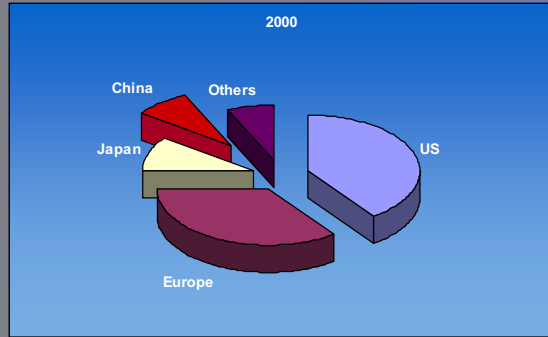
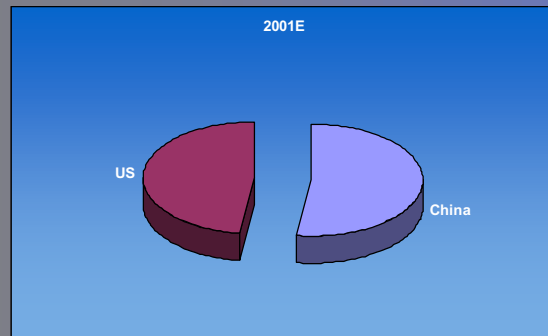
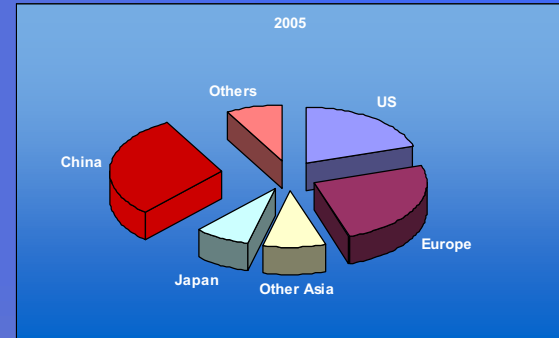


Shift Nine, *Global Internet Population and Telecom is Shifting*

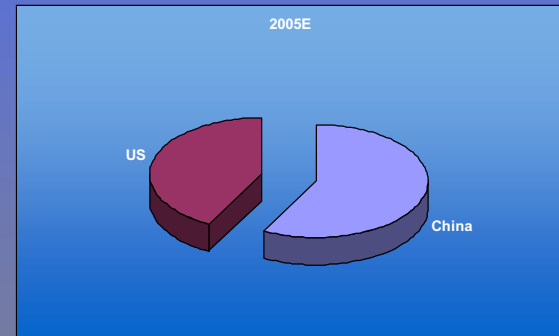
from West to East



Internet Users

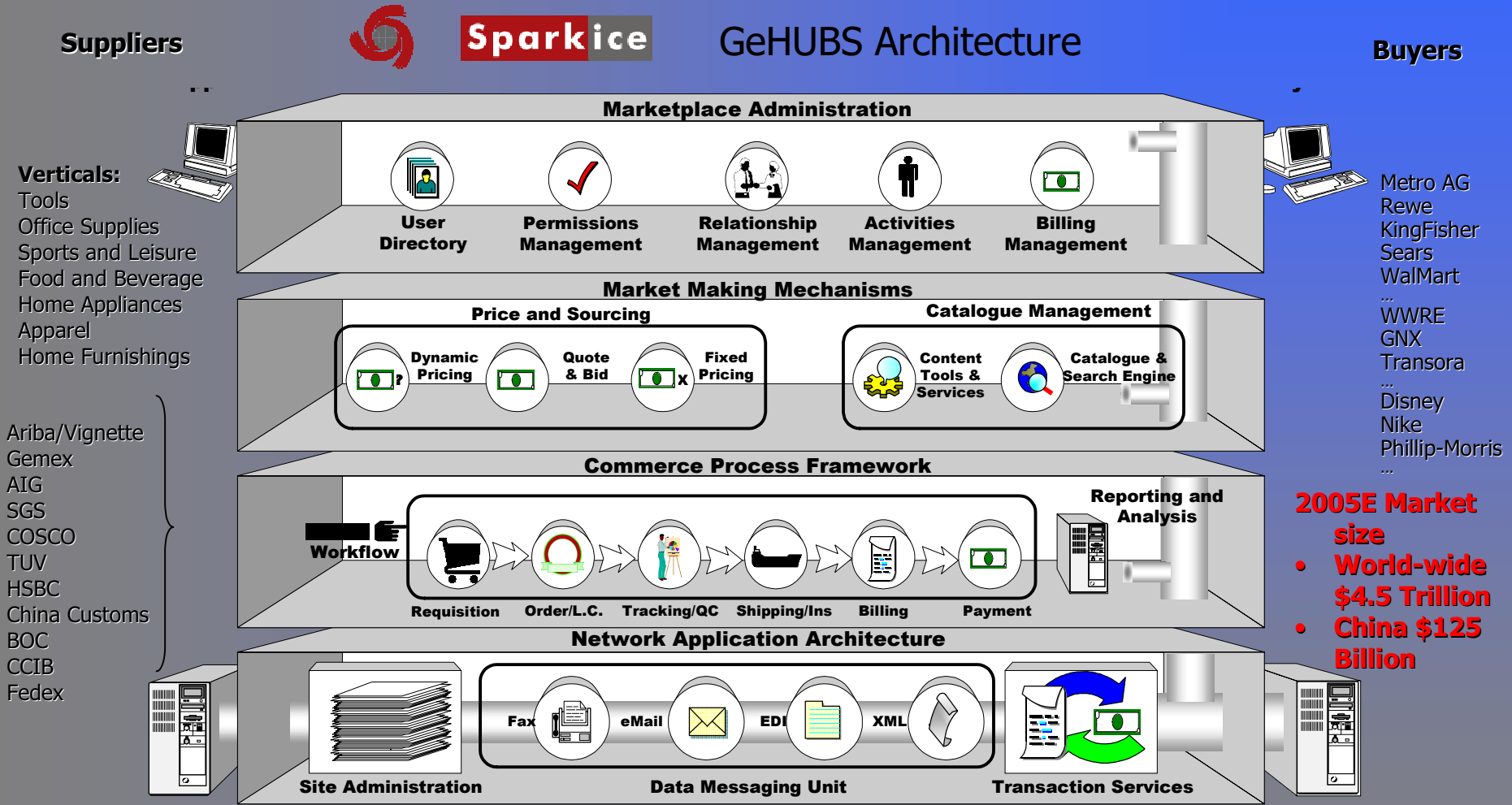


Mobile Users



Technology Drivers Shifting from US, to US/Europe, to Asia

Shift Ten, *The role of Global Financial Institutions will shift from High-Touch to Low-Touch*



Strategies for Global Institutions

into the booming China Market

Target	Old Economy (Target 1)	New Economy (Target 2)
Key factors for Success		
Locations	Many	Minimal
Investment	High	Low
Local Professionals	Many	Minimal
Management Market	Decentralized	Centralized
Time to Market	Long	Short
Market situation	Decreasing	Increasing
International Trade	400~500B\$	125B\$ by 2005E
M&A	Expensive	Cheap
Culture	Conflict	Complementary
Customer Service	Hard	Easy
Consolidation	Complicated	Clean
Major Players	Many	Few

Investing into China based leading IT/eCommerce player will provide a central gateway into the booming Chinese market.

Case Study on Sparkice

China Gateway World Service Industry:

A world map is shown in the background, with a grid overlay. The map is rendered in a light blue color against a darker blue background. The text is overlaid on the map, with the left side focusing on China and the right side focusing on overseas regions.

In China: Cherry picking & Consolidation Industry

- Largest B2B.
- Largest B2C.
- Largest I-Café chain.
- Top 3 portal.

Overseas: Reverse Takeover

- Cash rich companies with the right technologies.
- Borrowing old-economy strengths.

Sharing The E-China: I

Offering

US\$30m = 15%



**Sparkice
Mega-
Hub**

Valuation

B2B: Sparkice.com

US\$100m

Largest in China

B2C: EC8848

US\$15m

Largest in China

Sparkice I-Cafe

US\$10m

Largest in China

Sparkice portal

US\$20m

Top 3 in China

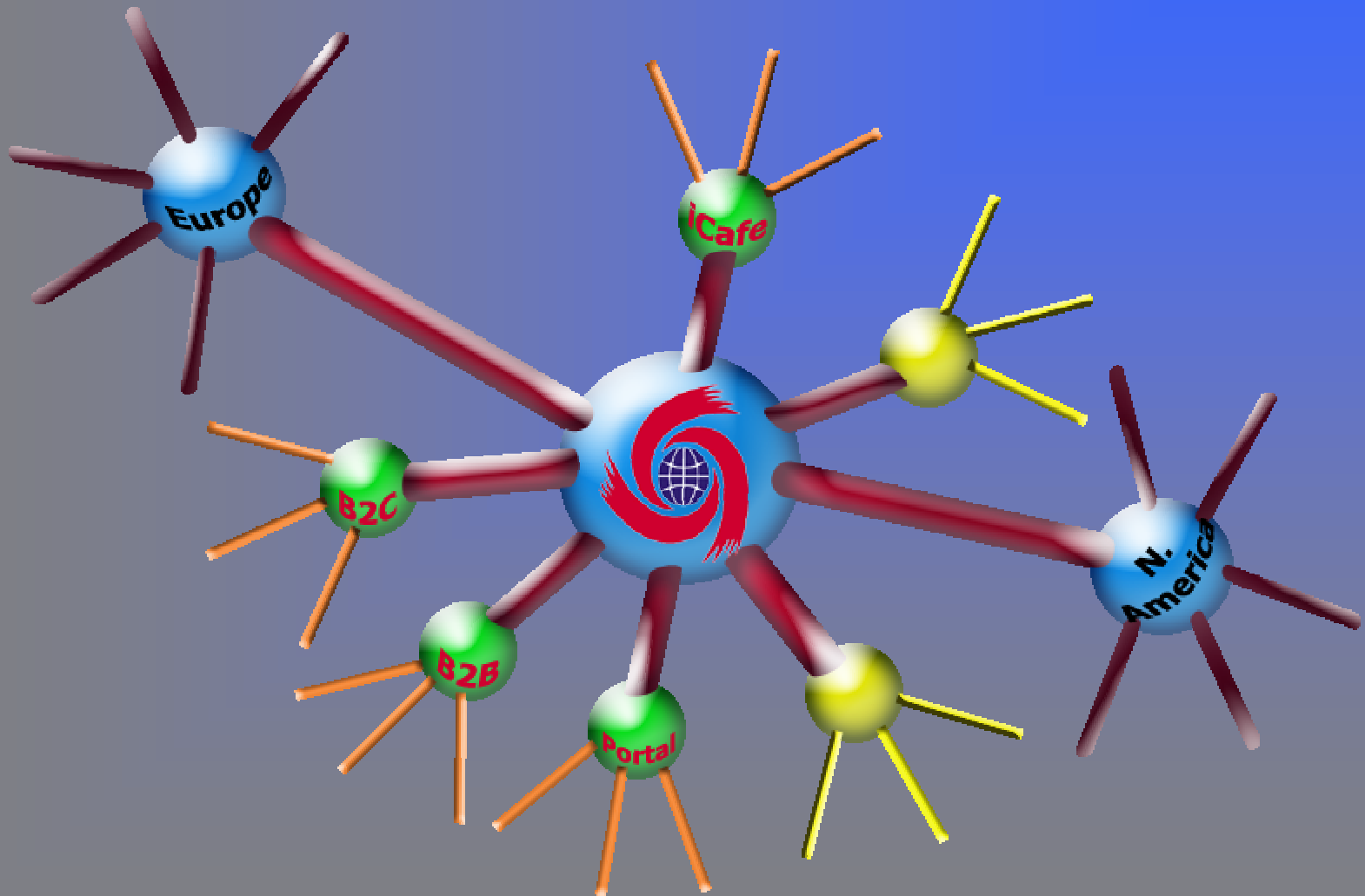
Sharing The E-China: II



What Sparkice Inc. Is

- ① Sparkice is a force to integrate China with the world system.
- ① Not the Great Wall to separate China from the World.
- ① Not just a window on it, for people to peep across the Wall but never reach across it.
- ① Not even a passage way of the Wall, to facilitate only a restricted amount of exchange.
- ① Sparkice is the e-China.

China's Mega-Hub:



Conclusion

Combined China's booming IT eCommerce Market and intelligent labor

Plus USA/Japanese Technology and Capital

Plus Europe Purchasing Power

China will be The **co-Driver for the Global New Economy**

Idea **Destination for Global World Service Industry**

and the **Portal for the the 21st century fortune**

Edward Zeng