

General Economic Data

GROSS DOMESTIC PRODUCT^a	2008	2009^b	2010^b
GDP (HK\$ billion)	1,677.0	1,622.3	1,743.9
Per capita GDP (HK\$ thousand)	240.3	231.6	246.7
Total public expenditure (HK\$ billion)	331.0	307.2	323.8
as % of GDP ^c	19.7%	18.9%	18.6%
PERCENTAGE CONTRIBUTION TO GDP^d	2000	2005	2009^b
Primary industries ^e	0.1	0.1	0.1
Manufacturing	4.8	2.9	1.8
Utilities ^f & construction	7.9	5.9	5.5
Service industries	87.2	91.2	92.6
Total	100.0	100.0*	100.0
POPULATION AND EMPLOYMENT	1990	2000	2010
Population at end of year (thousands)	5 752	6 711	7 098 ^g
Total labour force (thousands)	2 748	3 374	3 654
SECTORAL EMPLOYMENT (%)^{g, h}			
Primary industries & manufacturing	28.8	6.8	3.5 ^b
Utilities & construction	8.4	9.9	8.1 ^b
Service industries	62.7	83.3	88.3 ^b
PRICES AND INFLATION	2009	2010	2011
Year-on-year rate of change:	Average	Average	May
Composite Consumer Price Index ^h	+0.5%	+2.4%	+5.2%
	[+1.0%]	[+1.7%]	[+5.1%]

World Trade in Commercial Services 2010ⁱ

Leading World and Asian Economies

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	14.1	1	United States	10.2
2	Germany	6.3	2	Germany	7.3
3	United Kingdom	6.2	3	The mainland of China	5.5
4	The mainland of China	4.6	4	United Kingdom	4.5
5	France	3.8	5	Japan	4.4
6	Japan	3.8	6	France	3.6
7	Spain	3.3	7	India	3.3
8	Singapore	3.0	8	Netherlands	3.1
9	Netherlands	3.0	9	Italy	3.1
10	India	3.0	10	Ireland	3.0
11	Hong Kong, China	2.9	11	Singapore	2.7
14	Korea, Rep. of	2.2	12	Korea, Rep. of	2.7
24	Taipei, Chinese	1.1	18	Hong Kong, China	1.5
27	Thailand	0.9	23	Thailand	1.3
29	Malaysia	0.9	28	Taipei, Chinese	1.1

Contribution to GDP^d and Gross Output and Percentage of Value Added^e

	Contribution to GDP ^d (%)		Gross Output (HK\$ billion)		Value Added as % of Gross Output (%)	
	2000	2009 ^b	2000	2009 ^b	2000	2009 ^b
1. Primary industries ^e	0.1	0.1	3.5	3.0	33.4	36.9
2. Manufacturing	4.8	1.8	210.3	146.9	29.1	19.2
3. Utilities ^f	3.0	2.3	48.5	54.4	77.6	64.3
4. Construction	4.9	3.2	124.2	94.5	50.3	53.1
5. Import/export, wholesale and retail trades	21.8	23.6	495.1	655.3	55.9	55.8
6. Accommodation and food services	3.0	3.1	66.6	85.9	56.8	56.8
7. Transportation, storage, postal and courier services	7.7	6.4	206.6	303.2	47.2	32.7
8. Information and communications	3.3	3.0	102.4	108.9	41.5	43.0
9. Financing and insurance	11.9	15.2	224.6	387.3	67.2	60.8
10. Real estate, professional and business services	9.3	11.2	191.5	283.5	61.7	61.2
11. Public administration, social and personal services	18.8	18.0	364.9	436.4	65.4	64.0
12. Ownership of premises	11.5	12.1	157.2	218.2	92.9	85.8
All economic activities	100.0*	100.0	2,195.3*	2,777.3*	57.9	55.8

Value Added and Employment of the Four Key Industries^e

	Value Added (HK\$ billion)		Contribution to GDP ^d (%)		Employment (Number)	
	2000	2009 ^b	2000	2009 ^b	2000	2009
1. Financial services	150.8	235.6	11.9	15.2	168 400	212 000
(a) Banking	105.5	150.9	8.3	9.7	77 000	92 700
(b) Insurance	14.4	21.4	1.1	1.4	38 400	45 700
(c) Other financial services	30.9	63.3	2.4	4.1	53 000	73 700
2. Tourism	30.9	50.9	2.4	3.3	115 000	193 200
(a) Inbound tourism	21.2	40.3	1.7	2.6	87 600	164 500
(b) Outbound tourism	9.7	10.6	0.8	0.7	27 400	28 800
3. Trading and logistics	302.3	373.4	23.8	24.1	767 800	787 900
(a) Trading	246.2	318.7	19.4	20.5	574 400	589 000
(b) Logistics	56.1	54.7	4.4	3.5	193 400	198 900
4. Professional services and other producer services	137.0	202.8	10.8	13.1	358 300	457 800
(a) Professional services	42.4	64.8	3.3	4.2	122 100	173 300
(b) Other producer services	94.6	138.0	7.4	8.9	236 300	284 500
Four Key Industries	621.0	862.6*	48.9	55.6*	1 409 500	1 650 900
GDP ^d / Total Employment	1,270.5	1,550.9			3 211 600	3 486 900

Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ billion)				
Goods	2008	2009 ^b	2010 ^b	
Exports of goods (f.o.b.)	2,844.0	2,494.7	3,061.3	
Imports of goods (f.o.b.)	3,024.1	2,703.0	3,395.1	
Services				
Exports of services (as % of total exports)	718.6(20.2%)	669.8(21.2%)	826.9(21.3%)	
Imports of services (as % of total imports)	366.5(10.8%)	340.6(11.2%)	395.2(10.4%)	
Trade Balance (exports less imports)				
Goods	-180.1	-208.2	-333.8	
Services	352.1	329.2	431.7	
Total trade balance	172.1	121.0	97.9	
TRADE IN SERVICES (HK\$ billion)				
	Exports of Services	Imports of Services		
	2009 ^b	2010 ^b	2009 ^b 2010 ^b	
1. Transportation services	183.6	235.0	94.9	113.2
2. Travel services	127.2	172.3	121.5	135.7
3. Insurance services	3.8	4.3	5.3	6.2
4. Financial services	87.5	98.0	25.6	27.2
5. Merchanting & other trade-related services	206.8	247.8	27.0	33.4
6. Other services	60.9	69.5	66.3	79.6

Leading Service Industries^e

SERVICE INDUSTRIES ^j	Number of establishments		Number of persons engaged		Business receipts index (2008=100)	
	2009	2010	2009	2010	2009	2010
Air transport services	1 204	1 232	45 845	47 318	79.0	105.6
Banking services	1 572	1 568	92 152	91 222	101.5	110.4
Financial markets and asset management services	2 699	3 034	29 698	34 258	88.3	101.9
Food and beverage services	13 247	14 372	209 365	217 088		
Import/export trade	95 088	100 405	495 234	499 537	86.3	103.3
Insurance services ^k	8 183	8 547	30 304	30 572	100.7	109.0
Land transport services ^k	3 372	3 628	51 786	52 744	97.4	103.2
Motion picture, video and television programme production activities ^j	1 242	1 421	7 227	6 945	87.4	81.9
Professional, scientific and technical services	23 138	24 874	139 357	142 790	99.5	113.3
Real estate services	10 328	11 173	104 187	108 226	109.7	122.2
Retail trade ^k	57 958	60 574	235 295	243 101		
Telecommunications services	276	299	16 460	17 293	101.4	104.4
Water transport services ^k	2 925	3 059	41 182	41 342	75.9	91.5
Wholesale trade	14 470	14 944	63 465	64 223	87.4	109.2
SERVICE DOMAINS						
Computer and information technology services ^m	5 381	5 934	35 814	37 031	85.0	112.7
Tourism, convention & exhibition services					103.2	134.8

Selected Services Statistics

BANKING & FINANCE	2009	2010
No. of licensed banks	145	146
No. of restricted licence banks	26	21
No. of deposit-taking companies	28	26
Hong Kong dollar savings deposit rate (% per annum) ¹	0.01	0.01
Hong Kong dollar best lending rate (% per annum) ²	5.00	5.00
Amount of foreign currency reserves (US\$ million) ³	255,842	268,743
Hang Seng Index (31.7.1964=100) ⁴	21 872.5	23 035.5
Market capitalisation (Main Board) in HK\$ billion	17,769.3	20,942.3
Average daily turnover of all listed securities (Main Board) in HK\$ million	62,006	68,580
S&P/HKEx GEM Index (28.2.2003=1 000) ⁵	677.0	810.5
Market capitalisation (Growth Enterprise Market) in HK\$ billion	105.0	134.7
Ranking in the world in terms of market capitalisation ⁶	7	7

TELECOMMUNICATIONS	2009	2010
Telephone, facsimile & datel lines (<i>thousands</i>)	4 188	4 260
Mobile subscribers (<i>thousands</i>)	12 207	13 416
2.5G and 3G mobile subscribers (<i>thousands</i>)	5 004	6 249
Mobile subscribers per 100 population (%)	173.6	189.0
Public radio paging receivers (<i>thousands</i>)	117	105
Broadband Internet access customer accounts (<i>thousands</i>)	2 033	2 127
Broadband Internet access customer accounts per 100 household (%)	80.4	82.7
Public Wi-Fi access points	8 803	9 056

	2009	2010
Outward external telephone traffic volume (<i>million minutes</i>)	7 759	7 727
Customer access via broadband networks (<i>terabytes</i>)	1 435 691	1 652 942

TOURISM	2009	2010
Total visitor arrivals from the mainland of China (<i>thousands</i>)	17 957	22 684
Total visitor arrivals from countries/territories other than the mainland of China (<i>thousands</i>)	11 634	13 346
Total overnight visitor spending (HK\$ million)	97,664	135,141
Per capita overnight visitor spending (HK\$)	5,770	6,728
Total same-day in-town visitor spending (HK\$ million)	22,691	29,351
Per capita same-day in-town visitor spending (HK\$)	1,798	1,846
Number of hotel rooms ⁸	65 386	66 354
Hotel room occupancy rate (%)	78%	87%

Data Source
The Census and Statistics Department of the HKSAR Government

Notes

- GDP at current market prices.
- Figures are subject to revision later on.
- Total public expenditure is on fiscal year basis; GDP is on calendar year basis.
- GDP refers to GDP at basic prices.
- Primary industries include agriculture, fishing, mining and quarrying.
- Utilities include electricity, gas and water supply, and sewerage, waste management and remediation activities.
- Employment figures refer to the Composite Employment Estimates, which are compiled based on results of the General Household Survey and the Quarterly Survey of Employment and Vacancies.
- The Composite CPI covers about 90% of households in Hong Kong and its year-on-year rate of change is often taken as a measure of the consumer price inflation. Figures are derived based on the 2009/10-based CPI series. The year-on-year rates of change before October 2010 were derived using the index series in the base period at that time, compared with the index a year earlier in the same base period. Figures in square brackets denote the rates of change in the Composite CPI upon removing the effects of all Governments one-off relief measures introduced since 2007 including the waiver and Government's payment of public housing rentals, rates concession, suspension of Employees Retraining Levy, and subsidies for residential electricity charges.
- Source: World Trade Organization.
- Owing to data availability reasons, for certain services in the table, the industrial coverage of the number of establishments and persons engaged may differ somewhat from that for the corresponding business receipts index.
- Figures on the number of establishments and persons engaged exclude self-employed insurance agents with no business registration in insurance industry; individual operators such as taxis, public light buses and part of goods vehicles in land transport industry; retail pitches and hawkers in retail trade; and inland freight water transport in water transport industry.
- The business receipts index does not cover television programme activities.
- Figures on number of establishments and persons engaged refer to information technology related services industry only.
- The average interest rates for savings deposits of less than HK\$100,000 are compiled based on the interest rates quoted by leading licensed banks after the deregulation of the Interest Rate Rules. The yearly figures refer to average of the monthly figures.
- Best lending rates refers to the rate quoted by the Hongkong and Shanghai Banking Corporation Limited. The yearly figures refer to average of the monthly figures.
- Figures as at end of the reference period.
- Figures refer to the last trading day closing indices as at end of December of the corresponding year.
- Excluding Growth Enterprise Market.
- Figures cover all hotels and tourist guest houses with licences for operation issued by the Office of the Licensing Authority of the Home Affairs Department.
- A revised version of Hong Kong Standard Industrial Classification (HSIC), i.e. HSIC Version 2.0, was released by the Census and Statistics Department in October 2008 to replace HSIC Version 1.1. It is being used progressively in different surveys conducted by the Department as from 2009. Most of the economic statistics in this edition of Statistical Card are already based on HSIC V2.0 and are thus different from those published in previous editions of the Card.
- Individual figures may not add up exactly to the total owing to rounding.
- Provisional figure.

The Hong Kong Coalition of Service Industries was founded in 1990 by the Hong Kong General Chamber of Commerce. It is the Chamber's service policy think tank. With representatives from more than 50 service sectors, the HKCSI is the major private sector voice for Hong Kong's service industries.

Enquiries about the work of the HKCSI are most welcome. Please contact the secretariat at:

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Service Sector in Hong Kong

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