

Selected Service Sectors

TELECOMMUNICATIONS

April 1993

| | |
|--|-------|
| No. of working telephone lines (thousands) | 2,834 |
| No. of faxlines (thousands) | 201 |

April 92 - March 93

| | |
|---|-----------|
| Telex traffic: international (thousand min.) | 49,938 |
| Telex traffic: internal (thousand min.) | 21,506 |
| Total International telephone traffic (thousand min.) | 2,146,024 |

| | |
|---|-----|
| Telephone exchange lines per 1000 population (as at end of Mar 1993) | 636 |
|---|-----|

FINANCE

April 1993

| | |
|----------------------------------|-----|
| No. of licensed banks | 164 |
| No. of restricted licensed banks | 55 |
| No. of deposit taking companies | 143 |

| | |
|------------------------|-----------|
| Money Supply M1 (HKDM) | 164,218 |
| Money Supply M2 (HKDM) | 1,631,139 |
| Money Supply M3 (HKDM) | 1,677,294 |

| | |
|---------------------------------------|-----------|
| Total deposits of banks & DTCs (HKDM) | 1,601,472 |
|---------------------------------------|-----------|

Stock Exchange

| | | |
|-------------------------------|--------|---------|
| Hang Seng Index (end of year) | 784 | 5,512 |
| Total turnover (HKDM) | 46,230 | 700,578 |

TOURISM

| | | | |
|--|-------|-------|-------|
| Total visitor arrivals (thousands) ^f | 6,581 | 6,795 | 8,011 |
| HK residents travelling overseas ^g (thousands) | 2,043 | 2,046 | 2,233 |

Notes

- Revised (August 93) estimates
- Revised estimate
- Total public expenditure on fiscal year basis while total expenditure on GDP is on calendar year basis.
- Under present GATT classification, construction is part of the service sector.
- Community, social and personal services, plus ownership of premises, less imputed bank service charge
- Include visitors, transients and seamen from the People's Republic of China holding PRC passports, two-way permits or seamen books, etc.
- Exclude visits to Macau & the PRC.



The Hong Kong Coalition of Service Industries (HKCSI) was established in January 1990 as a highly autonomous body within the Hong Kong General Chamber of Commerce. It is the only representative body of the largest and fastest growing sector of Hong Kong's economy.

Aim of the HKCSI

To promote the interests of Hong Kong's service sector industries and provide a focal point for liaison with Government.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

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1993 Edition

Service Sector

Statistics

in

Hong Kong



Sponsored by:



Hongkong Telecom

香港電訊

General Economic Data

| GROSS DOMESTIC PRODUCT | 1990 | 1991 | 1992 |
|-------------------------------------|--------|----------------------|----------------------|
| Total expenditure on GDP (HK\$ Bil) | 558.9 | 643.4 ^a | 747.4 ^a |
| Per capita GDP (HK\$) | 97,968 | 111,799 ^a | 128,613 ^a |

| | | | |
|---|------|-------|--------------------|
| Total public expenditure (HK\$ Bil) | 95.2 | 108.0 | 127.3 ^b |
| as % of total expenditure on GDP ^c | 17.0 | 16.8 | 17.0 |

| PERCENTAGE CONTRIBUTION TO GDP | 1981 | 1991 ^a |
|---|-------|-------------------|
| Primary Industries | 0.9 | 0.2 |
| Manufacturing | 22.8 | 15.2 |
| Service industries | 76.3 | 84.6 |
| of which: | | |
| Construction ^d and utilities | 8.9 | 7.8 |
| Wholesale/Retail/Imp/Exp/ Hotels/Restaurants | 19.5 | 25.4 |
| Transport/Storage/Communication | 7.5 | 9.4 |
| Finance/business services | 23.8 | 22.7 |
| Other services ^e | 16.6 | 19.3 |
| Total GDP | 100.0 | 100.0 |

| EMPLOYMENT | 1982 | 1992 |
|---|-------|-------|
| Total labour force (thousands) | 2,498 | 2,793 |
| % of total employed persons: | | |
| Primary & Manufacturing | 38.9 | 24.4 |
| Utilities & construction | 9.0 | 9.2 |
| Wholesale/Retail/Imp/Exp/ Hotels/Restaurants | 21.4 | 27.3 |
| Transport/storage/communication | 7.5 | 10.8 |
| Finance/Business services | 5.3 | 8.5 |
| Others | 17.9 | 19.8 |
| Total | 100.0 | 100.0 |

| POPULATION | 1982 | 1992 |
|----------------------------|---------|---------|
| At end of year (thousands) | 5,319.5 | 5,902.1 |

Gross Output and Percentage of Value Added at Current Prices by Economic Activity

(Value added as percentage of gross output in brackets)

| | HK\$ Million | |
|---|---------------------|---------------------|
| | 1990 | 1991 ^a |
| 1. Primary industries | 4,274 (38.4) | 4,201 (39.6) |
| 2. Manufacturing | 321,600 (28.7) | 324,032 (28.6) |
| 3. Electricity, gas and water | 18,105 (69.7) | 20,292 (66.3) |
| 4. Construction | 60,290 (49.5) | 69,632 (49.5) |
| 5. Wholesale/retail and import/export trades, restaurants and hotels | 273,859 (47.7) | 320,195 (48.6) |
| 6. Transport, storage and communication | 101,882 (49.6) | 109,593 (52.7) |
| 7. Financing, insurance, real estate and business services | 155,327 (72.0) | 190,155 (73.0) |
| 8. Community, social and personal services | 134,593 (59.7) | 158,903 (60.3) |
| 9. Ownership of premises | 61,201 (95.0) | 70,196 (95.0) |
| All economic activities (imputed bank service charge deducted) | 1,131,131 (47.5) | 1,267,199 (48.3) |

World Trade in Commercial Services 1991

Leading world and Asian countries:

| Rank | Exporters | % Share | Rank | Importers | % Share |
|------|----------------|---------|------|----------------|---------|
| 1 | United States | 16.7 | 1 | United States | 11.5 |
| 2 | France | 9.4 | 2 | Germany | 11.1 |
| 3 | Germany | 6.7 | 3 | Japan | 10.5 |
| 4 | Italy | 6.3 | 4 | France | 7.8 |
| 5 | United Kingdom | 5.9 | 5 | Italy | 6.3 |
| 6 | Japan | 5.1 | 6 | United Kingdom | 4.8 |
| 12 | Singapore | 1.9 | 13 | Taiwan | 1.9 |
| 13 | Hong Kong | 1.8 | 16 | Korea | 1.5 |
| 19 | Korea | 1.4 | 19 | Hong Kong | 1.3 |
| 21 | Taiwan | 1.0 | 21 | Singapore | 1.2 |
| 22 | Thailand | 0.9 | 23 | Thailand | 0.9 |

Composition of Imports and Exports of Goods and Services at Current Market Prices

OVERALL TRADE

| | HK\$ Million | | |
|--|--------------|-------------------|-------------------|
| | 1990 | 1991 ^a | 1992 ^a |
| A. Goods | | | |
| Total exports of goods | 639,874 | 765,886 | 924,952 |
| Of which domestic exports | 225,875 | 231,045 | 234,124 |
| re-exports | 413,999 | 534,841 | 690,829 |
| Imports of goods | 645,200 | 782,042 | 958,462 |
| B. Services | | | |
| Total exports of services | 108,556 | 121,496 | 143,522 |
| as % of total | 14.50% | 13.69% | 13.43% |
| Total imports of services | 75,854 | 86,212 | 96,035 |
| as % of total | 10.52% | 9.93% | 9.11% |
| C. Trade balance (exports less imports) | | | |
| Goods | -5,326 | -16,156 | -33,510 |
| Services | 32,702 | 35,284 | 47,487 |
| Total trade | 27,376 | 19,128 | 13,977 |

TRADE IN SERVICES

| | 1990 | 1991 ^a |
|--|--------|-------------------|
| A. Exports of Services | | |
| 1. Transportation | 49,847 | 57,893 |
| 2. Travel | 39,960 | 40,551 |
| 3. Insurance | 1,319 | 1,478 |
| 4. Production and distribution of films/ programmes | 904 | 1,085 |
| 5. Hotel management | 334 | 359 |
| 6. Advertising and marketing research | 582 | 752 |
| 7. News transmission | 1,102 | 1,316 |
| 8. Financial assets dealing & broking | 2,728 | 4,239 |
| 9. Adjustment for import shipment | 1,664 | 1,916 |
| 10. Banking services | 3,094 | 3,108 |
| 11. Expenditure of employees of extra-territorial bodies & dependents | 554 | 606 |
| 12. Postal services | 42 | 38 |
| 13. Other services | 6,426 | 8,155 |
| B. Imports of Services | | |
| 1. Transportation | 25,783 | 28,002 |
| 2. Travel | 34,934 | 40,975 |
| 3. Insurance | 2,418 | 2,669 |
| 4. Production and distribution of films/ programmes | 285 | 318 |
| 5. Hotel management | 310 | 267 |
| 6. Advertising and marketing research | 364 | 397 |
| 7. News transmission | 650 | 690 |
| 8. Financial assets dealing & broking | 1,393 | 1,789 |
| 9. Banking services | 903 | 1,022 |
| 10. Government expenditure abroad | 1,870 | 1,976 |
| 11. Postal services | 599 | 624 |
| 12. Other services | 6,345 | 7,483 |