Authority of the Home Affairs Department.
- Hotel room occupancy rate is compiled based on data reported by those hotels and tourist guest houses which have responded to the Hong Kong Tourism Board's (HKTB) monthly 'Hotel Room Occupancy Surveys'.

* Individual figures may not add up exactly to the total owing to rounding.

** Provisional figure.

Per capita GDP figures for 2004 and 2005 have been revised owing to the availability of up-to-date benchmark population data based on the results of the 2006 Population By-Census.

@ Owing to data availability reasons, for certain services in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.



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● The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

● Enquiries about the work of the HKCSI are most welcome. Please contact the secretariat at:

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