

## Selected Service Sectors

	1991	1992	1993
<b>I. TELECOMMUNICATIONS</b>			
Effective capacity (thousands)	2,823	2,997	3,139
Working telephone lines (thousands)	2,596	2,778	2,956
of which Residential	1,696	1,760	1,835
Business	286	311	333
Fax	137	183	226
International telephone <sup>h</sup> (million min.)	1,609	2,032	2,519
of which Outgoing	867	1,079	1,319
Incoming	742	953	1,200
International telex (million min.)	70.6	62.8	57.4
Internal telex (million min.)	24.2	22.0	21.3
Number of leased circuits	1,637	1,610	1,730
Telephone lines per 1,000 population	485	508	521
<b>II. FINANCE</b>			April 1994
No. of licensed banks			172
No. of restricted licensed banks			56
No. of deposit taking companies			139
Money Supply M1 (HK\$ Billion)			193.1
Money Supply M2 (HK\$ Billion)			1,814.6
Money Supply M3 (HK\$ Billion)			1,875.8
Total deposits of banks & DTCs (HK\$ Billion)			1,764.7
<b>III. TOURISM</b>	<b>1991</b>	<b>1992</b>	<b>1993</b>
Total visitor arrivals (thousands) <sup>i</sup>	6,795	8,011	8,938
HK residents travelling overseas <sup>j</sup> (thousands)	2,046	2,233	2,478
Total tourism receipts (HK\$ Billion)	39.6	48.4	60.0
Number of hotel rooms (thousands)	31.1	33.5	34.4
Hotel occupancy (%)	75%	82%	87%

### Notes:

- a Figures are revised (August 94) estimates incorporating the results of the 1994 non-routine revision. They supercede previous GDP estimates.
- b Estimates, subject to later revisions.
- c Revised estimate.
- d Total public expenditure on fiscal year basis while total expenditure on GDP is on calendar year basis.
- e Under present GATT classification, construction is part of the service sector.
- f Community, social and personal services, plus ownership of premises, less imputed bank service charge.
- g The CPI(A) covers some 50% of urban households in Hong Kong with a monthly household expenditure of HK2,500-9,999 in the base period (1989/90), and its year-on-year rate of change is often taken as a measure of general inflation. The CSPI index is developed by the HKCSI and is derived from the services items in the CPI. The CSPI(A) occupies 39.26% of the weighting of the CPI(A).
- h Includes voice, fax and date.
- i Include visitors, transients and seamen from the People's Republic of China holding PRC passports, two-day permits or seamen books, etc.
- j Exclude visits to Macau & the PRC.



The Hong Kong Coalition of Service Industries was established in 1990 by the Hong Kong General Chamber of Commerce as a highly autonomous body within the Chamber. Its aim is to represent its constituent members on matters related to the well-being of the service sector, and to provide a focal point for liaison with Government and other service sector organisations.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

Hong Kong Coalition of Service Industries  
c/o Hong Kong General Chamber of Commerce  
22/F United Centre  
95 Queensway  
Hong Kong  
Tel: 529 9229  
Fax: 527 9843

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1994 Edition

# Service Sector Statistics

in

# Hong Kong

Sponsored by:



Hongkong Telecom  
香港電訊

## General Economic Data

GROSS DOMESTIC PRODUCT <sup>a</sup>	1991	1992	1993
Total expenditure on GDP (HK\$ Bil)	668.5	778.9 <sup>b</sup>	887.6 <sup>b</sup>
Per capita GDP (HK\$ Thousand)	116.2	134.0 <sup>b</sup>	150.0 <sup>b</sup>

Total public expenditure (HK\$ Bil)	1991	1992	1993
as % of total expenditure on GDP <sup>d</sup>	108.0	123.5	158.5 <sup>c</sup>
	16.2%	15.9%	17.9%

PERCENTAGE CONTRIBUTION TO GDP <sup>a</sup>	1982	1992 <sup>b</sup>
Primary Industries	0.8	0.2
Manufacturing	20.8	13.7
Service industries	78.4	86.0

of which:	1982	1992 <sup>b</sup>
Construction <sup>e</sup> and utilities	9.1	7.3
Wholesale/Retail/Import/Export/ Hotels/Restaurants	20.0	26.2
Transport/Storage/Communication	7.7	9.7
Finance/Business services	22.5	24.5
Other services <sup>f</sup>	19.2	18.3

Total GDP	1991	1992	1993
	100.0	100.0	100.0

## EMPLOYMENT

Total labour force (thousands)	1983	1993
	2,540	2,873

### % of total employed persons:

	1983	1993
Primary & Manufacturing	37.5	22.0
Utilities & construction	8.7	8.6
Wholesale/Retail/Import/Export/ Hotels/Restaurants	21.8	28.4
Transport/Storage/Communication	7.7	11.3
Finance/Business services	5.5	9.6
Others	18.8	20.1

Total	1983	1993
	100.0	100.0

## POPULATION

At end of year (thousands)	1983	1993
	5,377.4	6,019.9

## Gross Output and Percentage of Value Added at Current Prices by Economic Activity<sup>a</sup>

(Value added as percentage of gross output in brackets)

	HK\$ Million	1991	1992 <sup>b</sup>
1. Primary industries		4,201	4,073
		(39.6)	(41.1)
2. Manufacturing		338,692	337,928
		(28.7)	(29.5)
3. Electricity, gas and water		20,350	22,969
		(66.4)	(68.1)
4. Construction		70,368	74,589
		(49.3)	(50.1)
5. Wholesale/retail and import/export trades, restaurants and hotels		333,528	345,320
		(49.0)	(55.2)
6. Transport, storage and communication		114,839	134,637
		(52.8)	(52.5)
7. Financing, insurance, real estate and business services		197,113	237,671
		(72.7)	(74.9)
8. Community, social and personal services		153,338	178,241
		(61.5)	(61.8)
9. Ownership of premises		72,497	81,708
		(95.0)	(95.0)
All economic activities		1,304,925	1,417,135
(imputed financial services charges deducted)		(48.4)	(51.3)

## World Trade in Commercial Services 1992

### Leading world and Asian countries:

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	16.2	1	Germany	11.3
2	France	10.2	2	United States	10.9
3	Italy	6.5	3	Japan	9.9
4	Germany	6.4	4	France	8.5
5	United Kingdom	5.5	5	Italy	6.8
6	Japan	5.0	6	United Kingdom	4.8
11	Hong Kong	2.5	12	Taiwan	1.9
13	Singapore	1.8	17	Hong Kong	1.5
19	Korea	1.3	18	Korea	1.5
20	Taiwan	1.1	21	Singapore	1.1
22	China	0.9	23	Thailand	1.0
23	Thailand	0.9	24	China	0.9

## Composition of Imports and Exports of Goods and Services at Current Market Prices

### OVERALL TRADE<sup>a</sup>

	HK\$ Million	1991	1992 <sup>b</sup>	1993 <sup>b</sup>
<b>A. Goods</b>				
Total exports of goods		765,886	924,952	1,046,250
Domestic exports		231,045	234,124	223,027
Re-exports		534,841	690,829	823,223
Imports of goods		782,042	958,462	1,075,710

### B. Services

Total exports of services		161,087	192,444	223,890
as % of total		17.4%	17.2%	17.6%
Total imports of services		100,814	113,723	123,631
as % of total		11.4%	10.6%	10.3%

### C. Trade Balance (exports less imports)

Goods		-16,156	-33,510	-29,460
Services		60,273	78,721	100,259
Total trade		44,117	45,211	70,799

### TRADE IN SERVICES<sup>a</sup>

#### A. Exports of Services

	1991	1992 <sup>b</sup>
1. Transportation	64,696	73,617
2. Travel	42,651	53,232
3. Insurance	1,478	2,327
4. Financial	7,665	9,361
5. Trade-related	31,779	38,613
6. Other business	12,818	15,294

#### B. Imports of Services

1. Transportation	27,991	32,169
2. Travel	43,742	46,741
3. Insurance	2,669	3,696
4. Financial	2,853	3,258
5. Trade-related	10,613	12,577
6. Other business	12,946	15,282

### Prices and Inflation

#### Year-on-year rate of change

	1992 Average	1993 Average	1994 June
Consumer Price Index (A) <sup>§</sup>	9.4%	8.5%	7.5%
Consumer Services Price Index (A) <sup>§</sup>	11.1%	10.6%	10.9%