

China Committee

Helping Business since 1861

Minutes of a meeting of the above Committee held at 11:30am on Thursday, 10 July 2008 at the Chamber Boardroom.

Present

Mr Alan C M Wong	Chairman	Mrs Yvonne Law
Mr Wang Lu-Yen	Vice Chairman	Ms Ellen Liu
Mr Y K Pang	Vice Chairman	Mr Gerry Ma
Ms Cara Chan	(rep of Mr Lawrence Yee)	Mr Kah Ming Wan
Mr Hilton Cheong-Leen		Mr Steve Wong
Ms Money Chow	(rep of Mr Jack Chow)	Mr Thomas Yeung
Ms Sylvia Chung		Mr Emil Yu
Mr Raymond Fong		Mr Desmond Yuen
Mr Hung Hak Yau		Mr Philip Zhai
Mr Stanley Ko		

Chamber Executives

Mr Alex Fong	CEO
Ms Wendy Lo	Manager, China Business
Ms Mayee Lang	China Business Analyst
Ms Fleur Liu	Manager, Chamber Services Ltd

Apologies for Absence

Mr Stanley Chak	Mr Lawrence Fung	Mr Thomas Li	Mr John Twist
Mr Charles Chan	Mr Tony Fung	Mr David Lie	Mr Robert Venn
Mr Chan Chi Ming	Mr Stanley Hui	Mr Liu Guoyuan	Mr Wei Dong
Mr Ronald Cheng	Mr Johnson Kong	Mr B C Lo	Mr Andy Woo
Ms Elaine Cheng	Mr Richard Lai	Mr Frank Lyn	Mr E K Woo
Mr Gerald Cheuk	Mr Albert Lam	Mr Thaddaeus Mueller	Mr Nature Yang
Ms Ava Cheung	Mr Joseph Lam	Mr David Ng	Mr Lawrence Yee
Mr Franki Cheung	Mr Malcolm Lam	Mr Andy Pan	Mr Edmond Yew
Ms Susie Chiang	Mr Jeffrey Lam	Mr Louis Pong	Mr Dominic Yin
Dr Lily Chiang	Ms Ellen Lau	Mr Gary Sum	Mr Raymond Yu
Mr Jack Chow	Mr Brandon Lau	Mr Tommy Tam	
Mr Stanley Chu	Ms Rose Lee	Ms Karen Tang	
Ms Margaret Chung	Mr Henry Lee	Mr Fred To	
Ms Janie Fong	Mr Thomas Lee	Mr C C Tung	

Minutes of a meeting of the above Committee held at 11:30AM on Thursday, 10 July, 2008, at the Chamber Boardroom.

1. Approval of Minutes of Previous Meeting held on April 7, 2008

Minutes of previous meeting held on April 7, 2007 were confirmed and signed.

2. Update on China-related topics

a. China and US signed a 10-year energy and environment cooperation framework

Mr. Steve Wong, China Committee Convener (Environment and Energy Sector) reported that :

- China and the US signed a 10-year energy and environment cooperation framework in Washington on June 18.
- The main purposes of signing the framework are for tackling the difficult challenges facing China and the US and the world today – energy security, environmental sustainability and climate change.
- There are five initial goals be addressed under the framework, including clean, efficient and secure electricity production and transmission; clean water, clean air; clean and efficient transportation; conservation of forest and wetland ecosystems.
- In view of its implications on business opportunities, the demand for advanced technology in manufacturing production in PRD region is huge. The industrial development history of PRD region is short, only 30 years, comparing to other western countries which have over 100 years in industrial development. Most of the factories there are using traditional production technology. In addition to higher requirement on environmental protection in the mainland, business opportunities for imported advanced production technology should be enormous.

b. Thirty-one alternative destinations for relocating Processing trade from PRD, Guangdong Environmental Protection Park and Bonded Logistic Zone (31 個加工貿易梯度轉移承接地、廣東省設立環保園及保稅物流園情況)

Chairman reported that :

- In April 2008, Ministry of Commerce of PRC designated destinations for relocating the processing trade from PRD. Including the previous 9 alternative destinations announced in April 2007, so far a total of 31 mainland cities are offered as processing trade relocation destinations.
- During the recent 6th Meeting of the Processing Trade Task Force (支援加工貿易專責小組) set up by the HKSAR, the members of the Task Force were asked to share the information and collect opinion from their members about the designated processing trade relocation destinations.
- During the recent 6th meeting, the Task Force also noted the in the construction of The Guangdong Environment Protection Park and Bonded Logistic Zone. Approved were given for 23 Industrial bases in Guangdong provinces set to up Environmental protection Park. Information about those bases, including the project name, related industry, and the approval time were shown for members' reference.
- The China Committee secretariat has conveyed the above information to China committee members on June 17 and asked members for comment.
- Members' feedback on the subject is that the information provided by the China government about the relocation destinations so far was not enough.

3. Matter Arising

a. Convener System

Alex Fong, CEO reported :

- Seven members from China Committee were invited to be conveners in different sectors, they were :
 - Mr Emil Yu - Manufacturer Sector
 - Mr Steve Wong - Energy and Environment Sector
 - Mr Frank Lyn – Accounting Service Sector
 - Mr K M Wan – Legal Service Sector
 - Mr Philip Zhai – Financial Service Sector
 - Ms Yvonne Law – Knowledge and Accounting Service Sector
 - Ms Sylvia Chung – Hotel and Tourism Sector
- The conveners would help to pull together members with interest in the sectors to drive initiation for the China Committee in these sectors.
- Other members who are interested in participating in the workings of any specific sector were welcomed to join related group.

4. Forthcoming programs

a. The 12th China International Fair for Investment and Trade (Xiamen, Sept 7-9)

- Chairman briefed members that the 12th China International Fair for Investment and Trade in Xiamen would be held from Sept 7- 9. Mission was being forward. The focus of the mission would be a bit different from previous missions to Xiamen because of the new status of China and Taiwan's relation. The delegation would specially study the business development of Taiwan enterprises and explore the business opportunities in Xiamen.

a. Program about Hong Kong and Guangdong Economic Cooperation

Alex Fong, CEO, reported on the 2008 Business Fair for Hong Kong - Guangdong Economic, Technology and Trade Cooperation held on July 3 in Hong Kong. Apart from himself, Mr. K K Yeung, General Committee Member, Alan Wong, China Committee Chairman represented the Chamber in the fair. Mr. Wan Qingliang led a delegation of over 100 Guangdong officials and entrepreneurs to Hong Kong to attend the fair.

The fair reviewed the progress of economic co-operation over the past year and discussed the future direction of Hong Kong and Guangdong. A series of measure on co-operation in the services industries of the two places were introduced. All measures will be covered under the coming new supplement V to CEPA.

5. Election of Chairman and Vice Chairman

Mr. Emil Yu nominated Mr. Alan Wong to continue to be Chairman of the China Committee. Ms Yvonne Law seconded. Members unanimously agreed.

Mr. Alan Wong then nominated Mr. Wang Lu-yen, Mr. Y K Pang and Ms Rose Lee to continue to be Vice Chairman, Mr. Emil Yu seconded and members agreed.

6. Any Other Business

Chairman informed members that Mr. Bao Xilai, Secretary General of Chong Qing will

visit Hong Kong in Sept to promote a seminar about Property and Service Industry Development and Cooperation in Chongqing in Oct. (渝港攜手房地產及服務貿易走進重慶 - - 房地產專題研討會暨洽談會). The Secretariat suggested organizing a delegation to join the seminar. A visit to Chongqing was also being planned.

7. Date of Next Meeting

- Oct – dates to be decided

Prepared by

Approved by

Wendy Lo
Secretary

Alan Wong
Chairman