

**HONG KONG TRAMP AGENCY FEES
WITH EFFECT FROM 1 JANUARY, 2012**

The following scale of fees in respect of all vessels has been approved by the Port Affairs Working Group (formerly Tariff Standing Sub-Committee) of the Hong Kong General Chamber of Commerce with effect from 1 January 2012. The fees should be regarded as the minimum rates to be charged by Agents.

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| 1. | a) | Acting as Charterers' agents where Owners appointed their own protection agents
or
appointed their own protection agents
consigned to Charterers' agents | USD2,730 |
| | b) | Acting as Owners' agents when already handling vessel on behalf of Charterers in addition to fee in item (a) above | USD1,323 |
| 2. | | Additional fee for arranging the shifting of vessel for further cargo operations | USD320 |
| 3. | | Watching brief on behalf of Owners where vessel is under time-charter to other firm | USD1,800 |
| 4. | | Vessel calling only for bunkering, stores, crew change, switch document (port clearance), etc. | USD2,000 |
| 5. | | Vessel calling for drydocking and repairs only (if attending drydocking in addition to 1), the fee for drydocking shall be only USD960 | USD2,760 |
| 6. | | Delivery or redelivery, on or off time-charter (if attending delivery or redelivery in addition to one of the above items 1-4), the fee for delivery or redelivery shall be only USD1,050 | USD2,000 |
| 7. | | Delivery to new ownership for continued trading :- | |
| | a) | involving drydocking, inspection and survey | USD3,570 |
| | b) | without drydocking inspection and survey | USD2,840 |

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| 8. | Preparation of vessel in Hong Kong for scrapping at other port (own steam USD1,700) | USD2,700 |
| 9. | Cruise ships, per call minimum | USD5,990
<i>(LOA over 600' (182.88 m))</i>
USD4,240
<i>(LOA under 600' (182.88 m))</i> |
| 10. | Arranging pilot and tugs for vessels in transit in Hong Kong to or from ports in the People's Republic of China | USD1,187 |
| 11. | Vessel staying in port over one week; additional fee per week or part week thereafter (in addition to items 1-9 above) | USD860 |
| 12. | Additional fee for attending to joining, transfer and/or repatriation of crew members per group:- | |
| | First 6 crew members, each USD140 | |
| | 7th and over crew members, each USD130 | |

13. Vessel laid-up in port-the agency fee for the laid up period to be negotiated between agents and shipowners.
14. Advance towards disbursements to be remitted prior to vessel's arrival. Agents are under no obligation to make payments when monies have not been received.

Agents shall charge a disbursement commission of 2.5% should requested funds not be remitted in advance, and in addition 1% per month or part of a month is payable from one month after presentation of accounts until the date of settlement.

15. All fees are subject to adjustment if exceptional work is involved.

Owners or Principals shall reimburse agents for out-of-pocket expenses including but not limited to communications ship's mail, staff overtime, transportation, and other expenses not customarily incurred by an agent.