

Your ref: TsyB R 183/800-1-1/0 (C)
21st November, 2014

Mr Gary Poon
Principal Assistant Secretary for Financial Services and the Treasury (Treasury)(R)
Government of the Hong Kong SAR
Financial Services and the Treasury Bureau
24/F, Central Government Offices
2 Tim Mei Avenue, Tamar
Hong Kong

Dear Mr Poon,

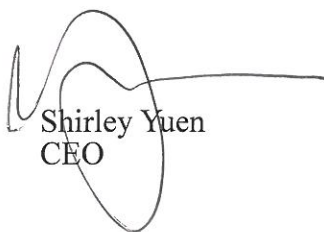
**Hong Kong's Programme for
Comprehensive Avoidance of Double Taxation Agreement and
Tax Information Exchange Agreement**

We refer to Miss Shirley Kwan's letter of 31st October, 2014 inviting recommendations on prospective jurisdictions that should be considered as part of Hong Kong's double taxation agreement (DTA) and tax information exchange agreement (TIEA) network.

The Chamber continues to maintain the view that DTAs are vastly superior to TIEAs in attracting international businesses that are keen to capitalise on the opportunities presented by our unique position as a strategic investment holding platform for outbound investment by Chinese enterprises as well as inbound investment by multinational corporations into China. As such, we have limited our recommendations to prospective DTA partners, which are listed in the attachment.

To further enhance the business environment of Hong Kong and to facilitate the flow of trade and investments, we would recommend that the Government approach the jurisdictions in the list attached on DTA discussions.

Sincerely,


Shirley Yuen
CEO

encl.

Proposed Potential CDTA Negotiation Partners

Jurisdictions	Priority	Reasons
Australia	High	Important trading partner. Major commodity / natural resources player which China investors would be interested to invest in.
Brazil	High	Emerging commodity / natural resources player which China investors would be interested to invest in.
Taiwan	High	APEC member with extensive investments in China. Important trading partner and investment source
Singapore	High	APEC member. Important trading partner and investment source
United States	High	Important trading partner