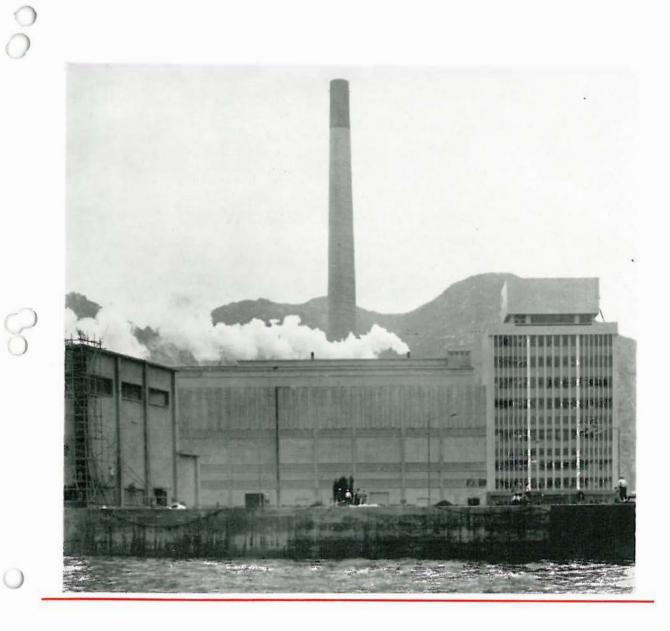
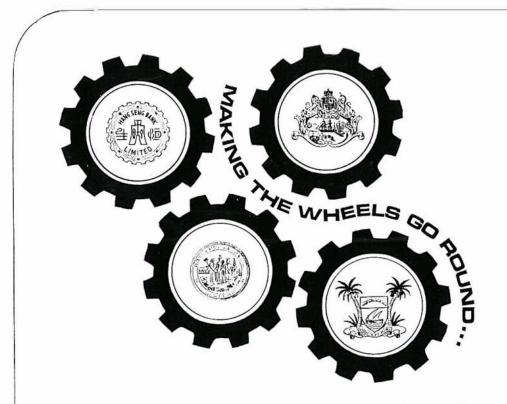


# VOTE OF CONFIDENCE





### IN THE FAR EAST & BEYOND

Once upon a time, long ago, over 100 years in fact. The Hongkong and Shanghai Banking Corperation was founded to finance the trade of firms on the Island of Heng Kong. Well, that was before The Hongkong Bank Group came into being. Now this vastly influential financial organisation not only plays its vital role in the Far East, but, with its many partners, extends its influence right around the world. For big business or small, corporate or personal, you can't choose better than the best, so choose The Hongkong Bank. Group.

THE HONGKONG AND SHANGHAI BANKING CORPORATION THE HONGKONG AND SHANGHAI BANKING CORPORATION OF CALLFORNIA MERCANTILE BANK LIMITED THE BRITISH BANK OF THE MIDDLE EAST HANG SENG BANK LIMITED, HONG KONG WAYFOONG FINANCE LIMITED, HONG KONG MALAYSIAN AUSTRALIAN FINANCE COMPANY BERHAD, KUALA LUMPUR HONGKONG FINANCE LTD., SYDNEY AND MELBOURNE

## THE HONGKONG BANK GROUP



# The Bulletin

THE HONG KONG GENERAL CHAMBER OF COMMERCE

#### MAY, 1969

#### Chairman:

Hon. M.A.R. HERRIES, O.B.E., M.C.

Vice-Chairman:

G. M. B. SALMON

Secretary:

J. B. KITE

Assistant Secretary:

R. T. GRIFFITHS

**Business** Promotion:

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ertification:

A. C. C. STEWART

F. M. CASTRO

W. K. F. WANG

C. T. WU

Public Relations & Advertising:

Miss B. CHIU

Membership Executive:

P. M. LAM

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Our cover picture for this issue shows the new electric power plant on Tsing Yi island. This power plant represented a "concrete demonstration of faith in the long term prosperity of Hong Kong and in the stability of its commercial and industrial undertakings", according to H.E. the Governor who officiated at the opening.

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9th Floor, Union House,

Hong Kong

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# Great Potential in Store for YOU in South Africa

Speaking before more than 100 Chamber members at the City Hall, Mr. G.J. Connington, Resident Representative of the Hong Kong Trade Development Council's office in Africa, told of the latest aspects in Hong Kong's trade with Africa.

Mr. Connington told members that development in Africa has been remarkable, which is reflected by the rapid increase in two-way trade between Africa and the rest of the world. He brought to the attention of members the increase in Hong Kong's trade with East and Central African countries over the past four years. He also pointed out that Hong Kong's export to East and Central Africa in 1968 amounted to HK\$163.49 million, whereas over the same period Hong Kong's export to Middle East was \$181 million, to Sweden \$152 million, to West Germany \$499 million, to Singapore \$213 million, to Australia \$242 million and to Canada \$285 million. These figures showed that Africa is a worthwhile market for members to consider when they plan their business promotional activities in future.

"Do use the Trade Develop-ment Council office because there are facilities specially created for you" he urged members. "We do not have a very big office in Nairobi, but we will give you every possible assistance during your trip to the area." Mr. Connington assured mem-

bers that a visit to Africa would

prove to be more rewarding than they expected. He then told members about a young lady from an exporting house in Hong Kong who visited South Africa about three months ago. She was on her first ever selling trip out of Hong Kong. She was well received there and stayed in the place for three weeks until she was loaded with substantial orders.

Mr. Connington believed that Hong Kong and East and Central African countries is only temporary. "In business, there are always ups-and-downs," he told members, "however, one should not stop on coming across any obstacle and it is the 'will' to success that makes Hong Kong one of the most important trading community in the world." He advised members that the Indian merchants already established in Africa would play a more important role in trade in future to educate nationals to run their business was easier said than done. Somehow trade must go on and the vacuum be filled. Hong Kong businessmen would find it worthwhile to keep a close watch over these markets.



Mr. G. J. Connington, Resident Representative of the TDC in Africa.

"South Africa will become your best market in the con-tinent." He told members of his three weeks' visit to the country. He found great busi-ness potential there and estab-liched important contacts in the lished important contacts in the country.

of The number questions asked at the end of the session reflected that members have keen interested in the African market and in this connection, those who wish to obtain further details please complete and return the form below to the Chamber.

> Tanzania ..... Zambia

South Africa ...

. . . . . . .

Name of firm and full title Address Cable Address Telephone No. Manufacturer or Exporter Bankers Our normal terms of business are	We have agents in (Please tick country & give name & address of agent) We wish to establish contact with	Kenya Uganda Tanzania Zambia South Africa Kenya Uganda Tanzania Zambia South Africa
	We wish to establish contact with (please tick where appropriate)	Importers Exporters Commission agents in Kenya Uganda

## Sub-Committees of the Chamber

Paragraph 4 of the Chamber's Memorandum of Association lays it down that "The funds and business of the Chambers shall be managed and carried on by the General Committee" which is elected each year at the Annual General Meeting of Members. The list of members elected for the current year was published on page 6 of the April Bulletin. To assist the General Committee in its work and to make available to it specialised Know-

ledge on particular subjects, various standing Sub-Committees are appointed each year by the Committee and, for the general information of members, the list of gentlemen who have agreed to serve on these Sub-Committees for the current year is set out below.

Accountants' Advisory Committee Thomas Le C. Kuen & Co. Lowe, Bingham & Matthews Peat, Marwick, Mitchell & Co. Wong, Tan & Co. **Arbitration and Surveys Sub-Committee** Hon. M. A. R. Herries, O.B.E., M.C. R. P. Parcell, Esq., M.B.E. E. J. S. Tsu, Esq. **Certification Sub-Committee** Hon. Fung Hon Chu, O.B.E. Li & Fung Ltd. B. Johnson, Esq. J. C. B. Slack, Esq. L. H. Williams, Esq. Deacons Dodwell & Co. Ltd. **Exports Sub-Committee** P. G. Williams, Esq.
A. C. W. Blaauw, Esq.
N. J. Booker, Esq.
Henry Fung, Esq.
O. E. Julebin, Esq.
N. P. Pavri, Esq.
H. Schneider, Esq. Jebsen & Co. **Imports Sub-Committee** J. J. G. Brown, Esq. R. Burrell, Esq. D. F. C. A. J. Dodd, Esq. H. Hefti, Esq.
D. P. Inglis, Esq.
R. P. Parcell, Esq., M.B.E.
G. H. P. Pritchard, Esq.
C. F. Von Sydow, Esq. Gilman & Co. Ltd. Ekman & Co. Ltd. Legal Sub-Committee P. J. Griffiths, Esq. Wilkinson & Grist F. G. Nigel, Esq. G. E. S. Stevenson, Esq. W. Turnbull, Esq. Deacons **Publications Sub-Committee** G. M. B. Salmon, Esq. D. A. Adkins, Esq. J. MacKenzie, Esq. Shipping Sub-Committee A. G. S. McCallum, Esq. H. D. Carl, Esq. M. J. Connor, Esq. R. M. Hall, Esq. H. Hangie Esq. H. Hennig, Esq. Jebsen & Co. Sun Hing Company Simon Lee, Esq. D. K. Newbigging, Esq. D. Reid, Esq. **Taxation Sub-Committee** K. A. Miller, Esq. J. C. Hodson, Esq. B. Johnson, Esq. M. K. Tan, Esq. P. A. L. Vine, Esq. Deacons

Jardine, Matheson & Co. Ltd. Swire & Maclaine Ltd. Island Dyeing & Printing Co. Ltd.

Peat, Marwick, Mitchell & Co.

Dodwell & Co. Ltd. John Cowie & Co. Ltd. Harry Wicking & Co. Ltd. Wah Hing Company Ltd. Gilman & Co. Ltd. K. S. Pavri & Sons Ltd.

Jardine, Matheson & Co., Ltd. ICI (China) Ltd. Gibb, Livingston & Co. Ltd. Ed. A. Keller & Co. Ltd. John D. Hutchison & Co. Ltd. Swire & Maclaine Ltd.

Johnson, Stokes & Master Stewart & Co.

Mackinnon, Mackenzie & Co. of Hongkong Ltd. Longmans Green (Far East) Ltd. Davie, Boag & Co. Ltd.

Butterfield & Swire (HK) Ltd. United States Lines Co. Mackinnon, Mackenzie & Co. of Hongkong Ltd. Nippon Yusen Kaisha Line Jardine, Matheson & Co. Ltd. Dodwell & Co. Ltd.

Lowe, Bingham & Matthews The Hongkong and Shanghai Banking Corporation Peat, Marwick, Mitchell & Co. Wong, Tan & Company Contd. on P. 9

# WHAT GOES ON IN THE CHAMBER AND ELSEWHERE

For some time past the Committee has wondered whether members of the Chamber were kept sufficiently informed as to the activities in which the Chamber is involved.

The Annual Report for 1968 set out in its opening Chapter the results of the major review undertaken by the Committee of the Role of the Chamber and it is now intended to publish in the Bulletin a series of articles of which this is the first, setting out how this role is being fulfilled. These articles will cover initially the Chamber's 'outside activities' carried on either by Committee members or members of the permanent staff and later on, the work of each of our Departments will be covered in detail.

For a start then, members will be interested to know that the Chamber is directly represented by nominees on, or has Committee members serving on, no less than 13 committees boards, etc. of Government or other authorities, as set out below:

## The Executive and the Legislative Councils

A total of 7 members of the General Committee serve as members either of the Executive or the Legislative Council, one of them, Hon. M.A.R. Herries, O.B.E., M.C. being appointed a member of the Legislative Council on the recommendation of the Chamber.

#### The Hong Kong Trade Development Council

The Chairman of the Chamber is, like the Chairmen of the Federation of Hong Kong Industries and the Chinese Manufacturers' Association, an 'ex officio' member of the Council. We are also invited to nominate a second member and Mr. G. M. B. Salmon, the Vice-Chairman is our current nominee. The Council is, as members know, charged with responsibility for the planning, co-ordination ond carrying out of Trade Development projects on behalf of Hong Kong as a whole.

#### The Trade and Industry Advisory Board

This board sits under the Chairmanship of the Director of Commerce and Industry who has responsibility for advising Government on all matters concerning trade on the governmental level.

The Chamber nominates one member to it and Mr. P.G. Williams is the present nominee. The Textiles Advisory Board

Again under the Chairmanship of the Director of Commerce and Industry, this Board advises on matters affecting the textiles industry, particularly on policy and detail regarding negotiations for limitation of shipments of textile goods. Members of the Board are directly nominated by H.E. the Governor and are not representatives of the various associations to which they belong, but the Chamber is kept in touch by several members of the General Committee who serve on it.

#### **Port Committee**

This Committee advises Government on all policy questions regarding development of the Port and its management and the Chamber nominates three members of it, two representative of British Shipping interests and one of Shipping interests other than British.

#### **Port Executive Committee**

Also under the Chairmanship of the Director of Marine, the Port Executive Committee meets monthly to keep in touch with and advise on the day-to-day operation of the Port. Such matters as pilotage, immigration, cargo-handling, etc. come within its purview and the Chamber nominates a member representative of merchant interests.

#### Industrial Training Advisory Committee

This Committee was set up

under the Chairmanship of the Commissioner of Labour some three years ago to advise Government on the detailed needs of various branches of industry for supplies of trained labour. The full Committee meets once each quarter and a great deal of the work is carried out by industry committees. The Chamber's representative sits on the full Committee.

#### Hong Kong University Appointments Board

This Board supervises the University Appointments Service which helps graduates to establish themselves in careers in Hong Kong. The Chamber has nominated one representative to it since it was established and the Chamber's representative, Mr. I. H. Kendall, has been Chairman of the Board for the past year.

#### The Hong Kong Shippers' Council

The Shippers' Council was set up jointly with the Federation of Hong Kong Industries, the Chinese Manufacturers' Association, the Indian Chamber of Commerce and the Exporters' Association and maintains close contact with the various freight conferences and with Shippers' Councils in other parts of the world. The Chamber nominates two representatives to the Council.

#### The Hong Kong Association

This Association was established in London some years ago for the purpose of ensuring that Hong Kong's commercial and industrial interests had an appropriate voice in London through other than official channels. The Association is constituted with the main Committee in London and a Hong Kong Branch Committee here. Several

Contd. on P. 13

# ECAFE SINGAPORE SESSION

As in the case of previous ECAFE sessions the International Chamber of Commerce was invited to send observers. It was decided that the Hong Kong General Chamber should accept an invitation to send a representative as an ICC observer. Of the four regional economic commissions of U.N.O., ECAFE has the largest proportion of world population and the lowest per capita income.

Some 330 delegates from 30 member countries, 14 observer countries plus 29 UN and other organisations attended. The Hong Kong Government delegation was led by Sir C. Y. Kwan. The average size of delegation was 4, the largest being from Japan (30), Singapore (22), Taiwan (12), Philippines (12), Indonesia (11) and Malaysia (10).

#### **Economic Survey 1968**

A very interesting part of the proceedings was the discussion on the ECAFE Secretariat Economic Survey of Asia and Far East 1968. This is a long and detailed survey with comments on trends and policies in individual countries. This aroused considerable debate. Discussion on the Survey report lasted 3 days. Sir C. Y. Kwan, leader of the Hong Kong delegation, stressed Hong Kong's dependence on exports, the need for Hong Kong to buy and sell freely, its lack of bargaining power, its reliance on the enlightened self-interest of trading partners and the protection afforded by GATT. He deplored the imposition of restriction by some of Hong Kong's products and hoped for the rapid elimination of all such curbs on trade.

#### Asian Development Bank

The Vice President of the Asian Development Bank welcomed Hong Kong's entry as a full member of ADB in 1968. ADB now has 33 members with, it is hoped, France, Iraq and Fiji about to apply. The Board of Directors numbers 12, with 8 of them representing regional countries. There are at present 114 professional and 223 nonprofessional staff members drawn from 26 member countries. The

#### The Chamber's Assistant Secretary, Mr R. T. Griffiths recently attended the ECAFE Singapore Session. Here Mr. Griffiths reports his impressions.

following were cited as some of the more important regional activities of the Bank to date: —

Loans to: Thailand Industrial Finance Corporation for financing industrial enterprises. Ceylon Central Bank for modernisation of tea factories. Korea, Seoul-Inchon Expressway and to Korea Cold Storage Co. Malaysia for Penang's water supply and to palm oil mills. Taiwan for feasibility study of North-South Freeway and for development of deep sea fisheries. Pakistan Industrial Development Bank for financing small and medium scale and industries. Taiwan Petroleum Corporation as part of planned cooperation between Taiwan and Korea in the petrochemical industry. Philippines -to the Private Development Corporation.

These 11 loans from the Bank's share capital amount to US\$66.4 million.

#### **Technical Assistance by ADB**

11 proposals have been approved on either a grant or loan basis, or a combination of both, to formulate and prepare projects for possible later financing and to further the study of specific economic problems of national or regional concern.

Other activities of the Bank to date have been: Regional Survey of Asian Agriculture. Regional Seminar on Asia Agriculture held in Sydney in 1969 to discuss the Survey. Grant to Asian Vegetable Research and Development Centre in Taiwan.

Under consideration are: — Regional Transport Survey. Regional Conference of National Development Banks in Asia (probably to be held in Manila in July 1969). Promotion of regional cooperation in providing management and technical expertise. Study of legal systems within the region, relating to legal conditions for internal mobilisation of local resources for economic development.

The Bank's capital resources as a result of 3 capital subscriptions are equivalent in convertible currency to US\$245 million

and in inconvertible currencies to US\$46.5 million. The fourth and fifth (and last) instalments of capital subscriptions are due in 100/070 To currence the in 1969/70. To supplement the capital subscriptions it may be necessary for the Bank to borrow funds from capital markets by floating a bond issue. All these resources are "nonconcessional" and carry a bank rate of interest of 6% per cent. This rate is too onerous for a number of regional members and it will therefore be necessary to encourage certain infrastructural and basic development activities with concessional loans. It is therefore necessary for ADB to seek funds which can be loaned at concessional terms. Japan, Canada and Denmark have con-Japan, tributed US\$27 million to a Special Fund for this purpose, Japan's contribution being US\$20 million with an offer of a further US\$20 million on certain terms. So far, however, the funds available for concessional lending do not even equal the loans made by the Bank on conventional terms in the first year of its operation (amounting to US\$66.4 million). The ordinary resources available to the Bank for financing development have been enlarged by commercial participation in three of the loans made in 1968.

In discussion, Japan urged more developed countries to contribute to the special fund as had Canada, Denmark and Japan and pointed out that Japan had also contributed US\$100,000 in 1968 for technical cooperation facilities and would double this contribution in 1969.

It was generally agreed that the Bank had made a good start and had a unique and significant role to play in the region.

#### The Committee on Trade

The Commission at Singapore adopted the report to the 12th session of the Committee on Trade held in Bangkok from 6th to 15th January, 1969.

The next (13th) session of

Contd. on P. 13





#### Letterhead Insignia

Many members have requested permission to reproduce the Chamber's insignia on their letterheads. The block shown above is the official insignia produced for this purpose.

We have made a number of these blocks which members may borrow from the Chamber for a fee of \$2, or if they wish, reproductions of the block on art paper.

Members are reminded that this is the only form in which the Chamber's insignia may be reproduced on their letter headed note paper.

Members are also reminded that they should return the block to the Chamber as soon as they have finished with the printing. Requests to borrow the blocks

should be made to Miss B. Chiu at the Chamber.

#### Quarries (Safety) Regulations

The Chamber has received from the Labour Department

(Safety) Regulations 1969" for interested members to read at the Chamber Library.

Notice to Members Last year, twice as many application forms and Certificate of Origin forms were issued to members than was actually used. The Chamber is hesitant to make a charge for these forms, but members will realise a considerable printing cost involved and are requested not to waste these forms.

## Hong Kong Trade Statistics

Hong Kong trade statistics for the period of January March, 1969 analysed from the published figures of the Census and Statistics Department are now available to members. These include H.K. Overall Trade, H.K. Trade with U.K., U.S.A., Canada, West Germany, Sweden, Norway, Denmark, Switzerland, Belgium / Luxemburg, Italy, China, Japan, Australia, Netherlands, New Zealand, South Africa, France, Austria, Portugal, Finland, Spain, Sin. gapore, Indonesia, Taiwan, Republic Philippines, of Korea, India, Thailand, Pakistan, Dominican Republic, Algeria, Ghana, Nigeria, Kenya, Argentina, Sudan, Kuwait, Lebanon, Saudi Arabia, Libya, Zambia, Panama, Mexico, Venezuela, Colombia, Nicaragua, Ecuador, Costa Rica, Guatemala and Uganda.

#### **Tariff Changes**

The Chamber has received from the Hong Kong and Kowloon Wharf and Godown Company, a notice of tariff amendments. Further details obtainable at the Chamber.

**Certificate of Origin** 

It has been found out that some manufacturers occasionally supply their exporters or other third parties with blank, but signed manufacturer's declarations in support of applications for various types of certificates of origin.

Manufacturers who do so are warned that this is a dangerous and undesirable practice which is not in their own best interests to continue. The signa-tory of the manufacturer's declaration is ultimately and legally responsible for the accuracy of the full declaration. Where the signatory has already parted with a signed, but otherwise blank form, he will hardly be in a position to verify that any information subsequently filled in by another party will be accurate. Members are reminded that the penalties for false declaration under the Protection of Non-Government Certificates of Origin Ordinance, Chapter 324, which provides fines up to \$50,000 and one year's imprisonment.

#### **APO Chairman Elected**



Dr. the Hon. S. Y. Chung, a member of the Chamber's General Committee and leader to the 10th Governing Body Meeting of the Asian Productivity Organisation in Manila, was unanimously elected APO Chairman for 1969-1970.

Dr. Chung will be APO's chairman for the first half of Asian Productivity Year, which begins in January.

#### Employers, Are You Looking for New Staff?

The Hong Kong University Appointments Service will be pleased to help with recruitment.

By the end of May final examinations will be completed and about 400 graduates will be looking for promising jobs.

If you want engineers, scientists, social scientists, general arts people or someone with a background of economics and accounting, you can select those with the kind of personal potential you need.

The Appointments Service welcomes your enquiry and can send you forms on which to list the details of the jobs you offer.

Interviews will be arranged and consultative help with selection if you wish.

#### Show of Confidence



Kong's Hong economy booming and the more than 42 per cent boost in exports since 1967 is a "fair show of con-fidence" in the Colony.

This is the opinion of Mr. Jack Cater, Executive Director of the Trade Development Council.

"Some money and people did leave the Colony after the Com-munist riots of 1967, but they have come back since," he told the Journal of Commerce, New York.

To Mr. Cater, the riots may have even shown businessmen they would be safe, and make money as well, if they do busi-ness with Hong Kong. The situation was kept under control, and Hong Kong emerged in good shape, he explained, giving

the outside world good cause for confidence.

However, the Colony was not resting on its laurels and 1968 exports of \$8,428 million.

Instead it was making plans for the future which included greater diversification of indus-try and penetration of new mar-Kets. Like its neighbours, Hong Kong wanted to fill the light industry gap it felt Japan was creating and as far as the Colony was concerned it had everything

going for it. Japan's labour costs were growing, pushing it out of tex-tiles, plastics and other consumer goods production, into heavier industry, Mr Cater noted. There-fore, he said, it was only logical that Hong Kong take over.

Singapore was Hong Kong's biggest competitor, he admitted, "but it's not as free nor is it as large as Hong Kong." To date, Hong Kong had stressed textiles. But while tex-

tiles still comprised 48 per cent of exports, Hong Kong was of exports, diversifying.

#### Help Wanted

The Shau Kei Wan Govern-ment Secondary School is ap-pealing to members of the Chamber for help with some of the school outer superiorlon as the school extra-curricular activities.

The School has at present a Swimming and Life Saving Club which has quite an active programme. Any help from mem-bers would be most welcome. The Club sponsors entries to local life-saving contests, trains members to pass the life-saving examinations.

Members interested to help please call Mr. G. W. Parry, at Tel. H-604433.

#### Acting Director of C & I



Mr. D. H. Jordan, a Deputy Director of Commerce and Industry, is now acting as Director during the absence on leave of Mr. T. D. Sorby.

Mr. Jordan will also continue to be responsible for the duties of Deputy Director (Commercial Relations).

#### Spreading the World

Members will have received the latest edition of "The World of Hong Kong", the G.I.S. tabloid newspaper designed as an information sheet on Hong Kong for overseas buyers. Many members are taking additional capies of "The World". Let us know if we can increase your order.

## Sub-Committees of the Chamber — Contd.

**Textiles Sub-Committee** 

Hon. M. A. R. Herries, O.B.E., M.C. T. K. Ann, Esq. Hon. S. S. Gordon, C.B.E. H. T. Liu, Esq. R. P. Parcell, Esq. M.B.E. E. J. S. Tsu, Esq. Francis Tien, Esq. I. T. Yu, Esq. Trade with China Sub-Committee I. H. Kendall, Esq.

- G. McBain, Esq. J. J. G. Brown, Esq.
- M. Curran, Esq.
- D. P. Inglis, Esq. E. Petersen, Esq.
- W. Russel, Esq.
- H. Schneider, Esq.

Jardine, Matheson & Co. Ltd. Soco Textiles (Hong Kong) Ltd. Lowe, Bingham & Matthews South Textiles Ltd. Swire & Maclaine Ltd. Island Dyeing & Printing Co. Ltd. Manhattan Garments Ltd. ICI (China) Ltd.

ICI (China) Ltd. ICI (China) Ltd. Jardine, Matheson & Co. Ltd. The Hongkong and Shanghai Banking Corporation John D. Hutchison & Co. Ltd. The East Asiatic Co. Ltd. Arnhold Trading Co. Ltd. Jebsen & Co.

## **Containerisation** — What the Members Say

According to a recent survey Europe which switch to this carried out by the Chamber among its members, it is found increasing handling charges. It that the demand from overseas for Hong Kong to ship its products in containers is limited so far.

But there is an inclination to increase rapidly in the near future when containerisation is forced on all Hong Kong's business houses.

On the question of how do members ship their products, the majority - 306 export members — replied that they still export in loose loads. Unitised loading was used by 37 members and palletised loading by 43 mem-bers. But only 23 members reported that they used containers.

"Have you so far received any indication from your cus-tomers at other ports that your products should be shipped in containers now or in the future?"

Thirty-one reported that their customers were asking for con-tainerisation now and 55 said they had been told that in the future loads should be containerised.

To the question of "Has any material or machinery been imported in containers, 30 members answered "Yes" while 173 answered "No".

Some of the comments from members are:-

#### John D. Hutchison & Co. Ltd.

"Containerisation will be forced on Hong Kong by coun-tries exporting to the Colony, primarily U.S.A., U.K. and is, therefore, necessary to take steps now to meet this inevitable development."

#### Dodwell & Co. Ltd.

"There is a big demand for palletised loads from our Canadian and European clients except for U.K. although palletized loads are shipped to Liverpool occasionally by other companies.

We have not received any requests for container loads although some interest has been Ships sailing to Euroshown. pean ports are not very well equipped to handle containers.

Our European and Canadian buyers prefer to have palletized loads for their own internal distribution rather than containeris-ed loads."

#### The Taikoo Dockyard & En-gineering Co. of Hong Kong Ltd.

"While agreeing that con-tainerisation has much in its favour, particularly for goods suited to this type of packaging, we do not foresee any special economic benefits for our types of cargo imports, many of which are uniform in neither shape nor weight and, on the basis of quantity, would not normally be containerized from suppliers suppliers door.

We could only foresee our cargo coming containerized if it were being collected at some container packing centre but the

disadvantages of delay, awaiting a full load, possibility of pilfer-age, and the extra expense of storage and packing would far outweigh any advantages claimed for door to door containerisation."

#### The Hong Kong Industrial Co. Ltd.

"We are of the opinion that the container handling facilities, to be provided in future, should be available both on the Hong Kong island as well as at the Kowloon side. This will avoid shippers on the Hong Kong side from having to transport merchandise to the Kowloon facility, or vise versa, incurring extra cost in forwarding."

#### Manners Trading Ltd.

"Although containerisation would be extremely useful in the North Atlantic trade between Europe, the U.S. and Canada and the trade between Europe and Australia, it would serve no useful purpose in Hong Kong, as in a small place like this, bulk would have to be broken at the port anyway and therefore there is no advantage in the use of containers in Hong Kong as far as direct through shipments to distant inland destinations are concerned.

"We feel containerisation could only be advantageous in cases where large orders for one customer can be shipped in one or more containers, and that the advantage of through transit to a final destination is also re-quired."

#### Maurice Frederick Key, O.B.E. — Secretary of the Chamber 1924-1947

Members will be sorry to learn that news was received during the month of the sudden death, in Algeciras on 3rd April, 1969 of Mr. M.F. Key O.B.E. who was Secretary of the Chamber from 1924 to 1947, having joined as Assistant Secretary in 1922.

Trained as a journalist on Fleet Street during the first years of this century, Mr. Key brought to his duties with the Chamber a keenly analytical mind combined with an exceptional gift for the use of the English language, as is well illustrated by the series of Chamber annual reports all written by him in the years between the wars.

Mr. Key was one of Hong Kong's great experts on the subject of Commonwealth Preference and his address on this subject, now regrettably out of print, to the Rotary Club of Hong Kong under the title of "Commercial Snakes and Ladders" was long recognised as being a mine of information presented in a delightfully humorous vein.

In addition to his heavy Chamber duties, Mr. Key served on many public bodies either as a Committee member or as Secretary or Treasurer and his services to the community were recognised by his being appointed an Officer of the Order of the British Empire in 1939.

Internment during the occupation of the Colony interfered with his plans for retirement in 1943 and, after a very short period recuperation leave in Australia he returned to Hong Kong in February 1946 to re-open the Chamber's office, which he quickly did and continued to serve members' interest until his final retirement in May 1947. Though he only re-visited the Colony once after retirement, Mr. Key followed our affairs with keen interest and maintained a regular correspondence with us.

## Talk on GATT, UNCTAD & ITC

Over 100 members of the Chamber attended a talk on "GATT, UNCTAD & ITC" given by Mr. A. Chevalier, representative from the United Nations International Trade Centre, who recently came to Hong Kong surveying on possible markets in this part of the world for Brazilian exports.

In his talk, Mr. Chevalier first explained what GATT is.

GATT — General Agreement on Tariffs and Trade — is a multi-lateral treaty between Governments concerned with international trade. Then he went on to say how long it has been in operation. It has been in operation for now 21 years. It was started on 1st January 1948.

At the present time, 87 countries apply the GATT rules and procedures, of which 76 countries as full contracting parties to the Agreement. Two countries have acceded provisionally and 9 countries apply the GATT on a de facto basis.

#### Its origin

The true origin of the General Agreement on Tariffs and Trade lies more in the Atlantic Charter and in the Lend-Lease agreements in which the war time allies bound themselves to seek together a world trading system based on non-discrimination and aimed at higher standards of living to be achieved through fair, full and free exchange of goods and services. In pursuit of this aim, long before the end of the war, the United States, the United Kingdom and other important countries discussed the establishment of international organisations to tackle the postwar problems of currency, investment and trade. The In-ternational Monetary Fund and the International Bank for Reconstruction and Development were established at the Bretton Woods Conference, before the end of the war. But for various reasons, including its wide range and its complexity, the Charter for the ITO (International Trade organisation) which was intend-ed to be the third United Nations specialised agency, operating in the field of economic affairs, was not completed until March 1948.

It soon became evident that no acceptances of the Charter for the I.T.O. could be expected until the position of the United States towards the establishment of the I.T.O. was made clear. With indications in December 1950 that the Charter would not be submitted again to the United States Congress, the attempt to establish the International Trade Organisation had to be abandoned.

This is how the GATT, which was originally intended as a stop-gap arrangement, pending the official establishment of the International Trade Organisation, came into full being and has remained since. As events have worked out, GATT has



Mr. A. Chevalier, representative from the United Nations International Trade Centre.

stood alone since 1948 as the only international instrument which lays down rules of conduct for trade, which have been accepted by a high proportion of the leading trading nations.

#### Its main principles

What are the main principles governing the GATT? The General Agreement is a multilateral trade treaty embodying reciprocal rights and obligations. Although the text is very complicated, it contains essentially four fundamental principles.

The first principle is that trade should be conducted on the basis of non-discrimination. In particular, all contracting parties are bound by the mostfavoured-nation clause in the application of import and export duties and charges and in their administration. The second general principle is that protection shall be afforded to domestic industries exclusively through the customs tariff and not through any other commercial measure. Thus the use of import quotas as a means of protection is prohibited. Import quotas may be used for certain other purposes — notably to redress a country's balance of payments — but the circumstances in which they may be used are very carefully defined, and there are elaborate procedures for consultation so as to ensure that quotas comply with conditions laid down and minimize any damage to the trade of other countries.

The third principle inherent throughout the Agreement, is the concept of *consultation* aimed at avoiding damage to the trading interest of contracting parties.

Finally, GATT provides a framework in which negotiations can be held for the reduction of tariffs, and other barriers to trade, and a *structure* for embodying the results of such negotiations in a legal instrument.

The Kennedy Round of negotiations, conducted between 1964 and 1967, is probably the GATT's major achievement. GATT's major achievement. Experience gained in the 1960-61 tariff negotiations (which like all previous negotiations had been conducted on a product-by-product basis) led the GATT contracting parties to conclude that the traditional techniques for tariff negotiations were no longer adequate to meet the changing conditions of world trade. Consequently the possi-bility of adopting new tech-niques, including that of negotiating on the basis of a linear or across-the-border offer, were examined. When ministers launched the Kennedy Round in May 1963 they were able to lay down directives looking towards the reduction of tariffs and other barriers to trade on a much wider front and with a more comprehensive scope than had ever been foreseen in international negotiations. Some of the points on which the ministers agreed before the beginning of

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the Kennedy Round were for example: negotiations were to start at the beginning of 1964 with the widest possible participation; all classes of products including agricultural and primary products—should be included in the Kennedy Round negotiations; the negotiations should deal with both tariffs and non-tariff barriers; for the major industrialised countries the tariff negotiations in the industrial sector should be based upon a plan of substantial linear reductions with a bare minimum of exceptions; every effort should be made to reduce barriers to exports of the lessdeveloped countries.

The future programme of work of the GATT also includes advance implementation of the Kennedy Round reductions. It has been proposed by the participating developing countries that, with a view to maximizing benefits from the Kennedy Round, tariff concessions nego-tiated on products of export interest to these countries should implemented immediately be after the conclusion of the negotiations without the phasing envisaged under the general rules for the negotiations. A number of developed countries had, by the end of 1967, provided lists of products on which they propose to grant immediate implementation.

#### UNCTAD

Mr. Chevalier went on to explain what UNCTAD is. The UNCTAD (United Nations Conference on Trade and Development) was established as an organ of the United Nations General Assembly in December 1964. The Assembly's resolution to this effect was based on recommendations by the first Conference on Trade and Development which took place in Geneva from March to June 1964.

UNCTAD has 131 members. This total includes all states which belong to the United Nations or to any of its specialised agencies. The main role of UNCTAD is to promote international trade with a view to accelerating economic development to formulate new principles and policies and to act as a centre for harmonizing governmental

policies and actions. The Conference, normally scheduled to convene every three years, has held its second session in February-March, 1968 in New Delhi. The 55-member Trade and Development Board — the permanent organ of the Conference — ensure continuity of work. It meets twice a year. The Board has four main committees: on commodities, on manufactures, on shipping, on invisibles and financing relating to trade.

## What does UNCTAD do in the field of invisible trade?

Whether a country earns more foreign exchange than it spends or spends more than it earns, does not depend only on its tangible imports and exports. "Invisible" items or transactions based on services, also enter into the balance. Some of these "invisibles" represent a net outflow of spending on transport, shipping and insurance charges, interest on loans or dividends paid on a private capital from abroad. Others, such as tourist expenditure, for example, often represent a net income. There-fore, the "Committee on Invisibles and Financing related to Trade" also makes recommenda-tions on new approaches to insurance and re-insurance operations in developing countries, both in order to lessen their cost and to secure investment of at least part of the inpremiums in the surance economy of the developing country in question. The development of national insurance markets in developing countries is an essential part of the UNCTAD programme in this field.

## What does UNCTAD do in the field of financing of trade and development?

Whether for the building of factories or for the modernization of agriculture, for communications or for education, the developing countries need far greater financial resources. Neither in its rhythm nor in its methods can their revolution merely repeat the experience of the developed countries of the West. They have no captive markets, no immigration facilities, etc. Yet their trade must compete with that of countries whose production is helped by the most advanced technology.

Foreign assistance has, of course, played an important role in the growth of the developing countries. Yet the value of this assistance will greatly increase if the developing countries were assured of its continuous availability, if the terms and conditions of assistance were eased, if repayments were accepted in goods, or if recipients were allowed to use the funds put at their disposal for making their purchases from the most competitive sources.

In conclusion he pointed out that the International Trade Centre was established in 1964 at the request of the developing countries to aid them in the promotion of their export trade. It is the GATT which established the International Trade Centre, in May 1964, as part of its com-mitment to do practical work in export promotion for developing countries. But since January 1st 1968, the ITC is jointly operated by the GATT and the UNCTAD. Its work programme and activities are determined by the governing bodies of both GATT and UNCTAD on the basis of recommendations made annually. The ITC's work is mainly in the field of sales promotion abroad that is, on the one hand, export marketing of products and on the other hand, the supporting promotional services needed in both the public and private sectors of the developing countries for a concerted effort to The ITC's aim, sell abroad. therefore, is to assist the developing countries in their export trade by providing them with information on export markets and marketing. ITC also helps to develop export promotion services and to train the personnel required for these services. The services of the ITC are freely available to all developing countries.

In order to carry out its mission, which is very much a practical mission, the ITC has been divided into four departments, one department handling marketing research, one department handling publications, one department giving advice on trade promotion and one department handling the training programmes.

#### Australian Customs

The Chamber has received a booklet "Facts about the Invoicing of Exports to Australia" from Mr. Paul Murphy, Senior Australian Customs Representative, who visited the Chamber during his stay in Hong Kong. Members interested are requested to call on the Chamber.

## What Goes on in the Chamber and Elsewhere

#### Contd.

members of the Chamber's General Committee sit on the Branch Committee and are concurrently members of the main Committee.

#### **Containers Committee**

Members have seen plenty of reports of the developments in container shipping and this Committee was established to advise Government on the provision of container handling facilities for Hong Kong. The Chamber nominates one repre-sentative who keeps the Committee in touch with merchants' interests and requirements in its work.

#### Joint Association Committee on Employer/Employee Relations

This Committee was established jointly with the Employers' Federation of Hong Kong, the Federation of Hong Kong Industries and the Chinese Manu-Association in late facturers' 1967 with the primary object of ensuring that the views of management on employer/employee relations were coordinated and made known to Government. The Committee consists of the Chairmen and senior executive of the four constituent associations.

#### Overseas Public Relations **Coordination** Committee

Under the Chairmanship of the Defence Secretary, this Committee consists of Government officials and the senior executives of the various trade associations interested in the Colony's public relations image abroad and the Chamber is represented on it by the Secretary.

#### Other Government Committees

From time to time the Chamber is asked to nominate a representative on various government committees appointed to consider particular matters such as, for example, the Companies Law Revision Committee on which one member General Committee sits. the of

Further details of the activities of these various Boards, Comittees, etc. will be published in forthcoming editions of the

Chamber's Bulletin so that members can be kept informed as to how their interests are being served by the Chamber. Na-turally, should any members have particular questions to ask on these subjects, the Secretariat will be happy to help them in any way it can.

#### **Australian** Paper Products

The Printing and Allied Trade Association Employers' New Wales, Australia, South has recently formed an Export Sub-Committee comprising 31 member companies manufacturing a diverse range of paper products and offering various services.

The PATEA member companies are interested in exporting their products to Hong Kong and wish to appoint agents to market their products in this area.

Members interested should contact the Australian Government Trade Commission, Hong Kong or the PATEA at 414 Elizabeth Street, Sydney, N.S.W., 2000, Australia.

#### Coming or Going?

If you're coming or going, or even just standing still, let us know. Chamber members are interested in other Chamber members and we're interested in all of you. Send a photograph of yourself to the Bulletin and tell us what you're doing.

#### Annual Trade Directory

The Wissan Trading and Advertising Est. is at present compiling the 2nd edition of the Wissan Trade Directory which will be published during Bagh-dad International Fair (October 1-30, 1969).

This Directory contains up-todate informations and thousands of names and addresses of trading organisations. Members interested to advertise in this Directory please write to Mr. Alber H. Nisan, Wissan Trading & Advertising Est., P.O. Box Masaref 11034.

## **ECAFE** Singapore Session - Contd.

the Committee on Trade will be held at Bangkok at a date to be The programme decided. of work and priorities of 1969/70 emphasizes the need to: (1) Assist governments in formulation of national policy relating to

trade and development. (2) Formulate measures for greater economic cooperation among ECAFE countries (to include examination of schemes for regional payments arrangements and of regional preferences for (3) Find solutions to transit trade problems (this will include insurance and re-insurance (4) Evolve measures problems). for stabilising markets and prices. (5) Facilitate the flow of international trade by evolving and recommending efficient customs laws and procedures, pro-viding training courses for and promoting international cooperation among customs authorities (to include measures for cooperation among countries in the region to prevent smuggling). (6) Promote the use of com-mercial arbitration and conciliation. (7) Improve ocean shipping services and ancilliary facilities. (8) Assist governments in improving trade pro-motion personnel, techniques and machinery.

#### Other Items

Should members be interested, information is available on other items of the ECAFE agenda dealing with: Economic development and planning, Development of industry and national resources, Development of tran-Sport and communications, Water resources, Development of Lower Mekong Basin, Development of statistics, Social aspects development, Population, of Development of agriculture, Technical assistance by UNO special agencies.

#### Organisation

Responsibility was divided between the Singapore Government and the ECAFE Secretariat from Bangkok. Singapore was responsible for such matters as reception and accommodation of delegates, transportation, postal and cable facilities, local press liaison, provision of the sound system in the Conference Hall, catering arrangements, provision of stationery and office supplies etc. while ECAFE Secretariat was responsible for the preparation and distribution of Commission documents, protocol, seating arrangements within the documents, mission Conference Hall etc. The organisational machine seemed to work well. Especially useful were the University students and school teachers who had been selected as liaison officers to delegations.

## NEWS FROM D. C. & I,

## Chile

Description		Quota f	or 1969	domestic exports to
	Chiloe	Aysen	Magallanes	Chile in 1968
		(H	K\$)	
<ol> <li>Clothing</li> <li>Radio receiving sets, tape recorders, record players, gramophones, spares for the foregoing; cine cameras, projectors, cameras,</li> </ol>	\$ 4,569	\$ 30,300	\$ 614,080.83	\$774,789
films etc. and spare parts thereof	\$45,450	\$181,800	\$2,305,042.38	\$ 58,794
(3) Toys and X'mas decorations	\$ 9,563	\$ 36,360	\$ 812,849.31	\$271,302
following consultations with representative categories of cotton garments to Sweden Description	has been su Cla			
pullovers, knitted or crocheted, w girls' wear. Slacks, shorts, jeans and trousers, no or crocheted, wholly or mainly o	ot knitted	841,137		
women's and girls' wear		841.146		
resumption of licensing would be made in HK 190	\$	e. HK\$ 1968		
100				

Figures for Hong Kong's domestic exports of moulds and mould-

(Mr. A. T. S. Cheung, Tel. No. H-247316)

## Sweden

The Director of Commerce and Industry has announced that, following consultations with representatives of the Swedish Government, the issue of export licences for the shipment of the following categories of cotton garments to Sweden has been suspended.

	H.K. Export
Description	<b>Classification</b> No.
Undergarments, knitted or crocheted, no elastic or rubberised, wholly or mamly or cotton, men's and boys' wear,	f
Jackets, jumpers, sweaters, cardigans and pullovers, knitted or crocheted, wholly or mainly of cotton, men's and boys' wear	l r
Jackets, jumpers, sweaters, cardigans and pullovers, knitted or crocheted, wholly or	l
mainly of cotton, men's and boys' wear Blouses and jumpers, not knitted or crocheted wholly or mainly of cotton, women's and	l
girls' wear	1
women's and girls' wear	841.146
embroidered.	656.919

He also said that, pending further consultations, the issue of export authorisations for the export to Sweden of cotton knitted nightwear (items nos. 841.455 and 841.448) had also been discontinued.

However, export licences would still be issued against export authorisations already approved but not yet fully utilised.

The Textiles Advisory Board has been kept fully informed on the course of the consultations, and an announcement regarding the resumption of licensing would be made in due course.

## **United Kingdom**

The Department has been informed by the British Home Office that they have decided to make new regulations, under the Consumer Protection Act, requiring three-core flexible cords supplied with or fitted to domestic electrical appliances offered for sale in the United Kingdom to comply with a new international colour code.

British manufacturers of three-pin plugs have been advised to take measures to adjust to the new requirements. As a large number of three-pin plugs manufactured in Hong Kong are offered for sale in the United Kingdom, it is urged that similar measures should be taken by Hong Kong manufacturers. This would be regarded in Britain as a valuable gesture of co-operation and would do much for the reputation of Hong Kong electrical products.

The new requirements, which will shortly come into force, are available for inspection at the Chamber.

#### TENDERS

#### Hong Kong

Tenders are invited for the following:-

Tender	
Reference	Subject
PT/12/69	Supply of P.V.C. ball valves
PT/13/69	Supply of mild steel
PT/14/69	bars and angles Supply of toilet
PT/15/69	paper Supply of dupli-
	cating paper & stencil
PT/16/69	Purchase from the
)	Hong Kong Govern-
	ment of used refri-
	gerators & room coolers
PT/17/69	Supply of brass stop- cocks
PT/19/69	Supply of foam rub-
PT/20/69	ber mattresses Supply of rubber
F1/20/09	heels
PT/21/69	Supply of household
PT/22/69	utensils Supply of coconut
	fibre brooms and
	wooden handles
PT/23/69	Purchase from the
	Hong Kong Govern-
	ment of used X-ray films
PT/24/69	Purchase from the
// 00	Hong Kong Govern-
	ment of miscel-
	laneous railway stores.
Tender	forms and further
details ar	

details are available from the Procurement Division, Government Supplies Department, Oil Street, North Point and the Public Enquiry Centres in Kowloon and Hong Kong.

### MEMBERSHIP

#### New Members

Al-Aidaroos Trading Agencies, Room 920, Star House, 9th floor, Salisbury Road, Kowloon.

Brighten Corporation, 606 Manning House, No. 48, Queen's Road, Central, Hong Kong. Central Associates, 209, J.

Hotung House, Hankow Road, Kowloon.

Featherlon Ltd., Rooms 1012-1015, Star H Road, Kowloon. Star House, Salisbury

London Line Ltd., 568, Nathan Road, Kowloon.

Hong Kong & Taiwan Trading Co. Ltd., 224, Tung Ying Build-ing, 100 Nathan Road, Kowloon.

Frederick Trading Co., Lok Shun Building, 4th floor, Block C. D.I.J., Chai Wan Kok Street, Lot 29, Tsuen Wan, N.T., Kowloon.

Mandarin Electronics Corp., Hing Chung Building, 6th floor,

316 Nathan Road, Kowlon. Artex Printing & Embroidery Fty., 9, Liu Chong Hing Bank Bldg., 7th floor, Mongkok, Kowloon.

Cathay Organisation (H.K.) (1965) Ltd., Hammer Hill Road, Ngau Chi Wan, Kowloon. Deltex Ltd., 1505-7 Star House, Salisbury Road, Kow-

loon.

Fourier International Ltd. 240, Prince's Building, Hong Kong.

Grand Commercial Ltd., 701 China Underwriters Life Bldg., 701 51 Des Voeux Road, Central, Hong Kong.

#### Joint Venture

American company Ап is seeking Hong Kong manufacturers who would cooperate with him in setting up a pump manfacturing / assembly plant in Hong Kong.

Any Hong Kong firms interested in this proposal are requested to contact Mr. K. T. Li, Assistant Trade Officer, Tel. No. 448688.

#### Forthcoming Visit

Group Captain F.E.R. Dixon, managing director of the House of Dixon Limited, a member of the London Chamber of Com-merce, will visit Hong Kong from 25th to 30th May and stay at the Mandarin Hotel. They seek agents for their products -Scotch Whisky. Members interested please contact him direct.

## **TRADE FAIRS**

WEST GERMANY The 5th International Salon Souvenir Wiesbaden, West and Gift of Germany, will be held from 11th to 13th October 1969. Information may be obtained from the organizers - Bundesverband der Reisendenken - Branche, 6208 Bad Schwalbach, Grebertstr. 8, West Germany.

ISRAEL The 3rd Packaging Exhibition in Israel will be held from 5th to 10th October 1969. For particulars kindly apply to: Packaging Division, The Israel Institute of Packaging Industrial Design, P.O. and Box 20038, Tel-Aviv, Israel.

AUSTRALIA The 3rd International Container Services and Equipment Exhibition will be held from 23rd to 27th June 1969 in the Exhibition Buildings, Melbourne. The Conference of the Transformation of Cargo Movement, will be held from the 25th to 26th June 1969 at the Royale Ballroom, Exhibition Buildings, Melbourne.

#### Seminar in Bangkok

The United States Trade Center in Bangkok will conduct a Seminar on Aluminum Technology and Products from 3rd to 6th June, 1969.

The Seminar, participation in which is free, will be held in conjunction with an Exhibition of aluminum products. However, participants are expected to arrange for their own passage and accommodation in Bangkok.

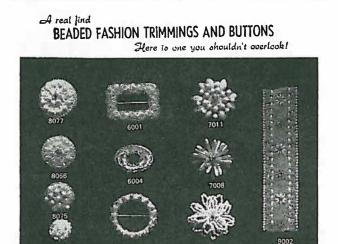
Panel discussions, filmshows, emonstrations and factory demonstrations factory visits are included in the programme of the Seminar, details of which are obtainable from the **Business Promotion Department** at the Chamber.

## Notice to Exporters

The Commerce & Industry Department has issued the following Notices to Exporters. Members are reminded that if they wish to receive these notices, please write direct to the Commerce & Industry Department, Fire Brigade Building, Hong Kong, stating the

series	they require.				
	Series Numbe	r	Subject	Date of 1	ssue
Series	5 (Misc.)	3/69	Exports of Cotton Drills, Jeans, Denims and Dungarees to Australia	18 April	1969
Series	6 (E.F.T.A.)	8/69	Exports of Cotton Garments to Sweden	1 May	1969
Series	6 (E.F.T.A.)	9/69	Exports of Cotton Textiles to Sweden	1 May	1969

女及 與工 對本處商有新的 將醫條保保內 對本處商有點的 有影子。 一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一	長每例 報日順 表發析分計統易留 員可型成都 大 電子 電子 和利 大 行 行 新 在 方 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一 一
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婦女與年輕工人	一作實九
例(已於一九六七年十二月生效執行一九六七年工廠及工業修正勞工處長郟亮同先生在報告有勞工處長」	生效。 于到则將在一九六九年十二月開始 年十二月一日開始執行,而第三期 長 <b>帮告</b>
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<b>御</b> ,已經「平靜地 年輕工人工時計測	在一九六九年三月十日,八 年。」 年二九六九年三月十日,八
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~第二四	升,大致可知



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Hongkong Showrooms: 80-82 Gloucester Rd. Wanchai Sheung On Bldg. Gr. & 2nd Fls. Kowloon Showrooms: 28-32 Hankow Rd. Tsimshatsui 6 Pine Tree Hill Rd. Tsimshatsui 1 Peace Avenue, Homantin HOWAH & CO., LTD.

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	劃版心 服務為医生之心的研究之心的保護者。 動部、貿易等的出口市場以常常的出口市場。該中心山口的方會置。 動部、該中心的好應者。該中心山口的方會置。 一方方面負責在促進劃發展。 一方方面負責在保護,小型量素。」 一方方面負責在保護,小型量素。 一方方面負責在保護,小型量素。 一方方面負責在保護,小型量素。 一方方面負責者。 一方面影的。 一方面影的。 一方面影的。 一方面影的。 一方面。 一方面。 一方面。 一方面。 一方面。 一方面。 一方面。 一方一一的。 一方一一的。 一方。 一方。 一方。 一個。 一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一

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中田 中田 中田 中田 中田 市 市 市 市 市 市 市 市 市 市 市 市 市	政府會一副會員公司勾資口
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## THE HONG KONG GENERAL CHAMBER OF COMMERCE

# NEWS FROM D.C. & I.

## WITH MEMBERSHIP, TENDERS & TRADE FAIR INFORMATION

## Sierra Leone

Sierra Tariff N		scription		e of Duty d val.) New			exports to Sierra Leone in 1968 (HK\$)
61.01/02		tergarments:— Containing man-made fibres:- (i) of 45% or more, men'					176,532
		and boys'		45%	45%		
71.16	Tm	(ii) other than (i) itation jewellery:—		36 1/2 %	45%		
71.10		Mainly of plastic material	)	~	361/2%	)	
)	B.	Other	)	65%	65%	)	445,413
	D.		,		00 /0	,	

(Mr. A. S. N. Cheung, Tel. No. H-247316)

## South Africa

The Department has received information that the Government of South Africa has, with effect from 27th December 1968, withdrawn ordinary anti-dumping duty on torch filament lamps (B.T.N. No. 85.20.70) imported from or originating in Hong Kong. The official notice announcing the withdrawal was accompanied by an amendment to the South Africa customs tariff relating to the same item:—

B.T.N.		Rate	of Duty	H.K.'s domestic exports to South
No.	Description	Old	New	Africa in 1968
85.20.70	Torch filament lamps	R.O.30 per 100 (equiv. to HK\$2.55 per 100)	R.O.55 per 100 (equiv. to HK\$4.68 per 100)	HK\$47,396

(Mr. A. S. N. Cheung, Tel. No. H-247316)

## Malaysia

The Malaysian Government has inserted into the Second Schedule to the Customs (Prohibition of Imports) (Temporary Protective Measures) Order 1968, the following item which is of interest to Hong Kong:

Heading No.Description62.02 112Bed linen of cotton

H.K.'s domestic exports to Malaya in 1968 (HK\$ '000) 129

This means that consignments of this item are prohibited from import into the States of Malaya without import licences.

Furthermore, Notice to West Malaysian Importers No. 4 of 1969, states that the import of the above item to the Principal Customs Area in the States of Malaya and Penang Island will also be subject to quantitative restrictions. Importers are required to prove their imports in 1967, and those without such proof will not be permitted to import the above mentioned item. Import licences will be issued every three months and will be restricted to quotas issued by the Malaysian Ministry of Commerce & Industry. The estimated quarter for the first quota commences from 6th February, 1968 and ends on 5th May, 1969.

On 30th December, 1968, the Malaysian Government promulgated: (a) The Surtax (Imports) Order 1968 which applies throughout the Federation except Lebuan and which cancels the Surtax (Imports) Order 1967. The Order provides for a surtax of 2 per cent to be levied on the value of all goods imported into the Federation, other than the items on a specific Schedule. None of the goods on the Schedule are, however, of interest to Hong Kong.

(b) The Customs Duties (Surtax) (Exemption) (No. 2) Order, 1968, which applies only to Penang and which cancels the Customs Duties (Surtax) (Exemption) Order, 1968. By this Order, importers of the goods described in the Schedule below are exempted from the payment of surtax imposed under the Surtax (Imports) Order, 1968. The exemption is subject to the following conditions:

(i) Such goods are imported only into Penang; (ii) Such goods are re-exported within a period of one year; (iii) Such goods are not consumed within Penang; and (iv) Any other conditions that may be imposed by the Comptroller General of Customs.

Heading No.	Description	H.K.'s domestic exports to Malaysia in 1968 (HK\$'000)
09.02 100 09.02 110 09.02 200 09.02 210	Tea, black, leaf Tea, black, dust Tea, green, leaf Tea, green, dust	119

In a separate official notice the Malaysian Government announced that imports (except those from China) of the following item into the States of Malaya are no longer subject to import licences:—

Heading No.	Description
60.03 2	Stockings, under stockings, socks, ankle socks,
3	sockettes and the like, knitted or crocheted,
4	not elastic nor rubberized, other than of
9	pure natural silk

(Mr. K. Y. Lee, Tel. No. H-453939)

H.K.'s domestic exports to the States of Malaya in 1968 (HK\$'000) 352

## Venezuela

The Venezuelan Government have increased duties with effect from 6th April, 1969, on certain imports. Of the items affected, the following are of interest to Hong Kong:---

			Rate of Duty (HK\$ per kilo gross)	H.K. Domestic Exports to Venezuela	
	Tariff No.	Description	Old New	in 1968 (HK\$)	
	812-04-01-1	Lampshades of cloth, paper, Bristol board, paper board, cellulose pulp, leather or imitation leather, skins or imitation skins, straw or imita- tion straw, plastic materials		65,155	
		Of cloth	54.40		
		Of paper	2.72 > 102.00		
		Of paperboard	1.63		
	812-04-04-5	Parts of all kinds of materials for lamps (bases, arms, supports, ceil- ing fittings, support fittings for lampshades, framework for lamp- shades and lamps, etc.)	Not available 40.80	170,141	

(Mr. A. T. S. Cheung, Tel. H-247316)

## Peru

The Government of Peru have extended to March 31, 1970 the ban on imports of certain non-essential goods which was originally due to expire on March 31, 1969. Of the goods subject to the ban, the following items are of interest to Hong Kong:—

Description		1968
Fruit prepared or preserved whether or not con-		
taining added sugar or alcohol	70	44
Macaroni, spaghetti and similar products	41	17
Umbrellas and sunshades	36	3
Outer and under garments and other articles, knitted or crocheted, not elastic nor		
rubberized	51	Nil
Men's and boys' outer garments	39	22
Women's and girls' and infants' outer garments Men's and boys' under garments including	185	9
collars, shirt fronts and cuffs	59	Nil
Transistor radios	79	8
Sauces: mixed condiments and mixed seasonings	115	9
Travel goods, handbags, wallets, purses, satchels, brief-cases, collar-boxes, dressing-cases, punches, toilet-bags, tool-cases and similar containers, of leather, of vulcanized fibre, of artificial plastic sheeting, of paper-board, or	115	5
of textile fabric	86	2
Stockings, understockings, socks, ankle-socks, sockettes, and the like, knitted or crocheted.		4
not elastic nor rubberized	65	Nil
Fish, salted in brine. dried or smoked	21	Nil
(Mr. A. T. S. Cheung, Tel. H-247316)		1411

## Australia

The Department has now received information that the Australian Department of Trade and Industry in Canberra had just decided to hold a separate enquiry regarding a request received from the Australian industry against imports of knitted shirts (Australian Tariff Item 60.04.100) and interested parties, either in support of or in opposition to the request, may now submit their views to the Australian Department of Trade and Industry for consideration. The results of the enquiry will be submitted to the Minister of Trade and Industry who may then refer the case to a Special Advisory Authority for enquiry and report within a period of thirty days. Any temporary protection which may be accorded on the recommendation of the Special Advisory Authority will be in the nature of a holding action pending Government consideration of the general question of protection for the industry following the usual in-quiry and report by the Aus-tralian Tariff Board (as mentioned in paragraph 1 above) which in the light of past experiences can take quite a long time.

## Pakistan

The Department has received a copy of Pakistan Government Gazette, Extra, containing details of the country's import policy for the shipping period 1st January to 30th June 1969. The policy follows the pattern of previous policies and comprises: (a) the FREE LIST. Items specified on the Free List do not require an import licence when imported into Pakistan. These include iron, steel and metal manufactures, chemicals and dyes, etc. which are not of present interest to Hong Kong. (b) the LICENSIBLE LIST. Items on this List require an import licence, when imported into Pakistan, and the basis of licensing for these items will be announced by the regional Controllers of Pakistan. Of the items on the List, the following are of interest to Hong Kong:-

Pakistan Import Trade Control Schedule No.	Item	Hong Kon Domestic Exports 1 Pakistan 1968 HK\$ '000	to in
49/2	Journals, magazines and periodicals including daily newspapers (ex- cluding horror-comics, anti-Islamic literature, obscene literature, and subversive literature).	246	
30/2-3	Prepared drugs and medicines (al- lopathic) all sorts, n.o.s. put up for retail sale	1,471	
32/8(i)	Printer's ink (excluding ink of the C. & F. value of Rs. 2.50 per lb. or below but including rotary printing ink).		
55/2(i)	Cotton yarn (80 counts or above)	171	
		(cotton yar	

of all counts)

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(c) the CASH-CUM-BONUS LIST. Of the items included on this List none is of present interest to Hong Kong.

Items which are not included in the three Lists above are not permitted import into Pakistan.

A copy of the Pakistan Government Gazette, Extra, is available for inspection by interested persons in the Department's E.I.C. Library.

(Mr. K. Y. Lee, Tel. No. H-453939)

## Zambia

The Government of Zambia has recently announced that with effect from 1st November, 1968, imports of a number of goods must be routed via Dar es Salaam. Of the items affected, the following are of interest to Hong Kong:-

Zambia Customs Code No.	Description	H.K.'s Domestic Exports to Zambia in 1968 HK\$
113	Domestic hardware	76,462
133	Hand tools	90,522
172	Glassware, chinaware, earthenware	88,252
269	Wooden furniture	57,384
282	Paper bags	77,331
297	Stationery	10,876
300	Clocks and watches	556,644

(Mr. T. H. Chau, Tel. No. H-431233)

## Singapore

The Singapore Government Gazette dated 21st February, 1969 carries an announcement that imports of plywood need no longer be covered by specific import licences. In 1968 Hong Kong's domestic exports of Singapore plywood to were valued at HK\$60,650. К. (Mr. Y. Lee, Tel. No. H-453939)

MEMBERSHIP

#### Change of Name

AA Trading, 704 Star House, Harbour Centre, Kowloon.

(Formerly Star Ruby Tourist Consultants)

Arrow Travel Agency Ltd. Alexandra House, G/F, Hong Kong.

(Formerly Arrow Transport Agency Ltd.)

Complex (Hong Kong) Ltd. Room 1803 Wang Kee Bldg. Connaught Road C, Hong Kong. (Formerly Arrow Internation-

al (HK) Ltd.) Days International Limited,

603 Peter Building, Hong Kong. (Formerly Days International Corp.)

L.M.N. Corporation Ltd. 101 Victory House, 5-7 Wyndham

Victory House, St., Hong Kong.

Olympic Knitters Ltd. 32 Yan Oi Street, Ground floor, Kowloon.

(Formerly Olympic Beading

Co.) Kwok Cheung Metalware Mfty. Ltd. Inland Lot 3, Block A, 1/F, Chai Wan, Hong Kong. Kwok Cheung

(Formerly Metalware Mnfty.) National Mercantile Ltd. 1206 Bank of Canton Bldg. 6 Des

Voeux Rd. C., Hong Kong. (Formerly National Mercantile Corp.)

#### **Change of Address**

Bank of America, St. George's Building, Ice House St. Chater Road, Hong Kong.

(Formerly Hong Kong Hilton Hotel)

Eisenberg & Co., Ltd. St George's Bldg. 7th floor, 2 Ice House Street, Hong Kong. St

(Formerly 831-33 Centra Bldg.)

Goodyear Trading Corporation, 97 Chatham Road, Kowloon.

(Formerly Milton Mansion, 6/F)

Hongkong Maritime Co., Ltd. St. George's Bldg. 8/F, 2 Ice

House Street, Hong Kong. (Formerly Kayamally Bldg.) The Hong Kong Textiles (Ex-port) Co. Gee Fat Factory Bldg. 78-80 Fuk Tsuen St. 6/F. Taikoktsui, Kowloon.

Ting (Formerly 703 Wing Bldg.)

Mark V International Ltd. 1705 Star House, 3 Salisbury Road, Kowloon.

(Formerly 97 Chatham Road) Mido Company, 12-14 Tak Wah Street, Gr. & Mezz. floors, Tsuen Wan, N.T. Kowloon.

127 Tung Chau (Formerly St.)

Olympic Knitters Ltd. 32 Choi Hung Road, 1st floor, San Po Kong, Kowloon.

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(Formerly 32 Yan Oi Street) Sarson Traders, Room 1519

Central Bldg. Hong Kong. (Formerly 1720 Central Bldg.) Shriro (China) Ltd. St.

George's Bldg. 20th floor, Hong-Kong.

(Formerly 831 Alexandra House)

Stewart & Co. 101 Windsor Januar House, 1/F, Hong Kong.

(Formerly 606 Gloucester Bldg.)

World-Wide Buying Services (HK) Ltd. 1727-8 Star House, 3 Salisbury Road, Kowloon.

(Formerly 1025 Kowloon Comm. Centre)

World Wide Corporation, Wellington House, 3/F, Duke Wellington St., Hong 14/18 Kong.

(Formerly 40 Wyndham St. 3/F)

Astor Trading Co. Room 109 Yu To Sang Bldg. Hong Kong.

(Formerly 105 Yu To Sang Bldg.)

Bonnie Fashion Ltd. 803 A Hang Chong Building, 5 Queen's Road C, Hong Kong.

(Formerly 88 Kowloon City Road).

Eastern Electronics Co., Ltd. St. George's Building, 21st floor, Central, Hong Kong.

(Formerly 1013 Alexandra House).

Ess Tee United Traders 403 Peter Bldg. 4/F, 58-62 Queen's Octobe

Road, C, Hong Kong. Octobe (Formerly 503 Mohan's House).

## TRADE FAIRS

#### AUSTRIA

- Vienna Ladies' Fashion 1. Week --13-16 April 1969 & 19-22 October 1969.
- 2. Paper, Office & Stationery Show - 24-27 April 1969. Austrian Shoe Show - 21-
- 3. 22 September 1969.
- Buyers' Fair for Glass, Porcelain, Household Goods and Hardware-8-10 November 1969.

DENMARK The Second Scandinavian Fair for Agricultural Machinery and Fittings will take place in Copenhagen from 3rd to 7th December 1969.

BELGIUM The 24th International Fair of Flanders (Inter-nationale Jaarbeurs van Vlaanderen) will take place in the Floraliepalace in Gent, from 13th to 28th September 1969.

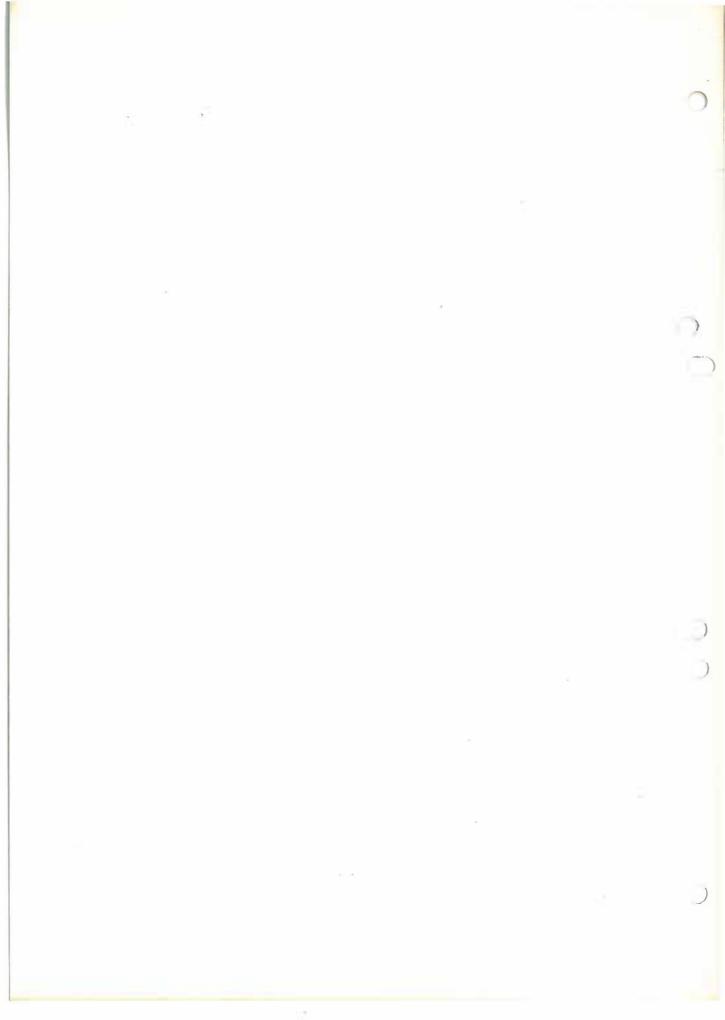
U.S.A. The Chamber has received a notice from the State Fair of Oklahoma, 500 N. Land Rush Street, Fairgrounds, Okla-homa City, Oklahoma 73107, homa City, inviting members to visit and/ or participate in their international show at the State Fair of Oklahoma, from 20th to 28th September 1969 and also from 26th September to 4th October 1970. Details of this Exposition of Adventures are on file with the Business Promotion Department at the Chamber.

AUSTRALIA In conjunction with the Instruments, Elec-Control Automation, tronics. Equipment, and Communications (26th-30th Exhibition May 1969), a two-day conference en-titled "Electronics and Industry" will be held in Melbourne during the same week. Interested members contact the Independent Trade Missions Ltd., 57 Royal Parade, Parkville, Victoria, Australia.

#### Cologne Fairs and Exhibitions 1970

January	Tuesday 20 to Sunday 25	International Furniture Fair
February	Sunday 15 to Wednesday 18	International Household Goods and Hardware Fair
March	Sunday 15 to Tuesday 17	SPOGA — International Trade Fair of Sports Goods, Camping Equip- ment and Garden Furniture
April	Friday 17 to Sunday 19	International Fair FOR THE CHILD
Мау	Sunday 24 to Sunday 31	German Agricultural Society's 51st Exhibition — International Agricul- tural Show
August	Friday 28 to Sunday 30	International Men's Fashion Week
September	1st half	International Household Goods and Hardware Fair
September	1st half	IFMA — International Bicycle and Motor Cycle Exhibition
September	2nd half	International Fair of Lingerie, Foundation Garments, Underwear and Swimwear
October	Saturday 3 to Sunday 11	Photokina — World Fair of Photo- graphy
October	Friday 16 to Sunday 18	International Fair FOR THE CHILD
October	2nd half	SPOGA — International Trade Fair of Sports Goods, Camping Equip- ment and Garden Furniture

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4 min		
		36 min.
	16 min.	-
	20 min	
	4 min.	10 min. 20 min. 16 min. 4 min. 0 min. 4 min.

IBM Representatives will be only too glad to discuss the above with you if you'd just phone us.

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