

SELECTED SERVICE SECTORS

I. TELECOMMUNICATIONS

	April 1992
No. of working telephone lines	2,655,896
No. of faxlines	149,777
	Apr 91 - Mar 92
Telex traffic: international (min.)	57,396,000
Telex traffic: internal (min.)	23,917,000
Total international telephone traffic (min.)	1,696,164,000
Telephone exchange lines per 1000 population (as at 1991)	451

II. FINANCE

	April 1992
No. of licensed banks	160
No. of restricted licensed banks	55
No. of deposit taking companies	156
Money Supply M1 (HKDM)	131,979
Money Supply M2 (HKDM)	1,396,409
Money Supply M3 (HKDM)	1,456,321
Total deposits of banks & DTCs (HKDM)	1,393,386

Stock Exchange	1981	1991
Hang Seng Index (end of year)	1,406	4,297
Market capitalisation (HKDM)	232,331	947,172
Total turnover (HKDM)	105,987	334,104

III. TOURISM

	1989	1990	1991
Total visitor arrivals (thousands)	5,460	6,044	6,181
HK residents travelling overseas (thousands)	1,776	2,043	2,046

Notes

- Revised (May 92) estimates
- Revised estimate
- Total public expenditure is on fiscal year basis while total expenditure on GDP is on calendar year basis.
- Preliminary estimate
- Under present GATT classification, construction is part of the service sector.
- Community, social and personal services, plus ownership of premises, less imputed bank service charge
- Figures are based on the fourth quarter (Oct-Dec) of the General Household Survey of the year.
- The figures exclude residents temporarily away from Hong Kong at the time of the Census.
- Revised (Mar 92) estimates.



The Hong Kong Coalition of Service Industries (HKCSI) was established in January 1990 as a highly autonomous body within the Hong Kong General Chamber of Commerce. It is the only representative body of the largest and fastest growing sector of Hong Kong's economy.

Aim of the HKCSI

To promote the interests of Hong Kong's service sector industries and provide a focal point for liaison with Government.

Enquiries about membership and the work of the HKCSI are most welcome. Please contact the secretariat at:

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Service Sector Statistics in Hong Kong



1992 Edition

GENERAL ECONOMIC DATA

	1989	1990	1991
GROSS DOMESTIC PRODUCT			
Total expenditure on GDP (HK\$ Bil)	499.2	555.9	634.5 ^a
Per capita GDP (HK\$)	87,784	97,442	110,249 ^a
Total public expenditure (HK\$ Bil)	81.9	95.2	113.0 ^b
as % of total expenditure on GDP ^c	16.4	17.1	17.8

PERCENTAGE CONTRIBUTION TO GDP

	1980	1990 ^d
Primary Industries	1.0	0.3
Manufacturing	23.8	16.7
Service industries :	75.2	83.0
of which:		
Construction ^e and utilities	8.0	8.2
Wholesale/Retail/Imp/Exp/ Hotels/Restaurants	20.4	24.0
Transport/Communication	7.5	9.3
Finance/business services	22.8	20.6
Other services ^f	16.5	20.9
Total GDP	100.0	100.0

EMPLOYMENT

	1981 ^g	1991
Total labour force (thousands)	2,489	2,799
% of total employed persons:		
Primary & Manufacturing	40.4	26.9
Utilities & construction	9.5	8.8
Wholesale/Retail/Imp/Exp/ Hotels/Restaurants	20.8	26.6
Transport/storage/communication	6.8	9.9
Finance/Business services	5.0	8.3
Others	17.5	19.5
Total	100.0	100.0

POPULATION

	1981	1991
Census returns (thousands) ^h	4,987	5,522

GROSS OUTPUT AND PERCENTAGE OF VALUE ADDED AT CURRENT PRICES BY ECONOMIC ACTIVITY (Value added as percentage of gross output in brackets)

	HK\$ Million		1988	1989
1. Primary industries			4,185 (39.8)	4,388 (37.4)
2. Manufacturing			315,258 (26.4)	324,911 (27.6)
3. Electricity, gas and water			14,328 (71.2)	16,016 (67.8)
4. Construction			42,638 (46.7)	51,893 (48.1)
5. Wholesale/retail and import/export trades, restaurants and hotels			183,053 (53.8)	221,613 (51.4)
6. Transport, storage and communication			73,926 (51.5)	85,118 (49.6)
7. Financing, insurance, real estate and business services			109,940 (72.3)	130,944 (71.8)
8. Community, social and personal services			99,618 (60.4)	116,260 (59.5)
9. Ownership of premises			45,816 (95.0)	54,455 (95.0)
All economic activities (imputed bank service charge deducted)			888,762 (46.5)	1,005,598 (47.2)

WORLD TRADE IN COMMERCIAL SERVICES

I. Hong Kong's Position

EXPORT				IMPORT			
Rank	1990	Value	Share	Rank	1990	Value	Share
		USD Bil	%			USD Bil	%
21	14	14.4	1.8	31	22	9.4	1.2

II. Hong Kong's Ranking compared to other Asian Countries (1990)

World Rank	Exporters	World Rank	Importers
5	Japan	1	Japan
13	Singapore	13	Taiwan
14	Hong Kong	19	Korea
19	Korea	22	Hong Kong
21	Thailand	23	Singapore
22	Taiwan	25	Thailand

COMPOSITION OF IMPORTS AND EXPORTS OF GOODS AND SERVICES AT CURRENT MARKET PRICES

	HK\$ Million		1989	1990 ⁱ
I. GOODS				
Total exports of goods			570,509	639,874
Domestic exports			224,104	225,875
Re-exports			346,405	413,999
Imports of goods			565,219	645,200
Total exports less imports of goods			5,290	-5,326
II. SERVICES				
A. Exports of Services				
1. Transportation			43,206	49,847
2. Travel			37,563	39,960
3. Insurance			1,104	1,319
4. Production and distribution of films/programmes			689	904
5. Hotel management			322	334
6. Advertising and marketing research			433	582
7. News transmission			1,078	1,102
8. Financial assets dealing and broking			3,177	2,753
9. Adjustment for import shipment			1,135	1,664
10. Banking services			3,163	3,095
11. Other services			6,170	6,761
Total exports of services			98,040	108,321
Total exports of goods and services			668,549	748,195
Exports of services as % of total			14.66%	14.48%
B. Imports of Services				
1. Transportation			22,360	25,783
2. Travel			28,029	34,934
3. Insurance			1,813	2,202
4. Production and distribution of films/programmes			225	285
5. Hotel management			300	329
6. Advertising and marketing research			258	364
7. News transmission			589	650
8. Financial assets dealing and broking			1,612	1,393
9. Banking services			1,031	1,035
10. Other services			7,150	8,401
Total imports of services			63,364	75,376
Total imports of goods and services			628,583	720,576
Imports of services as % of total			10.08%	10.46%
Exports less imports of services			34,676	32,945
Exports less imports of goods & services			39,966	27,619