

Jing Ulrich is J.P. Morgan's Managing Director and Chairman of China Equities. She is leading the expansion of J.P. Morgan's China equity business both within China and worldwide.

In this capacity, Jing is responsible for building and maintaining relationships with the world's largest institutional investors, corporate clients and negotiating with executives at the helm of China's leading enterprises, government ministries, and regulatory institutions.

Because of her in-depth knowledge of the China markets, Jing has been an important figure in shaping the international community's approach towards investing in the world's largest and most dynamic developing economy.

As one of the most prominent advisors to the world's largest asset management companies, pension and sovereign wealth funds, Jing's views influence the allocation of trillions of dollars in assets. She also serves frequently as an advisor to Chinese institutions seeking to invest overseas. As China is central to the investment strategies of J.P. Morgan clients, Jing Ulrich's work generates a positive revenue impact across the bank's multiple lines of business. In 2007, J.P. Morgan's investment bank reported net income of \$3.1bn.

Jing's opinions have been featured in numerous international publications, including the Financial Times, The Wall Street Journal, and the International Herald Tribune. Jing is a sought-after commentator, appearing frequently at major international conferences and television outlets, including Bloomberg and CNBC.

Jing established J.P. Morgan's Hands-On China series, which has become a leading forum for views and research on the key issues in China's transformation. The series has hosted hundreds of corporate leaders, industry experts, academics and government officials. Jing is also credited with establishing the world's foremost China investor forum, which routinely attracts business and government leaders from around the globe.

Jing has received numerous industry accolades for her work as a China strategist. Global institutional investors have frequently voted her the best China strategist in polls conducted by Institutional Investor, Asiamoney, and Euromoney.

In 2008, she was named to Forbes magazine's list of the 100 Most Powerful Women in the World. The April 2009 publication of China's Business Watch Magazine subsequently listed her among the country's 25 business women elite, and in May 2009, the Chinese journal Contemporary Manager named her one of the top ten business leaders in China.

In 2006, Jing was chosen as "Young Achiever of the Year" in the Women of Influence Awards sponsored by the American Chamber of Commerce in Hong Kong.

Prior to joining JPMorgan, Jing was managing director of Greater China equities at Deutsche Bank. She also spent eight years at Credit Lyonnais Securities Asia, where she led the top-ranked team covering China.

Before joining the securities industry, Jing worked in Washington DC as one of the first fund managers to focus on the China markets.

## 李晶 董事總經理兼主席 摩根大通中國市場

李晶（Jing Ulrich）女士于 2005 年加盟摩根大通，任中國市場董事總經理兼主席。李晶女士主要負責拓展中國國內及國外的股票業務，並代表摩根大通建立並維護與國際機構投資者、企業及監管部門之間的關係。

畢業于哈佛大學和斯坦福大學，李晶女士是面向世界最大資產管理公司、養老基金和主權財富基金的最傑出顧問之一。她的觀點影響著全球數萬億美元資產的配置。她還經常出任尋求投資海外機會的中國機構的顧問。

李晶女士在投資界享負盛名，被公認為業內最受推崇的中國觀察家並榮獲了諸多獎項。2009 年 5 月，李晶女士被《當代經理人》雜誌評為“中國十大創業領袖”。2009 年 3 月，她被《商務週刊》評為“25 中國商業女傑”。2008 年，她被《福布斯》雜誌評選為全球 100 名最具影響力女性之一。2006 年 10 月，她在香港美國商會舉辦的“具影響力女性獎”的評選中，榮膺“年度傑出青年”獎項。全球機構投資者在《機構投資者》、《亞洲金融》、《全球股票》及《歐洲金融》等著名財經雜誌舉行的獨立評選活動中，曾多次將她評為“最佳中國策略師”。

加盟摩根大通後，李晶女士創辦了《摩根大通中國通系列》資訊交流平臺，並聚集了上百名在中國發展的各個領域均擁有豐富經驗和獨到見解的中國專家團隊 – 包括企業領袖、行業專家、著名學者及主要政府官員等。中國通系列已成為業內觀察及研究中國改革等重大問題的主要論壇之一。

在加盟摩根大通之前，李晶女士曾出任德意志銀行大中華區股票部董事總經理。此前，她在里昂證券工作八年，領導著當時業績最突出的中國市場團隊。

在進入證券業之前，李晶女士在華盛頓擔任過大中華區基金經理，是首批專門投資中國市場的基金經理之一。