

Stuart J. BRAHS

Vice President
Principal Financial Group

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STUART J. BRAHS was appointed Vice President - Federal Government Relations in October 1987 and opened the Principal's Washington office at that time. Mr. Brahs also served as a Director of Principal International España, S.A. de Seguros de Vida, a subsidiary insurance company in Spain, until 2000.

The U.S. Commerce Secretary appointed Mr. Brahs to the Industry Advisory Committee on Services (ISAC 13), a private sector group that advises Commerce, USTR and other federal agencies on international trade policy. He chairs the ISAC 13 task force on worker mobility. In 1997 Mr. Brahs was a private-sector advisor to U.S. and European trade negotiators throughout the successful WTO General Agreement on Trade in Services (GATS) negotiations. Mr. Brahs also served as a member of the U.S. delegations to the 61st through 67th sessions of the OECD Insurance Committee, its Working Party on Private Pensions, and the Task Force on Personal Pension Plans, 1998-2001.

From December 1984 to October 1987, he served as Executive Director of the Association of Private Pension and Welfare Plans (AAPWP). He had previously been on the Federal Relations Staff of the American Council of Life Insurance for five and a half years, serving as the Director of Federal Legistative and Regulatory Affairs. Prior to then he was a Congressional Aide for fifteen years - as Legistative Director to Senator Ave Ribicoff (D-CT), Senior Legistative Assistant to Representative Steve Solarz (D-NY) and Richard Ottinger (D-NY) and Administrative Assistant to Representative Herman Badillo (D-NY). Before working on Capitol Hill, Mr. Brahs served as an Operations Officer, Latin American Programs Division, Peace Corps (Department of State) in Washington and in South America. During his Congressional staff service Mr. Brahs assisted in the drafting and enactment of the *Employee Ritirement Income Security Act of 1974 (ERISA)*, America's basic private pension law.

Mr. Brahs was educated at Georgetown University, University of Madrid, and George Washington University. He has been awarded B.A. and M.A. degrees and has completed course requirements for a Ph.D. in Political Science at George Washington University. He is a graduate of the Public Affairs Institute and of the LIMRA International Leadership Program, Babson School of Executive Education; he has been granted the LLIF designation. He speaks English, Spanish and French.

Mr. Brahs lectures on economic, tax, health, trade policy, pension, and employee benefit issues to civic, business and professional organizations and financial services groups. He has testified before Congressional committees and has spoken on congressional polices and procedures, campaigns, lobbying and domestic/international political issues at Georgetown, George Washington, Yale and American Universities, the Close-Up Foundation, and the Library of Congress' CRS Legislative Institutes. Mr. Brahs is a published author and contributes a range of articles to various trade, professional, and business trade publications. He is listed in "Who's Who" in Insurance.

Mr. Brahs serves on the Board of Directors of the International Pension Foundation, the Public Affairs Council, and the Board of Trustees and Treasurer of the Foundation for Public Affairs. Mr. Brahs is a member of the Woodrow Wilson House Property Council and chairs the Corporate Committee. Mr. Brahs has previously been a Director of the Washington Performing Arts Society and a Trustee of WETA, the Washington-area's public broadcasting station. He serves on many industry and trade association committees, several that he chairs, including the ACLI FLSG International Task Force.

Mr. Brahs is a member of the British-American Business Association, the Business-Government Relations Council, The University Club of Washington, D.C., Association of Former Senate Aides, and the Georgetown and George Washington Universities alumni associations.

Mr. Brahs is married to Ruth Smith Brahs; they reside in Potomac, Maryland. Their adult daughters reside in Baltimore, Maryland and Hampshire, England.

The Principal Financial Group has over \$117 billion in assets under management; it is the fourth largest insurance company in the nation ranked by premuim income. Besides its large group and individual insurance operations, Principal offers a full range of retirement and financial services, assisting over thirteen million customers worldwide. It ranks among the *Fortune 500*.