

SELECTED SERVICES SECTORS

Finance	Dec 1996	Dec 1997	May 1998
No. of licensed banks	182	180	177
No. of restricted licensed banks	62	66	66
No. of deposit taking companies	124	115	112
Money Supply M1 (HK\$ billion)	217.5	208.1	191.0
Money Supply M2 (HK\$ billion)	2,532.2	2,744.3	2,781.2
Money Supply M3 (HK\$ billion)	2,611.6	2,826.9	2,841.7
Total deposits of banks & DTCs (HK\$ billion)	2,458.3	2,665.7	2,670.6

Telecommunications	Dec 1987	Dec 1996	Dec 1997	May 1998
Effective capacity (thousand lines)	-	3,508	3,786	3,883

Wire Services (thousands)

Telephone lines	1,988.5	3,401.9	3,624.3	3,663.1
Residential	1,414.6	2,028.2	2,098.2	2,122.2
Business	573.9	1,373.7	1,526.1	1,540.9
Telephone line per 1,000 population	356	530	548	-
Telephone sets	2,662.0	4,445.7	4,685.0	4,727.9
Facsimile lines	32.2	307.7	342.7	349.2

Wireless Services (thousands)

Paging receivers	376.8	1,089.9	932.9	795.2
Mobile phone subscribers	28.1	1,210.7	2,085.6	2,327.3

Traffic Volume (million minutes)

	1995	1996	1997
International telephone ^b	3,209	3,582	3,858
International telex	43.0	37.0	28.2
Internal telex	20.6	18.6	16.9
Number of leased circuits	1,946	2,107	2,117

Tourism

Total visitor arrivals (thousands) ^c	1995	1996	1997
China	2,243	2,311	2,297
Taiwan	1,761	1,821	1,783
Japan	1,691	2,383	1,369
SE Asian	1,264	1,446	1,339
Europe	1,137	1,182	1,065
Total tourism receipts (HK\$ million)	72,939	82,462	69,946
China	13,746	15,209	15,379
Taiwan	15,120	13,749	12,609
Japan	14,111	18,502	9,213
SE Asian	9,140	9,989	8,978
Europe	6,971	7,895	6,960
HK residents travelling overseas (thousands)	34,443	37,140	41,605
China & Macau	31,420	33,694	37,847
Others	3,023	3,445	3,758
Number of hotel rooms	33,052	33,536	33,425
Hotel occupancy (%)	85	88	76

Notes:

- Estimates, subject to later revisions.
- Total public expenditure on fiscal year basis, total expenditure on GDP on calendar year basis.
- Including utilities and construction, which are classified as service industries by the WTO.
- Figures based on a set of composite employment estimates derived from data collected in the General Household Survey and the Quarterly Survey of Employment and Vacancies.
- The Composite CPI covers about 90% of households in Hong Kong with a monthly household expenditure of HK\$4,000-59,999 per month in the base period (1994/95), and its year-on-year rate of change is often taken as a measure of general inflation. The CSPI index is developed by the HKCSI and is derived from the services items in the CPI. The Composite CSPI occupies 49.75% of the weighting of the Composite CPI.
- WTO Secretariat estimates based on incomplete or preliminary data.
- Including adjustment for financial intermediation services indirectly measured.
- Includes voice, fax and data.
- Include visitors, transients and seamen from the People's Republic of China holding PRC passports, two-way permits or seamen books, etc.



The Hong Kong Coalition of Service Industries was established in 1990 by the Hong Kong General Chamber of Commerce as a highly autonomous body within the Chamber. Its aim is to represent its constituent members on matters related to the well-being of the service sector, and to provide a focal point for liaison with Government and other service sector organisations.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

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1998 Edition

Service Sector Statistics



in
Hong Kong

Sponsored by:

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GENERAL ECONOMIC DATA

	1995	1996 ^a	1997 ^a
Gross Domestic Product			
Total expenditure on GDP (HK\$ billion)	1,077.1	1,192.6	1,339.1
Per capita GDP (HK\$ thousand)	175.0	189.0	205.9
Total public expenditure (HK\$ billion)	191.3	211.2	243.9
as % of total expenditure on GDP ^b	17.8%	17.7%	18.2%

	1986	1996
Percentage Contribution to GDP		
Primary industries	0.6	0.2
Manufacturing	22.6	7.3
Service industries ^c	76.9	92.5
Total	100.0	100.0

	1987	1997
Population and Employment		
Population at end of year (thousands)	5,615	6,617
Total labour force (thousands)	2,728	3,216

	1987	1997
Sectoral Employment (%)^d:		
Primary & manufacturing	36.0	10.3
Service industries ^e	64.0	89.7

	1996	1997	1998
Prices and Inflation			
Year-on-year rate of change			
	Average	Average	May
Composite Consumer Price Index ^e	6.3%	5.8%	4.5%
Composite Consumer Services Price Index ^e	8.5%	7.2%	5.9%

WORLD TRADE IN COMMERCIAL SERVICES 1997^f LEADING WORLD AND ASIAN COUNTRIES

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	17.8	1	United States	12.0
2	United Kingdom	6.5	2	Japan	9.7
3	France	6.3	3	Germany	9.2
4	Germany	5.6	4	United Kingdom	5.5
5	Italy	5.5	5	Italy	5.5
6	Japan	5.3	6	France	4.9
9	Hong Kong, China	2.9	9	Korea, Rep. of	2.6
12	Singapore	2.3	12	Taiwan	1.9
14	Korea, Rep. of	2.2	14	China	1.9
16	China	1.8	15	Hong Kong, China	1.8
19	Taiwan	1.3	18	Singapore	1.5
N/A	Thailand	N/A	20	Thailand	1.4

CONTRIBUTION TO GDP

	1986	1996
1. Primary industries	0.6	0.2
2. Manufacturing	22.6	7.3
3. Utilities	2.8	2.4
4. Construction	4.8	5.8
5. Distributive trades	17.9	22.9
6. Catering trades	4.4	3.7
7. Transport	6.1	7.0
8. Storage & communication	2.0	2.8
9. Financing	6.2	9.9
10. Insurance	0.8	1.0
11. Real estate services	6.8	10.2
12. Business services	3.2	4.0
13. Government services	5.8	7.1
14. Commercial services	7.2	7.2
15. Private non-profit bodies	3.0	3.3
16. Ownership of premises	10.1	13.0
17. Adjustment for financial intermediation services indirectly measured	-4.4	-7.9
Total GDP ^g	100.0	100.0

GROSS OUTPUT AND PERCENTAGE OF VALUE ADDED

	Gross Output (HK\$ million)		Value added (% Gross Output)	
	1986	1996	1986	1996
1. Primary industries	4,046	4,409	40.9	39.8
2. Manufacturing	241,266	283,595	27.7	29.2
3. Utilities	12,008	34,242	69.8	78.8
4. Construction	30,967	134,284	46.0	48.4
5. Distributive trades	101,787	473,567	52.1	54.8
6. Catering trades	20,449	68,929	63.7	60.8
7. Transport	43,964	151,168	41.3	52.7
8. Storage & communication	9,453	60,539	64.0	52.0
9. Financing	27,624	159,110	66.5	70.6
10. Insurance	3,208	16,166	69.4	68.7
11. Real estate services	24,925	140,586	81.3	82.3
12. Business services	14,203	74,181	66.5	61.2
13. Government services	24,138	110,834	70.5	72.2
14. Commercial services	39,180	159,923	54.7	51.2
15. Private non-profit bodies	13,710	59,148	65.1	62.7
16. Ownership of premises	31,615	155,312	95.0	95.0
All economic activities ^g	642,542	2,085,992	46.1	54.2

PERCENTAGE EMPLOYMENT

Industry Sector ^d	1987	1997
Primary & manufacturing	36.0	10.3
Utilities and construction	8.3	10.4
Wholesales, retail and import/export trades, restaurants and hotels	24.5	33.5
Transport, storage & communications	8.3	11.3
Financial, insurance, real estate & business services	6.1	12.9
Community, social & personal services	16.7	21.6
All industry sectors	100.0	100.0

COMPOSITION OF IMPORTS AND EXPORTS OF GOODS AND SERVICES (at current market prices)

	1995	1996 ^a	1997 ^a
Overall Trade (HK\$ million)			
Goods			
Exports of goods	1,344,127	1,397,918	1,455,949
Domestic exports	231,657	212,160	211,410
Re-exports	1,112,470	1,185,758	1,244,539
Imports of goods	1,495,706	1,539,851	1,619,468
Services			
Exports of services	265,635	292,757	293,373
as % of total exports	16.5%	17.3%	16.8%
Imports of services	160,877	167,761	177,000
as % of total imports	9.7%	9.8%	9.9%
Trade Balance (exports less imports)			
Goods	-151,579	-141,933	-163,519
Services	104,758	124,996	116,373
Total trade	-46,821	-16,937	-47,146

Trade in Services (HK\$ million)

	1995	1996 ^a
Exports of Services		
1. Transportation	96,424	97,347
2. Travel	74,914	84,520
3. Insurance	3,699	2,855
4. Financial	16,343	18,450
5. Trade-related	54,246	67,794
6. Other business	20,009	21,791
Imports of Services		
1. Transportation	38,305	38,017
2. Travel	81,203	88,640
3. Insurance	4,653	3,036
4. Financial	6,106	6,503
5. Trade-related	12,421	11,808
6. Other business	18,189	19,757