

SELECTED SERVICE SECTORS

FINANCE		April 1994		
No. of licensed banks		172		
No. of restricted licensed banks		56		
No. of deposit taking companies		139		
Money Supply M1 (HK\$ Billion)		193.1		
Money Supply M2 (HK\$ Billion)		1,814.6		
Money Supply M3 (HK\$ Billion)		1,875.8		
Total deposits of banks & DTCs (HK\$ Billion)		1,764.7		
TELECOMMUNICATIONS		1992	1993	1994
Effective capacity (thousands)		2,997	3,139	3,277
Working telephone lines (thousands)		2,778	2,956	3,114
of which Residential		1,760	1,835	1,908
Business		311	333	347
Fax		183	226	252
International telephone ^f (million minutes)		2,032	2,519	2,956
of which Outgoing		1,079	1,319	1,538
Incoming		953	1,200	1,418
International telex (million minutes)		62.8	57.4	50.1
Internal telex (million minutes)		22.0	21.3	20.6
Number of leased circuits		1,610	1,730	1,820
Telephone lines per 1000 population		508	521	533
TOURISM		1992	1993	1994
Total visitor arrivals (thousands) ^g		8,011	8,938	9,331
HK residents travelling overseas (thousands) ^h		2,238	2,483	2,798
Total tourism receipts (HK\$ Billion)		48.4	60.0	64.3
Number of hotel rooms (thousands)		33.5	34.0	33.5
Hotel occupancy (%)		82%	87%	85%

Notes:

- a Estimates, subject to later revisions.
 b Total public expenditure on fiscal year basis; total expenditure on GDP on calendar year basis.
 c Including utilities and construction, which are classified as service industries by the WTO.
 d The CPI(A) covers some 50% of urban households in Hong Kong with a monthly household expenditure of HK\$2,500-9,999 per month in the base period (1989/90), and its year-on-year rate of change is often taken as a measure of general inflation. The CSPI index is developed by the HKCSI and is derived from the services items in the CPI. The CSPI(A) occupies 39.26% of the weighting of the CPI(A).
 e After deducting charges of financial intermediary services indirectly measured.
 f Includes voice, fax and data.
 g Include visitors, transients and seamen from the People's Republic of China holding PRC passports, two-way permits or seamen books, etc.
 h Exclude visits to Macau & the PRC.



The Hong Kong Coalition of Service Industries was established in 1990 by the Hong Kong General Chamber of Commerce as a highly autonomous body within the Chamber. Its aim is to represent its constituent members on matters related to the well-being of the service sector, and to provide a focal point for liaison with Government and other service sector organisations.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

Hong Kong Coalition of Service Industries
 c/o Hong Kong General Chamber of Commerce
 22/F United Centre
 95 Queensway
 Hong Kong
 Tel: 2529 9229
 Fax: 2527 9843

Acknowledgement: In preparing this statistical card, we are grateful to the Census and Statistics Department of the Hong Kong Government for their help.

56/00

1995 Edition

Service Sector Statistics in Hong Kong

Sponsored by:

滙豐銀行 HongkongBank

滙豐集團成員 Member HSBC Group

General Economic Data

GROSS DOMESTIC PRODUCT	1992	1993 ^a	1994 ^a
Total expenditure on GDP (HK\$ Billion)	779.3	900.2	1,022.7
Per capita GDP (HK\$ Thousand)	134.1	152.1	168.7
Total public expenditure (HK\$ Billion)	123.5	155.2	170.9
as % of total expenditure on GDP ^b	15.8%	17.2%	16.7%

PERCENTAGE CONTRIBUTION TO GDP	1983	1993 ^a
Primary Industries	0.8	0.2
Manufacturing	23.0	11.1
Service industries ^c	76.2	88.7
Total	100.0	100.0

POPULATION AND EMPLOYMENT	1984	1994
Population at end of year (thousands)	5,431	6,149
Total labour force (thousands)	2,606	2,973
% of total employed persons:		
Primary & Manufacturing	38.3%	20.2%
Service industries ^c	61.7%	79.8%

PRICES AND INFLATION

Year-on-year rate of change	1993 Average	1994 Average	1995 June
Consumer Price Index (A) ^d	8.5%	8.1%	8.9%
Consumer Services Price Index (A) ^d	10.6%	10.7%	11.4%

World Trade in Commercial Services 1993 Leading world and Asian countries

Rank	Exporters	% Share	Rank	Importers	% Share
1	United States	16.4	1	United States	11.5
2	France	9.9	2	Germany	11.3
3	Germany	6.1	3	Japan	10.2
4	Italy	5.8	4	France	8.4
5	United Kingdom	5.2	5	Italy	5.9
6	Japan	5.2	6	United Kingdom	4.5
11	Hong Kong	2.8	10	Taiwan	2.2
12	Singapore	2.0	14	Korea	1.7
15	Korea	1.5	15	Hong Kong	1.6
17	Taiwan	1.4	20	Thailand	1.2
21	Thailand	1.1	21	China	1.2
22	China	1.1	22	Singapore	1.2

Contribution to GDP

	% GDP	
	1983	1993
1. Primary industries	0.8	0.2
2. Manufacturing	23.0	11.1
3. Utilities	2.4	2.1
4. Construction	6.4	5.2
5. Distributive trades	16.3	22.7
6. Catering trades	4.2	4.3
7. Transport	6.3	7.0
8. Storage & Communication	1.9	2.5
9. Financing	6.5	10.0
10. Insurance	0.8	1.1
11. Real estate services	7.6	11.0
12. Business services	2.8	3.7
13. Government services	5.6	6.6
14. Commercial services	7.5	6.0
15. Private non-profit bodies	2.9	3.0
16. Ownership of premises	11.2	11.0
Total GDP ^e	100.0	100.0

Gross Output and Percentage of Value Added

	Gross output (HK\$ Million)		Value added (% gross output)	
	1983	1993	1983	1993
1. Primary industries	3,690	4,109	41.8	44.0
2. Manufacturing	167,807	316,268	27.6	29.3
3. Utilities	9,353	24,906	50.7	70.6
4. Construction	26,709	87,655	48.2	49.2
5. Distributive trades	59,681	356,126	55.0	52.9
6. Catering trades	13,800	57,487	60.8	62.6
7. Transport	30,251	116,772	41.8	49.8
8. Storage & Communication	6,609	38,500	58.6	54.2
9. Financing	19,701	113,269	66.5	73.5
10. Insurance	2,163	12,764	70.6	72.1
11. Real estate services	18,399	107,862	83.6	84.8
12. Business services	8,252	51,421	67.2	59.3
13. Government services	17,197	76,745	65.4	71.8
14. Commercial services	27,447	101,234	54.9	49.6
15. Private non-profit bodies	9,205	40,927	63.4	60.9
16. Ownership of premises	23,680	96,287	95.0	95.0
All economic activities ^e	443,945	1,602,333	45.4	51.9

Percentage Employment

	1983	1993
Primary & manufacturing ^a	37.5	21.8
Utilities and construction ^a	8.7	8.6
Distribution and catering	21.8	28.4
Transport Storage & Communications	7.7	11.3
Financial, real estate & business services	5.5	10.3
Community, social & personal services	18.8	19.5
Total Employment	100.0	100.0

Composition of Imports and Exports of Goods and Services (at current market prices)

OVERALL TRADE (HK\$ Million)	1992	1993 ^a	1994 ^a
Goods			
Exports of goods	924,952	1,046,250	1,170,013
Domestic exports	234,124	223,027	222,092
Re-exports	690,829	823,223	947,921
Imports of goods	958,462	1,075,710	1,254,427
Services			
Exports of services	189,352	218,091	252,992
as % of total exports	17.0%	17.2%	17.8%
Imports of services	114,242	126,551	146,580
as % of total imports	10.6%	10.5%	10.5%
Trade Balance (exports less imports)			
Goods	-33,510	-29,460	-84,414
Services	75,110	91,540	106,412
Total trade	41,600	62,080	21,998
TRADE IN SERVICES			
Exports of Services			
1 Transportation	73,472	79,979	
2 Travel	53,232	61,563	
3 Insurance	2,327	3,506	
4 Financial	9,231	13,821	
5 Trade-related	35,862	42,455	
6 Other business	15,228	16,767	
Imports of Services			
1 Transportation	32,332	33,763	
2 Travel	47,488	54,907	
3 Insurance	3,582	3,376	
4 Financial	3,237	4,873	
5 Trade-related	12,250	13,342	
6 Other services	15,353	16,290	