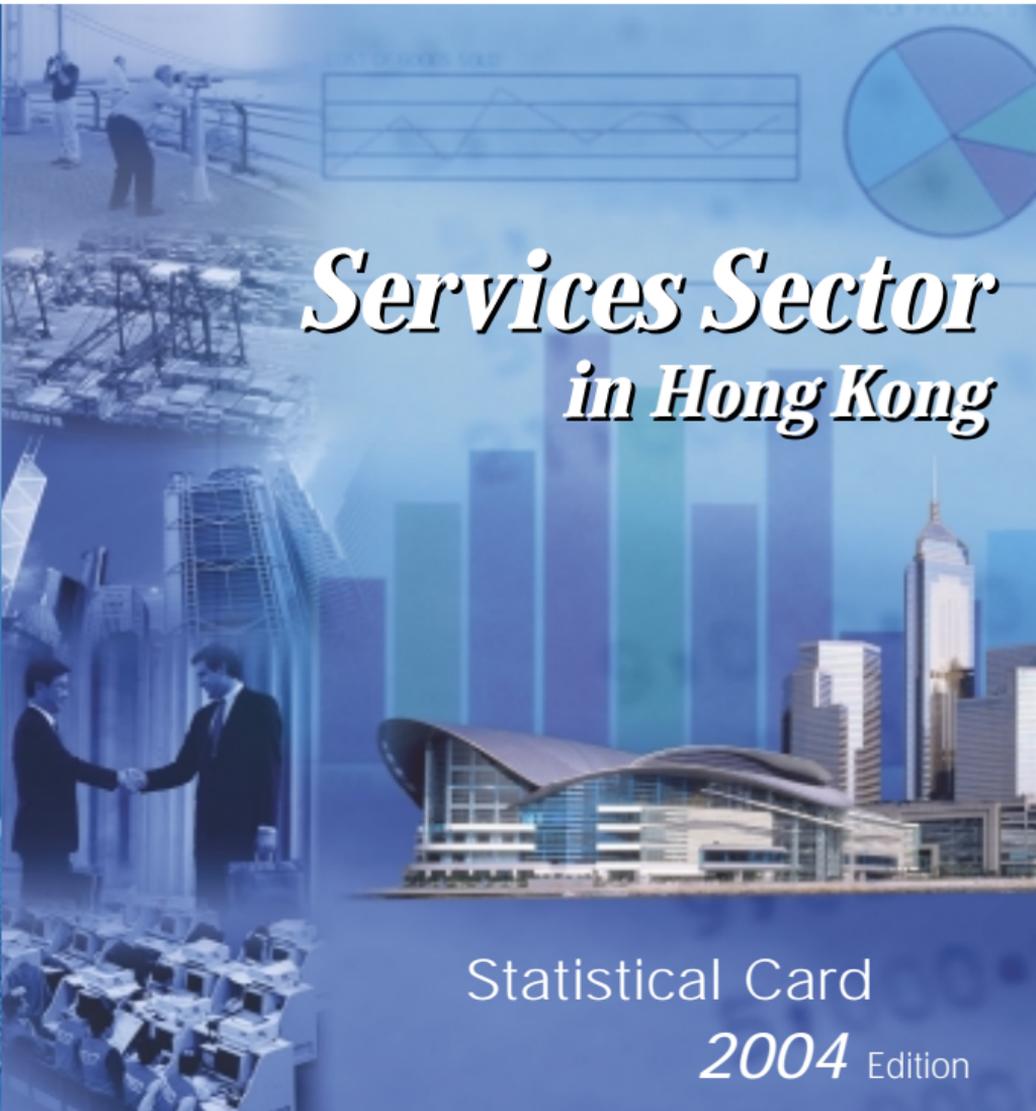




Hong Kong General Chamber of Commerce
香港總商會 1861

A blue-tinted collage background featuring a line graph, a pie chart, a construction site, two businessmen shaking hands, and a modern building.

Services Sector in Hong Kong

Statistical Card

2004 Edition

Sponsored by :



General Economic Data

GROSS DOMESTIC PRODUCT^a	2001^b	2002^b	2003^b
GDP (HK\$ billion)	1,269.9	1,247.4	1,220.0
Per capita GDP (HK\$ thousand)	188.8	183.8	179.3
Total public expenditure (HK\$ billion)	269.4	263.5	279.2
as % of GDP ^c	21.2%	21.1%	22.9%
PERCENTAGE CONTRIBUTION TO GDP^a	1982	1992	2002^b
Primary industries	0.8	0.2	0.1
Manufacturing	20.7	13.5	4.5
Utilities ^d & construction	9.3	7.4	7.8
Service industries ^e	69.1	78.8	87.5
Total	100.0 *	100.0	100.0
POPULATION AND EMPLOYMENT	1983	1993	2003
Population at end of year (thousands)	5 377	5 998	6 845
Total labour force (thousands)	2 540	2 856	3 496
Sectoral Employment (%)^f			
Primary industries & manufacturing		19.3%	5.7%
Utilities & construction		8.2%	9.0%
Service industries		72.5%	85.3%
PRICES AND INFLATION	2002	2003	2004
Year-on-year rate of change:	Average	Average	July
Composite Consumer Price Index ^g	-3.0%	-2.6%	+0.9%

World Trade in Commercial Services 2003^h

Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	16.0	1	United States	12.5
2	United Kingdom	7.3	2	Germany	9.6
3	Germany	6.3	3	United Kingdom	6.4
4	France	5.6	4	Japan	6.3
6	Italy	4.1	5	France	4.7
7	Japan	4.0	6	Italy	4.3
9	China	2.5	8	China	3.1
10	Hong Kong, China	2.5	14	Korea, Rep. of	2.2
17	Korea, Rep. of	1.8	17	Singapore	1.6
19	Singapore	1.7	19	Taipei, Chinese	1.5
20	India	1.4	20	Hong Kong, China	1.3
23	Taipei, Chinese	1.3	23	India	1.1
28	Thailand	0.9	25	Thailand	1.0
29	Malaysia	0.7	28	Malaysia	0.9

Contribution to GDP at Factor Cost^e and Gross Output and Percentage of Value Added

	Contribution to GDP (%)		Gross Output (HKS million)		Value Added as % of Gross Output (%)	
	1992	2002 ^b	1992	2002 ^b	1992	2002 ^b
1. Primary industries	0.2	0.1	4,072	3,154	41.1	36.1
2. Manufacturing	13.5	4.5	339,276	175,626	29.6	31.2
3. Utilities ^d	2.4	3.4	24,959	50,397	71.2	82.4
4. Construction	5.0	4.4	74,824	106,277	50.1	50.0
5. Wholesale, retail and import/export trades	21.7	24.2	297,297	493,945	54.2	59.1
6. Restaurants and hotels	4.4	2.7	52,478	57,428	61.9	56.1
7. Transport & related services	7.2	8.1	105,093	199,833	50.7	49.0
8. Storage & communications	2.5	2.5	31,388	61,790	59.8	49.1
9. Financing	9.7	10.8	97,081	187,734	73.8	69.6
10. Insurance services	0.9	1.3	10,009	25,654	68.2	62.3
11. Real estate	10.2	5.6	90,347	99,685	84.2	67.2
12. Business services	3.8	4.5	45,763	85,929	62.0	62.7
13. Government services	6.5	8.8	66,989	141,394	72.5	75.3
14. Services provided by private non-profit institution	2.8	4.5	35,346	79,313	59.4	67.7
15. Personal services provided by commercial establishments	5.5	8.9	76,484	195,158	53.8	55.1
16. Ownership of premises	10.9	13.2	85,201	167,985	95.0	95.0
17. Adjustment for financial intermediation services indirectly measured	-7.4	-7.7	-	-	-	-
All economic activities	100.0*	100.0*	1,436,609*	2,131,305*	51.7	56.6

Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HKS million)

Goods	2001 ^b	2002 ^b	2003 ^b
Exports of goods (f.o.b.)	1,480,987	1,562,121	1,749,089
<i>Domestic exports</i>	153,520	131,079	122,126
<i>Re-exports</i>	1,327,467	1,431,041	1,626,964
Imports of goods (f.o.b.)	1,549,222	1,601,527	1,794,059

Services

Exports of services (<i>as % of total exports</i>)	307,657 (17.2%)	335,412 (17.7%)	351,890 (16.7%)
Imports of services (<i>as % of total imports</i>)	192,453 (11.0%)	199,676 (11.1%)	196,080 (9.9%)

Trade Balance (exports less imports)

Goods	-68,235	-39,406	-44,970
Services	115,204	135,736	155,810
Total trade balance	46,969	96,330	110,840

TRADE IN SERVICES (HKS million)

	Exports of Services		Imports of Services	
	2002 ^b	2003 ^b	2002 ^b	2003 ^b
1 Transportation	103,751	105,601	48,518	48,812
2 Travel	58,855	60,033	96,846	89,133
3 Insurance services	3,421	3,672	4,618	5,101
4 Financial services	19,564	20,154	4,876	5,403
5 Merchanting & other trade-related services	115,996	128,616	14,660	16,809
6 Other services	33,826	33,814	30,158	30,822

Percentage Employment^f by Industry

INDUSTRY SECTORS	1993	2003
Primary & manufacturing	19.3	5.7
Utilities & construction	8.2	9.0
Wholesale, retail & I/E trades, restaurants & hotels	32.8	31.4
Transport, storage & communications	10.9	11.2
Financing, insurance, real estate & business services	10.0	15.2
Community, social & personal services	18.9	27.5
All industry sectors	100.0*	100.0

Leading Service Industries

SERVICE INDUSTRIES	Number of establishments		Number of persons engaged		Business receipts index (2000=100)	
	2002	2003	2002	2003	2002	2003
Air transport services	857	777	35 325	34 533	98.9	96.0
Banking services	1 688	1 588	74 370	70 928	101.8	101.8
Films entertainment services	1 221	1 196	6 413	6 248	104.8	107.2
Financial markets & fund management services	2 545	2 368	28 497	26 070	68.7	85.8
Import & export trade services	102 902	97 977	497 777	492 992	83.5	89.0
Insurance services	7 760	7 742	26 718	27 052	126.0	150.1
Land transport services ⁱ	539	511	38 989	39 172	99.5	94.6
Maritime transport services ⁱ	5 594	5 409	46 855	45 705	107.2	120.5
Professional services	10 723	11 190	80 890	83 960	92.9	96.3
Real estate services	10 044	8 760	84 704	85 321	81.0	86.0
Telecommunications services	1 241	1 092	34 977	30 019	81.1	78.0
Wholesale & retail services ⁱ	75 257	70 899	285 965	276 054	90.6	87.9
SERVICE DOMAINS						
Computer & related services ^j	4 245	4 288	26 925	25 330	93.4	98.7
Tourism, convention & exhibition services ^k					107.3	104.0

Selected Services Statistics

BANKING & FINANCE	Dec 02	Dec 03
No. of licensed banks	133	134
No. of restricted licence banks	46	42
No. of deposit-taking companies	45	39
Hong Kong dollar savings deposits rate (% per annum)	0.14	0.03
Hong Kong dollar best lending rate (% per annum)	5.11	5.00
Amount of foreign currency reserves (US\$ million)	111,919	118,388
Hang Seng Index (31.7.1964=100) ^l	9 321.29	12 575.9
Market capitalisation (Main Board) in HKS billion	3,559.1	5,477.7
S&P/HKEx GEM Index (28.2.2003=1 000) ^m	110.4	1 186.1
Market capitalisation (Growth Enterprise Market) in HKS billion	52.2	70.2
Ranking in the world in terms of market capitalisation ⁿ	10	10

TELECOMMUNICATIONS (thousands)	Dec 02	Dec 03
Telephone, facsimile & datel lines	3 842	3 820
Public mobile radio-telephone subscriber units ^o	6 219	7 194
Public radio paging receivers	197	178
Internet customer accounts with dial-up access ^p	1 372	1 084
Broadband Internet access ^q customer accounts	989	1 231
	2002	2003
Outward external telephone traffic volume (thousand minutes)	3 950 897	4 232 602
Customer access via public switched telephone networks (thousand minutes) ^r	5 550 228	3 563 943
Customer access via broadband networks (terabits) ^s	215 296	933 728
	2002	2003
TOURISM ^t		
Total visitor arrivals from China (thousands) ^u	6 825	8 467
Total visitor arrivals from overseas excluding China (thousands)	9 741	7 070
Hong Kong residents travelling to China & Macao (thousands) ^v	59 831	56 508
Hong Kong residents travelling overseas excluding China & Macao (thousands)	4 709	4 428
Number of hotel rooms ^w	43 624	42 936
Hotel room occupancy rate (%) ^x	84%	70%

Data Source

The Census and Statistics Department of the HKSAR Government

Notes

- GDP at current prices
 - Figures are subject to revision later on as more data become available
 - Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis
 - Including electricity, gas and water
 - Including adjustment for financial intermediation services indirectly measured
 - Figures based on a set of composite employment estimates derived from data collected in the General Household Survey and the Quarterly Survey of Employment and Vacancies. The yearly figures refer to the averages of the four quarterly estimates of the year
 - The Composite CPI covers about 90% of households in Hong Kong with a monthly household expenditure of HK\$4,500-65,999 per month in the base period (1999/2000), and its year-on-year rate of change is often taken as a measure of general inflation
 - Estimates based on World Trade Organization's incomplete data
 - Figures on the number of establishments and persons engaged exclude individual operators such as taxi, public light buses and goods vehicles for land transport services; barges/lighter and stevedoring services providers for maritime transport services; retail pitches and hawkers for wholesale and retail services
 - Figures on number of establishments and persons engaged refer to information technology related services companies only
 - 2003 figure has been revised to incorporate the new data released by the Hong Kong Tourism Board (HKTB) in November 2003 on destination consumption expenditure of incoming visitors and travellers
 - Figure refers to the last trading day closing indices as at end of December
 - Launched on 3 March 2003 and replaced the Growth Enterprise Index with effect from 14 April 2003. Figure for Dec 2002 refers to the Growth Enterprise Index (17.3.2000=1 000)
 - Excluding Growth Enterprise Market
 - Including pre-paid SIM cards and PCS subscribers
 - Figure excludes pre-paid call cards and lease line access. Registered customer accounts refer to the customer accounts of ISPs (including those free-of-charge customer accounts). For a registered customer account which has more than one user login ID, it is counted as one registered customer account only. Figures do not include customer accounts which are provided with e-mail addresses only
 - Broadband Internet access refers to services with downloading speed of 1 Mbps or above using cable modem, asynchronous transfer mode (ATM), asymmetric digital subscriber line (ADSL), digital subscriber line (DSL) or other technologies
 - Figures do not include customer access via leased circuits
 - Broadband means the capacity to transmit data at the rate of 1.5Mbps or above using family of Digital Subscriber Line (xDSL), Local Multipoint Distribution Services (LMDS), Fibre-to-the-Building (FTTB), cable modem or other technologies
 - The tourism sector was hit by the Travel Advisory of the World Health Organization against Hong Kong from 2 April to 23 May 2003 due to the Severe Acute Respiratory Syndrome (SARS) outbreak
 - Figures include transients and seamen from the mainland of China
 - Figures exclude drivers
 - Figures cover all hotels and tourist guesthouses with licenses for operation issued by the Office of the Licensing Authority of the Home Affairs Department
 - Hotel room occupancy rate is compiled based on data reported by those hotels and guesthouses which have responded to the Hong Kong Tourism Board's (HKTB) monthly 'Hotel Room Occupancy Surveys'
- * Individual figures may not add up exactly to the total owing to rounding



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▶▶ The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

▶▶ Enquiries about the work of the HKCSI are most welcome. Please contact the secretariat at:

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